



Republic of the Philippines
KAPATAGAN WATER DISTRICT
A Government Owned or Controlled Corporation (GOCC)
CCC - 418

Pueblos St., Poblacion, Kapatagan, Lanao del Norte
Tel.:(063)-227-9551 || Email: kapataganwaterdistrict@yahoo.com

BUDGET APPROPRIATION FOR CY – 2024



CLAIR GREBERN UY ELUMIR, MBA
General Manager



Republic of Philippines
KAPATAGAN WATER DISTRICT
Kapatagan, Lanao del Norte
(GOCC)

CCC - 418
CATEGORY C

BUDGET
APPROPRIATION
For CY
2024



Republic of the Philippines
Kapatagan Water District

Kapatagan, Lanao del Norte
Tel. no. (063) 227 - 9551

Government owned/or controlled Corporation (GOCC)
www.kapataganwaterdistrict.gov.ph

March 22, 2024

RUDYLIA C. PARREL, CESO IV
Regional Director
Department of Budget and Management (DBM)
Regional Office No. X
Cagayan de Oro City



Dear Director Parrel,

Good day.

I am writing to transmit the required documents pertaining to DBM Corporate Budget Circular No. 25 dated October 24, 2023, which outlines the submission requirements for the Corporate Operating Budget of Local Water Districts (LWDs).

Enclosed herewith are the following documents as specified in the said circular:


- a. Board Resolution/Secretary's Certificate
- b. Corporate Strategic Measures
- c. Statement of Financial Position
- d. Statement of Financial Performance and attached annexes
- e. Statement of Cash Flows
- f. Comparative Sources of Funds
- g. Uses of Funds by Expense Class
- h. Certification signed by the LWD General Manager indicating implementation readiness of proposed projects
- i. Certificate of budget inclusion, duly approved by the Governing Board for multi-year projects
- j. Final Annual Procurement Plan (APP) for verification of programs/projects/activities' implementation readiness

We have ensured that all required documents are complete and in accordance with the guidelines set forth in DBM Corporate Budget Circular No. 25. Should you require any additional information or clarification regarding the submission, please do not hesitate to contact us.

We appreciate your attention to this matter and look forward to your verification and acknowledgment of receipt of the enclosed documents.

Thank you for your continued support and cooperation.

Warm regards,


CLAIR GREBER U. ELUMIR, MPA
General Manager

4-1-2024

Received from DBM
to Hon. Lloyd F.
...



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Kapatagan, Lanao del Norte
GOCC

Minutes of the **Regular Board Meeting** of the **Kapatagan Water District** Board of Directors on **December 12, 2023** held at Kapatagan Water District Office, Kapatagan, Lanao del Norte.

Present:	Dir. Angelita P. Robles	Chairman
	Dir. Romulo R. Insoy	Vice Chairman
	Dir. Jocelyn N. Orlanes	Secretary
	Dir. Lito P. Castellano, Sr.	Member
	Dir. Manolito B. Pactol	Member
Attending:	Claire Grebern U. Elumir	General Manager C
	Cheriebelle T. Devaras	Board Recording Secretary

Resolution No. 025 – 2023 – 09

“A RESOLUTION APPROVING THE KAPATAGAN WATER DISTRICT DISBURSEMENT FOR CALENDAR YEAR 2024 IN THE AMOUNT OF PHP83,451,515.70.”

WHEREAS, the Board of Directors of Kapatagan Water District convened in a duly called meeting on December 12, 2023, with a quorum present as per the District’s Bylaws;

WHEREAS, the Board of Directors has thoroughly reviewed and considered the financial situation, operational needs, and budgetary requirements of the Kapatagan Water District for the fiscal year 2024;

WHEREAS, it has been duly noted that the disbursement in the amount of Eighty-Three Million Four Hundred Fifty-One Thousand Five Hundred Fifteen Pesos and 70/100 is necessary to fulfill the operational, maintenance, capital expenditure, and other financial obligations of the Kapatagan Water District for the year 2024;

WHEREAS, the disbursement allocation has been meticulously scrutinized and deemed to be in the best interest of the District, ensuring the continuity of water services to our valued concessionaires and the sustainable development of our infrastructure.

WHEREFORE, upon motion by Vice Chairman Insoy, unanimously seconded by all Directors present, it was;

(Handwritten signatures of the Board members)

RESOLVED, as it is hereby **RESOLVED** that the Board of Directors of Kapatagan Water District hereby approves the disbursement of Eighty-Three Million Four Hundred Fifty-One Thousand Five Hundred Fifteen Pesos 70/100 (P83,451,515.70) for the fiscal year 2024. The disbursement shall be allocated as per the approved budget, with due consideration given to operational expenses, maintenance costs, capital projects, debt servicing, and any other legitimate financial obligations of the District. The General Manager is hereby authorized to execute all necessary documents and take all requisite actions to effectuate the approved disbursement in accordance with established financial procedures and regulatory requirements.

RESOLVED FURTHER, that a copy of this **RESOLUTION** be attached to KAPWD Budget 2024 for Audit Purposes and shall take effect immediately.

UNANIMOUSLY APPROVED.

I hereby certify to the correctness of the above quoted excerpts.

Prepared by:

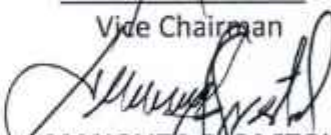

JOCELYN N. ORLANES
Board Secretary

Approved by:


ANGELITA P. ROBLES
Chairman, Board of Directors


LITO P. CASTILLANO, SR.
Member


ROMULO R. INSOY
Vice Chairman


MANOLITO B. PACTOL
Member

**CORPORATE STRATEGIC MEASURES
FY 2024**

Corporate Operating Budget
 Budget Proposal

LOCAL WATER UTILITIES ADMINISTRATION KAPATAGAN WATER DISTRICT	
PROFILE	
Statement of Corporate Objectives	KAPWD commits to a progressive service in providing the concessionaires with adequate and potable water supply of superior quality at reasonable rates.
Priorities for the Budget Year	Budget for 2024 will prioritize the following: (1) Reduction of NRW; (2) Expansion of service area; and (3) Improvement of water quality.
Programs and Projects	Supporting the foregoing priorities, the ff. major projects are to be implemented; (1) Expansion project at Pinuyak Line, Sta. Cruz Line (2) Pipe laying - 3" PVC Pipe to Villa Elena, De-asis and Sto. Tomas Construction of Stock Room - Building located at Cathedral Falls R2 (3) Construction of Stock Room- Building located at Cathedral Falls - R2 (4) Non-revenue Water Reduction Programs
Statement of Corporate Priorities/Programs/Projects with the Development Plan, The Medium-Term Philippine (MTPDP) and National Policy Pronouncements	PDP 2023-2028 is a plan framed by the current administration's 8-Point Socioeconomic Agenda which seeks to address both short-term issues and medium-term constraints to growth and inclusion. One of its target outcomes is improved social determinants of health under its strategic framework to boost health. These strategies include ensuring access to safe drinking water, basic sanitation, and nutritious food choices which is aligned to our priorities and goals in making sure to provide potable water that would ultimately contribute in securing the concessionaires' welfare.

PERFORMANCE MEASUREMENT																	
FINANCIAL PERFORMANCE (In Thousand Pesos)																	
Program	GCG STRATEGIC MEASURES and GAA PERFORMANCE INFORMATION	FY 2021				FY 2022				CY 2023				FY 2024			
		Audited				Audited/Actual				Current Program /1				Proposed /2			
		NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL
	N/A	-	-	20,059	20,059	-	-	24,036	24,036	-	-	27,078.27	27,078.27	-	-	26,459.00	26,459.00
	N/A	-	-			-	-	197	197	-	-	64	64	-	-	16,235	16,235
	N/A	-	-	14,904.57	14,904.57	-	-	18316.3	18316.3	-	-	17,506.53	17,506.53	-	-	46,757.52	46,757.52
					34,963.18				42,548.89				44,648.81				83,451.52


OPERATIONAL PERFORMANCE						
Objectives	GCG STRATEGIC MEASURES and GAA PERFORMANCE INFORMATION	VALIDATED BASELINE DATA		ACTUAL	TARGETS	PROPOSED
		FY 2021	FY 2022	FY 2023	FY 2023	CY 2024
Non-Revenue	1. Achieve and Maintain NRW to 20% by 2024 thru clustering of water meters, foot patrol, change and calibration of old water meters and rehabilitation and replacement of old pipe lines to prevent Technical Losses and Leakages	34%	30%	26.00%	25%	24%
Service Area	Increased service area coverage to 36% -the District will expand services from Lapinig to Tagulic by 2024.	7,117 service connections	7,334 service connections	7,595 service connections	7,500 service connections	7,900 service connections

ing Ratio	Achieve reduction of Operating Ratio to the desired benchmark of 75% by 2024 - the management engaged in cost-cutting measures but due to increasing cost of maintenance materials, a water rate increase was requested in order to increase revenue collection by 2024	0.85%	1.01%	1.00%	0.98%	0.97%
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the year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
 purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
 purposes, amounts shall be as projected.


M. DAGAN, MBA
 MANAGER - C


SUSAN P. EMOT
 SENIOR ACCOUNTING PROCESSOR - A

APPROVED BY:

CLAIR GREBERN U. ELUMIR, MBA
 GENERAL MANAGER - C



KAPATAGAN WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)
FY 2024

Corporate Operating Budget
 Budget Proposal

Department: **LOCAL WATER UTILITIES ADMINISTRATION**

Corporation: **KAPATAGAN WATER DISTRICT**

PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	Remarks
ASSETS					
Current Assets					
Cash and Cash Equivalents	₱7,835.62	₱8,623.10	₱8,899.80	₱72.28	
Petty Cash	-	-	-	20.00	
Investments (Comparative breakdown disclosed in the Notes to FS)	-	-	-	-	
Receivables (Comparative breakdown disclosed in the Notes to FS)	4,674.53	4,594.50	4,751.30	5,537.32	
Inventories	3,533.35	6,085.86	8,686.93	9,689.78	
Semi-expandable Machinery & Equipment	-	-	226.16	302.14	
Semi-expandable Furnitures & Fixtures	-	-	9.58	10.54	
Other Current Assets (<i>Advances to operating expenses</i>)	30.00	20.00	1.80	11,274.02	
Total Current Assets	₱16,073.51	₱19,323.45	₱22,575.56	₱26,906.09	
Non-Current Assets					
Investments					
Investment Property					
Property, Plant and Equipment	54,530.54	55,370.17	50,098.15	55,243.62	
Buildings and Other Structures	6,833.55	6,481.76	6,187.48	6,806.23	
Machinery and Equipment	2,132.41	2,584.21	2,317.62	2,549.38	
Transportation Equipment	357.58	85.95	160.53	176.58	
Furnitures and Fixtures	457.12	608.94	589.15	707.55	
Other Assets	9.62	25.46	1,354.41	1,430.35	
Total Non-Current Assets	₱64,320.82	₱65,156.49	₱60,707.33	₱66,913.71	
TOTAL ASSETS	₱80,394.33	₱84,479.94	₱83,282.89	₱93,819.80	
LIABILITIES					

Current Liabilities				
Financial Liabilities (Comparative breakdown disclosed in the Notes to FS)	2,041.45	4,556.99	4,706.58	3,826.35
Inter/Intra - Agency Payables	884.47	1,148.97	941.22	1,028.74
Trust Liabilities	296.80	0.00	2.00	296.41
Deferred Credits/Unearned Income	133.00	139.00	175.00	528.00
Provisions	-	-	-	-
Other Payables (Union)	-	9.60	9.60	10.12
Total Current Liabilities	P3,355.71	P5,854.56	P5,834.41	P5,689.62
Non-Current Liabilities				
Financial Liabilities (Comparative breakdown disclosed in the Notes to FS)	31,393.16	28,111.13	24,926.25	32,580.51
Inter-Agency Payables	-	-	-	-
Trust Liabilities	-	-	-	-
Deferred Credits/Unearned Income	-	-	-	-
Provisions	-	-	-	-
Other Payables	-	-	-	-
Total Non-Current Liabilities	P31,393.16	P28,111.13	P24,926.25	P32,580.51
TOTAL LIABILITIES	P34,748.87	P33,965.69	P30,760.66	P38,270.13
NET ASSETS/EQUITY				
Government Equity (Accumulated Surplus/(Deficit)) 3/				
Unrealized Gain/(Loss)	45,645.46	50,514.25	52,522.24	62,061.07
TOTAL NET ASSETS/EQUITY	P45,645.46	P50,514.25	P52,522.24	P55,549.67
TOTAL LIABILITIES AND EQUITY	P80,394.33	P84,479.94	P83,282.89	P93,819.80

- 1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
For Budget Proposal purposes, amounts shall be as projected.
3/ Statement of Changes in Net Assets/Equity shall be presented in the Notes to Financial Statements.

Prepared by:



LEEVENA B. ESGUERRA

ACCOUNTING PROCESSOR- A Date


SUSAN P. EMOT

SENIOR ACCOUNTING PROCESSOR - A Date

Approved by:


CLAIR GREBERN U. ELUMIR, MBA

GENERAL MANAGER - C Date



KAPATAGAN WATER DISTRICT
STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)

Corporate Operating Budget
 Budget Proposal

T: LOCAL WATER UTILITIES ADMINISTRATION
ON: KAPATAGAN WATER DISTRICT

PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	Remarks
REVENUES (Comparative details disclosed in Notes to FS)					
Revenues	P42,465.23	P43,986.25	P47,298.83	53,479.12	
Revenues :					
SALES (Comparative details disclosed in Notes to FS)					
PROFIT	P44,164.69	P45,474.54	P50,690.44	P84,000.00	
NET OPERATING EXPENSES					
Services (DBM Forms 703-A/A2)	19,788.61	23,276.91	26,448.27	26,459.00	
Maintenance and Other Operating Expenses (DBM Form 703-B)	14,664.01	15,767.91	15,818.37	16,235.00	
Capital Expenditures (CAPEX)	-	-	-	38,457.52	
Other Operating Expenses (DBM Form 703-C)	867.18	711.78	534.23	2,300.00	
Depreciation Expenses					
Amortization of fixed assets	5,492.54	5,427.50	6,328.60	0.00	
Provision for Bad Debt Loss- Loans & Receivables	240.43	86.87	74.06	0.00	
Provision for Bad Debt Loss- cash expenses (Senior Citizen Discounts)	52.29	21.12	22.26	0.00	
OPERATING EXPENSES	P41,105.07	P45,292.08	P49,225.79	P83,451.52	
Deficit) from Current Operations	P3,059.62	P182.46	P1,464.65	P548.48	
TAX	-	-	-		
NET PROFIT/(LOSS) AFTER INCOME TAX	-	-	-		
Other Income:					
Assistance/Subsidy					

sets

/(DEFICIT) FOR THE PERIOD

P3,059.62

P182.46

P1,464.65

P548.48

immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

Submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

DECLARATION

Confirming our commitment in implementing measures to
improve our corporate revenue generation and cost recovery to keep
our financial viability as a government corporation, in compliance with
Article XVIII, Section 17(b) of the Presidential Decree No. 2029, s. 1986, and Section 1
of Executive Order No. 159, s. 1994, among others.


SUSAN P. EMOT

SUSAN P. EMOT

SENIOR ACCOUNTING PROCESSOR - A Date

SENIOR ACCOUNTING PROCESSOR - A Date

Approved by: 
CLAIR GREBERN U. ELUMIR, MBA
GENERAL MANAGER-C Date


**KAPATAGAN WATER DISTRICT
SUMMARY OF PERSONNEL SERVICES**

(Amounts in Thousand Pesos Except Number of Positions)

Department: LOCAL WATER UTILITIES ADMINISTRATION				
Division: KAPATAGAN WATER DISTRICT				
PARTICULARS	FY 2021	FY 2022	CY 2023	FY 2024
	(Audited)	(Audited/Actual)	(Current Program) 1/	(Proposed) 2/
PERSONNEL SUMMARY				
Number of Directors/Trustees	-	-	-	5
Number of Positions	5	5	5	5
Amount	441	441	441	441
PERMANENT AUTHORIZED POSITIONS				
Number of Positions	48	52	51	51
Amount	38	38	38	38
Number of Positions	38	38	38	38
Amount	10,265	11,348	12,087	13,350
Contractual	-	-	-	-
Number of Positions	-	-	-	-
Amount	-	-	-	-
Number of Positions	10	14	13	13
Number of Positions	10	14	13	13
Amount	1,528	2,320	2,503	
Number of Positions	53	57	56	56
Amount	12,234	14,109	15,031	13,791
SUMMARY OF SALARIES/WAGES AND OTHER COMPENSATION				
Salaries and Wages	11,793	13,668	14,590	15,700
Permanent	10,265	11,348	12,087	13,350
Contractual	-	-	-	-
Casual	1,528	2,320	2,503	2,350


	<u>2016</u>	<u>2017</u>	<u>4,000</u>	<u>1,530</u>
Personnel Economic Relief Allowance	1,146	1,240	1,240	1,300
Uniform/Clothing Allowance	282	312	312	415
Mid-year Bonus	914	1,066	1,216	1,260
Year-end Bonus	1,023	1,139	1,186	1,260
Cash Gift	240	260	252	270
				55
Specific Purpose Allowances	<u>474</u>	<u>904</u>	<u>841</u>	<u>704</u>
Representation and Transportation Allowances	390	447	444	444
Per Diem	-	-	-	-
Honoraria	-	-	-	-
Subsistence Allowance	-	-	-	-
Night Shift Differentials	-	-	-	-
Quarters Allowance	-	-	-	-
Caller's Allowance	-	-	-	-
Quarters Allowance	-	-	-	-
Add additional allowances/benefits, if any)	-	-	-	-
Overtime & Holiday pay	84	457	397	260
Gratuities and Benefits	<u>800</u>	<u>2,115</u>	<u>3,417</u>	<u>1,830</u>
Anniversary Bonus	-	-	-	-
Life Allowance	-	-	-	110
Children's Allowance	-	-	-	-
Meal Allowance	-	-	-	-
Medical/Dental/Optical Benefits	-	-	-	-
Longevity Pay	-	-	-	-
Add additional allowances/benefits, if any)	-	-	-	-
IRA	480	520	1,020	530
Charity	80	35	40	100
NA	-	1,300	1,515	-
BB	-	-	587	820
EI	240	260	255	270
Expenditures	<u>1,663</u>	<u>1,931</u>	<u>2,086</u>	<u>2,415</u>
Employees Compensation Insurance Premium	57	63	57	155

IBIG Contribution	57	63	61	65
Health Contribution	164	248	279	380
Retirement and Life Insurance Premium	1,385	1,558	1,690	1,815
Contribution and Retirement Benefits	1,452	643	1,308	1,250
Terminal Leave	1,452	643	1,308	1,250
Retirement Benefits	-	-	-	-
Add additional allowances/benefits, if any)				
GRAND TOTAL	19,789	23,277	26,448	26,459

ins to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
 COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
 Budget Proposal purposes, amounts shall be as projected.

Prepared by:

L. ENGELBERT C. EYA, MBA
 ADVISING PROPERTY/ SUPPLY OFFICER/ DESIGNATED HRMO

Approved by:

CLAIR GREBERN U. ELUMIR, MBA
 GENERAL MANAGER - C
 Date: _____



KAPATAGAN WATER DISTRICT
DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES
(In Thousand Pesos)


UNIT: LOCAL WATER UTILITIES ADMINISTRATION
OFFICE: KAPATAGAN WATER DISTRICT


PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/	Remarks
Advertising Expenses	362.69	696.41	993.95	1,110.00	
Stipend and Scholarship Expenses	86.50	89.40	285.20	200.00	
Supplies and Materials Expenses	2,944.43	2,609.54	2,525.87	2,800.00	
Utilities Expenses	534.55	360.22	6,152.68	700.00	
Communication Expenses	86.28	78.30	83.37	250.00	
Rewards and Prizes	-	-	-	-	
Research, Exploration and Dev't Expenses	-	15.00	8.00	20.00	
Construction, Transmission and Distribution Expenses	3,895.60	6,177.82	158.90	5,700.00	
Computer and Intelligence Expenses	-	-	-	-	
Contingent and Miscellaneous Expenses	658.42	495.71	781.65	310.00	
Professional Services	50.20	35.63	54.94	150.00	
Repairs and Services	1,825.63	1,461.30	1,611.19	1,400.00	
Travel and Maintenance	2,001.30	1,634.55	1,863.18	1,250.00	
Technical Assistance/Subsidy	-	-	-	-	
Insurance Premiums and Other Fees	977.63	807.19	112.91	160.00	
Salaries and Wages	-	-	-	-	
Maintenance and Operating Expenses	614.18	848.21	735.25	1335	
Breakdown here : Advertising, Entertainment, Transportation and Delivery, HRMO Plans					
Memberships & Committee Member Fee	627	459	451	850	
Government Supervision/ Trusteeship Fees	-	-	-	-	
Printing Expenses	-	-	-	-	
Telephone Fees	-	-	-	-	
Other Charges	-	-	-	-	

ment Fees	-	-	-	-	
Financial Charges	-	-	-	-	
Total MOOE	14,664.01	15,767.91	15,818.37	16,235.00	

immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

Submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.


LEEVENA B. ESGUERA
 ACCOUNTING PROCESSOR - A _____
 Date

Approved by:

CLAIR GREBERN U. ELUMIR, MBA
 GENERAL MANAGER - C _____
 Date



KAPATAGAN WATER DISTRICT
CAPITAL OUTLAYS OBLIGATIONS, BY OBJECT OF EXPENDITURES
(In Thousand Pesos)

DBM Form No. 703-C

Department: LOCAL WATER UTILITIES ADMINISTRATION					
Corporation: KAPATAGAN WATER DISTRICT					
Particulars 1/	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 2/	FY 2024 (Proposed) 3/	Remarks
Investment Outlay	-	-	-	-	
Loans Outlay	867.183	711.779	534.231	2,300.00	
Investment Property Outlay	-	-	-	-	
Land and Land Improvements Outlay	-	-	-	-	
Infrastructure Outlay	-	-	-	31,707.00	
Buildings and Other Structures	-	-	-	-	
Machinery and Equipment Outlay	-	-	-	6,350.52	
Transportation Equipment	-	-	-	400.00	
Furniture and Fixtures, Books Outlay	-	-	-	-	
Biological Assets Outlay	-	-	-	-	
Intangible Assets Outlay	-	-	-	-	
TOTAL	867.183	711.779	534.231	40,757.52	

1/ Use separate sheet for the details of programs/projects for each object of expenditures

2/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

3/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.

For Budget Proposal purposes, amounts shall be as projected.

Prepared by:


LEEVENA B. ESGUERRA

ACCOUNTING PROCESSOR - A

Date

Approved by:


CLAIR GREBERN U. ELUMIR, MBA

GENERAL MANAGER - C

Date



**KAPATAGAN WATER DISTRICT
STATEMENT OF CASH FLOWS**
(In Thousand Pesos)

DPM Form No. 704

- Corporate Operating Budget
 Budget Proposal

DEPARTMENT: LOCAL WATER UTILITIES ADMINISTRATION
MUNICIPAL CORPORATION: KAPATAGAN WATER DISTRICT

PARTICULARS	FY 2021 (Audited)	FY 2022 (Audited/Actual)	CY 2023 (Current Program) 1/	FY 2024 (Proposed) 2/
Cash flows from operating activities				
Inflows:				
Cash generated from operations	44,553.91	46,780.27	50,823.07	59,000.00
Collection of receivables	44,553.91	46,780.27	50,823.07	59,000.00
Receipt of government subsidy				
Outflows:				
Payment for salaries	14,997.11	16,389.28	21,392.95	26,459.00
Payment to suppliers	12,218.66	11,040.00	10,403.43	0.00
Payment of taxes	1,123.77	1,427.71	1,987.67	0.00
Other outflows	10,902.40	13,281.12	13,406.02	21,542.00
Net cash provided by (used in) operating activities	5,311.97	4,642.17	3,633.00	10,999.00
Cash flows from investing activities				
Inflows:				
Proceeds from Sale of Investment Property	-	-	-	-
Proceeds from sale/disposal of PPE	-	-	-	-
Proceeds from Matured/Return of Investments	-	-	-	-
Cash receipts from sale of other assets	-	-	-	-
Other inflows	-	-	-	-
TOTAL CASH INFLOWS FROM INVESTING ACTIVITIES	0.00	0.00	0.00	0.00
Outflows:				
Purchase of property, plant and equipment	1,175.17	787.45	403.22	8,150.52
Purchase of Investment Property	-	-	-	-

Other outflows (NRW Reduction)	-	-	-	25,000.00
cash provided by (used in) investing activities	-1,175.17	-787.45	-403.22	-33,150.52
Cash flows from financing activities				
flows:				
Receipt of government equity	-	-	-	25,000.00
Proceeds from loans, bonds, notes (LWUA)	-	-	-	-
Other inflows	-	-	-	-
TOTAL CASH INFLOWS FROM FINANCING ACTIVITIES	0.00	0.00	0.00	25,000.00
flows:				
Payment of Long-Term Liabilities	3,067.25	3,067.25	2,953.08	2,300.00
Redemption of Bills/Bonds Issued	-	-	-	-
Payment of Interest Expense	-	-	-	-
Dividend payment	-	-	-	-
Other outflows	-	-	-	-
cash provided by (used in) financing activities	-3,067.25	-3,067.25	-2,953.08	22,700.00
increase/(decrease) in cash and cash equivalents	1,069.56	787.47	276.70	548.48
Effects of Exchange Rate changes on Cash and cash equivalents	-	-	-	-
Cash and cash equivalents, beginning of the year	6,766.06	7,835.62	8,623.10	8,899.80
Cash and cash equivalents, end of year	7,835.62	8,623.10	8,899.80	9,448.28

Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.

For Budget Proposal purposes, amounts shall be as projected.

Prepared by:


LEIVENA B. ESGUERRA

ACCOUNTING PROCESSOR - A Date

Approved by:


CLAIR GREBERN U. ELUMIR, MBA
GENERAL MANAGER Date



**KAPATAGAN WATER DISTRICT
COMPARATIVE SOURCES OF FUNDS**

(In Thousand Pesos)

Corporate Operating Budget
 Budget Proposal


**DEPARTMENT: LOCAL WATER UTILITIES ADMINISTRATION
DIVISION: KAPATAGAN WATER DISTRICT**

PARTICULARS	FY <u>2021</u> (Audited)	FY <u>2022</u> (Audited/Actual)	CY <u>2023</u> (Current Program) 1/	FY <u>2024</u> (Proposed) 2/
Corporate Funds				
Corporate Income	44,553.91	46,780.27	50,823.07	59,000.00
Equity Contribution				
b.1 Private	-	-	-	-
b.2 Other Government Entity except the National Government (LWUA)	-	-	-	25,000.00
Others (Specify)				
Subtotal; Corporate Funds	44,553.91	46,780.27	50,823.07	84,000.00
Local Government Support				
New General Appropriations	N/A	N/A	N/A	N/A
1 Programmed				
1. Subsidy				
Operating				
Programs/Projects				
2. Equity				
Subtotal	N/A	N/A	N/A	N/A
2 Unprogrammed Fund				
1. Loans Outlay				
2. Stock Dividend				
3. Others (specify)				
Subtotal	N/A	N/A	N/A	N/A
Subtotal; New General Appropriations				
Automatic Appropriations	N/A	N/A	N/A	N/A

Net Lending				
Tax Subsidy				
Conversion				
Special Account in the General Fund (specify)				
Others (specify)				
Subtotal; Automatic Appropriations				
Receivables				
Foreign Loan Availment	-	-	-	-
Domestic Loans	-	-	-	-
Others	-	-	-	-
Subtotal; Borrowings	0.00	0.00	0.00	0.00
Resources	44,553.91	46,780.27	50,823.07	84,000.00

Amounts are subject to adjustment in the year preceding the COB/Budget Proposal, to be adjusted with actual amounts. For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:


LEEVENA B. ESGUERRA

ACCOUNTING PROCESSOR - A

Date

Approved by:


CLAIR GREBERN U. ELUMIR, MBA

GENERAL MANAGER - C

Date

U F FUN EXPE LASS
(In Thousand Pesos)

[x] FY 2021 (Audited); [] FY 2022 (Audited/Actual); [] CY 2023 (Current Program) 1/; [] FY 2024 (Proposed) 2/


Corporate Operating Budget
 Budget Proposal

**WATER UTILITIES ADMINISTRATION
TAGAN WATER DISTRICT**

COST STRUCTURE/ ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
	Tier 1															
COST STRUCTURE																
General Administration and Support																
a. Activity 1	-															
b. Project 1																
Total, A.I.																
Support to Operations																
Operations																
To maintain main operations																
Total, A.III.																
Total, Tier 1																
Tier 2																
COST STRUCTURE																
General Administration and Support																
Plans and Programs to support GAD objectives:																
a. HRMO										100		100				100
b. HRD funds/praise										50		50				50
c. World Water Day Activity										15		15				15
d. September 2021 CSC celebration										50		50				50
e. October 32nd year anniversary of KapWD										15		15				15
f. December 2021 Family day										20		20				20
g. December 2021 year end evaluation										20		20				20
Personnel Services																
Salaries, Allowances										19,789		19,789		19,789		19,789
Total, A.III.																20,059
Support to Operations																
a. Activity 1	-															
b. Project 1																
Total, A.III.																
Operations																
Organizational Outcome 1																
PROGRAM 1																
SUB-PROGRAM 1																
a. MOOE										14,037.39		14,037.39		14,037.39		14,037.39
b. CAPITAL OUTLAY											867.183	867.183			867.183	14,904.57
Total, Tier 2																34,963
TOTAL																34,963

ins to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
OS submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

EMDT
PROCESSOR - A Date


LEEVENA B. ESGUERRA
ACCOUNTING PROCESSOR - A

Date

Approved by: 
CLAIR GREBERN U. FLUMIR, MBA
GENERAL MANAGER - C

Date

USES OF FUNDS BY EXPENSE CLASS

(In Thousand Pesos)

[] FY 2021 (Audited); [x] FY 2022 (Audited/Actual); [] CY 2023 (Current Program) 1/; [] FY 2024 (Proposed) 2/

Corporate Operating Budget
 Budget Proposal

WATER UTILITIES ADMINISTRATION

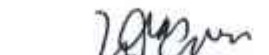
KAGAN WATER DISTRICT

COST STRUCTURE/ ACTIVITY/PROJECT	NATIONAL GOVERNMENT SUBSIDY/ EQUITY AND/OR LOANS OUTLAY				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
	PROGRAM 1															
SUB-PROGRAM 1																
a. Activity 1																
Organizational Outcome n																
PROGRAM n																
SUB-PROGRAM n																
Total, A.III.																
CO																
RO 1																
RO 2																
PROGRAM 2																
SUB-PROGRAM 2																
a. HRD funds -Praise and Awards																
b. World Water Day Activity																
c. September 2022 CSC celebration																
d. October 2022 33rd year anniversary of KapWD																
e. December 2022 year end evaluation																
f. December 2022 Family day																
g. Other unexpected programs for the year 2022																
Personnel Services																
a. Salaries & Allowances																
Total, A.I.																
Total, A.I.																
Support to Operations																
a. Program of Work for the construction of concessionaires Toilet																
b. Program of Work construction to vehicle and motor area																
Total, A.II.																
Reservations																
a. Program of Work Construction of Chemical Building Outside Pumphouse Area - C																
b. Program of Work Construction of Reservoir #2 Building																

Program	Work for	Instruction	Location	Ind. Ac.	36	196	196	196	196
	concrete records room and storage at KapWD Reservoir #2				38				
	d. Program of Work for the construction of chemical stockroom, solid concrete, records room and storage for the damage water meter at KapWD office.				725	39	39	39	39
	e. Program of Work for construction of pumphouse #1 perimeter fence				15,309.27	725	725	725	725
	MOOE				711.779	15,309.27	15,309.27	15,309.27	15,309.27
						711.779	711.779	711.779	711.779
									18,316.3
	Total, A.III.								
	Total, Tier 2								42,549

to immediate year preceding the CD6/Budget Proposal, to be adjusted with actual amounts.
 For submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.


 ACCOUNTING PROCESSOR - A Date


 LEEVENA B. ESGUERRA
 ACCOUNTING PROCESSOR - A Date

Approved by:

 CLAIR GREBERN U. ELUMIR, MBA
 GENERAL MANAGER - C Date

Personnel Benefits, Incentives, bonuses & allowances								26,448		26,448	26,448			26,448.27
Subtotal, A.I.														27,078.27
Operations														
Activity 1	N/A													
Project 1														
Subtotal, A.II.														
Programs														
Organizational Outcome 1														
PROGRAM 1														
Sub-PROGRAM 1														
MOOE														
CAPITAL OUTLAY														
Organizational Outcome n														
PROGRAM n														
Sub-PROGRAM n														
Activity n														
Project n														
Subtotal, A.III.														43,430.87
Tier 2														44,648.81

immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
 For Budget Proposal purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

ACCOUNTING PROCESSOR - A Date LEEVENA B. ESGUERRA ACCOUNTING PROCESSOR - A Date

Approved by: CLAIR GREBERN U. ELUMIR GENERAL MANAGER - C Date

September 2024 (activity on CSC celebration - 124th)							60.00		60.00	60.00	
October 2024 35th year anniversary of KAPWD (Based on training)							40.00		40.00	40.00	
December 2024 - Christmas party/ year-end evaluation							40.00		40.00	40.00	
December 2024- Fiesta							60.00		60.00	60.00	
Competitive Card Solutions - CCS/MagiCard							25.00		25.00	25.00	
Other MOOE							80.00		80.00	80.00	
et al., A.II.							15,820.00		15,820.00	15,820.00	16,235.00
Capital Outlays (APP)											
Semi-Expandable							1,100.00	1,100.00			
GAD (53,070,000 X 5%)							2,653.50	2,653.50			
Calamity Fund							2,653.50	2,653.50			
Plumbing Services for SVC 2024							4,055.35	4,055.35			
Common Materials for Maintenance							1,195.17	1,195.17			
Project-based General Services							1,400.00	1,400.00			
Transportation (4 units of motorcycles)							400.00	400.00			
Non-Revenue Reduction Program							25,000.00	25,000.00		38,457.52	
Financial Expenses:											
Phot Service - LUWA (186,467 x 12)							2,300.00	2,300.00		2,300.00	
											40,757.52
Tier 2											83,451.52

Immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
 For Commission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

ACCOUNTING PROCESSOR - A Date


LEEVENA B. ESQUERRA
 ACCOUNTING PROCESSOR - A Date

Approved by:


CLAIR GREBERN U. ELUMIR, MBA
 GENERAL MANAGER - C Date



Republic of the Philippines
Kapatagan Water District

Kapatagan, Lanao del Norte
Tel. no. (063) 227 - 9551

Government owned/or controlled Corporation (GOCC)

www.kapataganwaterdistrict.gov.ph

CERTIFICATION UNDER OATH


I, CLAIR GREBERN U. ELUMIR, of legal age, as the General Manager of KAPATAGAN WATER DISTRICT certify that:

- 1) The Kapatagan Water District has prepared the necessary Program of Works, Detailed Estimates, and Detailed Engineering Design for the project, in accordance with the design, plan, specifications, and such other standards and policies of the National Government;
- 2) The following are the projects of Kapatagan Water District:
 - a) Expansion project at Pinuyak Line, Sta. Cruz Line
 - b) Pipe laying - 3" PVC Pipe to Villa Elena, De-asis and Sto. Tomas Construction of Stock Room - Building located at Cathedral Falls R2
 - c) Construction of Stock Room- Building located at Cathedral Falls - R2
 - d) Non-revenue Water Reduction Programs

The projects are readily implementable within the prescribed timeliness and that there are no issues related to the site/land titel, including informal settlers thereon and right of way acquisition;

- 3) The Kapatagan Water District has complied with the standards prescribed by the appropriate agencies and has secured all the necessary clearances of Certification from the same agencies before implementation of the projects e.g. environmental clearance; and
- 4) The location, area, or site of the project(s) is not: (a) a privately-owned land/lot and (2) included in the critical geo-hazard areas or no-build zones identified and/or certified by the Mines and Geosciences Bureau hazard map.

IN WITNESS WHEREOF, I have hereunto affixed my signatures this 25th of March at Kapatagan, Lanao del Norte, Philippines.


CLAIR GREBERN U. ELUMIR
Affiant

SUBSCRIBED AND SWORN to before me this _____ day of MAR 25 2024 at KAPATAGAN, LANAO DEL NORTE, Philippines.

DoC. No 500
Page No 100
Book No C
Series No 2024


ATTY. ANWAR KHALID U. MALAWANO
ROLL NO. 55206
NOTARY PUBLIC/LDN until 31 Dec. 2025
PTR No. 5866087/01-05-2024/LDN
IBP No. 367457/01-13-2023/LDN
MCLE Compliance No. VI-0014121/05-31-2022
1117 Mindway, Poblacion, Kapatagan, LDN



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Kapatagan, Lanao del Norte
(GOCC)
Tel No. (063) 382 - 8071
Fax No. (063) 382 - 8192

CERTIFICATION

TO WHOM IT MAY CONCERN:


This is to certify that the following items are included in the Corporate Budget for the year 2024.

• Personnel Services	P	26,459,000.00
• Maintenance and Other Operating Expenses		16,235,000.00
• Capital Expenditures		38,457,515.70
• Financial Expense		2,300,000.00

Capital Expenditures includes Non-Revenue Water Reduction Program of P25M which will be funded by LWUA Financial Assistance, subject to the approval of LWUA Board of Trustees.

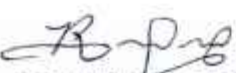
This is to certify further that said Approved Corporate Budget covers various expenditures for the operation of Kapatagan Water District.

Issued this 7th day of March 2024, at Kapatagan Water District, Kapatagan, Lanao del Norte.


ANGELITA P. ROBLES
Chairman, Board of Directors


ROMULO R. INSOY
Vice Chairman


JOCELYN N. ORLANES
Board Secretary


ROLANDO B. MOCORRO
Member


MANOLITO B. PACTOL
Member



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Kapatagan, Lanao del Norte
 (GOCC) with CCC 418
 Pueblos Street, Poblacion, Kapatagan,
 Lanao del Norte

Projected Income for
 CY 2024

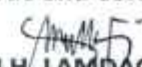
Water Sales	Month	Residential	Government	Commercial	Total SVC	Water Sales
as of						
october		5,417	143	1,106	6,666	37,478,055.11
2023						
November						3,918,450.89
December						3,918,450.89
Total Water Sales 2023						45,314,956.89
2024	January					4,125,000.00
	February					4,125,000.00
	March					4,125,000.00
	April					4,125,000.00
	May					4,125,000.00
	June					4,125,000.00
	July					4,720,000.00
	August					4,720,000.00
	September					4,720,000.00
	October					4,720,000.00
	November					4,720,000.00
	December					4,720,000.00
Total Projected Water Sales 20		-				53,070,000.00

Projected water sales for the year 2024	53,070,000.00	
Collection Efficiency on time paid	98%	
Projected water sales collected	52,008,600.00	
Collectible of water sales from the year 2023		
A/R Water Sales-2,941,031.94 (50%)	1,470,515.97	
Total	53,479,115.97	53,479,115.97
OTHER INCOME		
I. Water Meter Maintenance Fee 6,666 +660 x 10 x 12		1,767,840.00
II.Accounts Receivable Materials and Others		
61,348.61 (50%)		30,674.31
III. Reconnection and Transfer Fees		222,369.72
IV. Sales on Service Connections - 660 x 5,000.00		3,500,000.00
V. LWUA Loan Proceeds		25,000,000.00
TOTAL PROJECTED INCOME FOR 2024		84,000,000.00

Prepared by:


 SUSAN P. EMOT
 Senior Accounting Processor - A

Verified True and Correct by:


 JACKY LOU H. LAMDAGANG, MBA
 DMC-Admin., GS, Fin., & Comm'l

Approved by:



SUMMARY OF BUDGET APPROPRIATION FY 2024
(OPERATION EXPENSES)
KAPATAGAN WATER DISTRICT
 Kapatagan, Lanao del Norte
GOCC - CCC - 418

Account No.	Account Name	Amount
Total Projected Income for the year 2024		₱ 84,000,000.00
PS		
1	501 01 01 Salaries & Wages - Regular Employees	13,000,000.00
1 - B	501 01 01 Salaries & Wages for NewPositions DCT	350,000.00
2	501 01 02 Salaries & Wages - Casual Employees	2,350,000.00
3	501 0201 ACA/PERA/ADCOM	1,300,000.00
4	501 2020 Representation Allowance (RA)	222,000.00
5	501 0203 Travelling Allowance (TA)	222,000.00
6	501 0204 Clothing Allowance	415,000.00
7	501 0213 Overtime Expenses for January to December 2024	260,000.00
8	5010299A Cash Gifts - CSC	270,000.00
9	5010299 Other Bonuses and Allowances	2,520,000.00
10	501 0299 Other bonuses and allowances (PEI)	270,000.00
11	501 0299 Other Bonuses and Allowances - SRI (DECEMBER 2024)	530,000.00
12	501 01 PBB Performance Based Bonus and Other Bonuses	820,000.00
13	501 01 Gratuity Bonus	55,000.00
14	501 0299 Service Recognition Benefits (SRI) - RICE ALLOWANCE	110,000.00
15	50 10301 GSIS Employer Contributions	1,815,000.00
16	50 10302 Home Development Mutual Fund - HDMF	65,000.00
17	5010303 Philippine Health Insurance Corporation - PHIC	380,000.00
18	501 0304 Employees Compensation Insurance - GS 1%	155,000.00
19	501 049 A Other Personnel Benefits- Monentization	1,250,000.00
20	501 049 B Other Personnel Benefits- Loyalty	100,000.00
total PS		<u>26,459,000.00</u>
MOOE		
21	5020 101 Travelling Allowance/Expenses	1,110,000.00
22	5020 101 Training Expenses	200,000.00
22-A	501 01 02 General Services	1,400,000.00
23	502 10 03 Miscellaneous Expenses	230,000.00
24	5021004 HRMO Plans	415,000.00
25	502 1003 EME (Extraordinary & Misc. Expenses- Cat. C & B)	80,000.00
26	502 0402 Electricity - Light	700,000.00
27	5020601 Power Purchased for Pumping	5,700,000.00
28	50205 Communication Expenses - Postage	250,000.00
29	5050501 Transportation and deliver expense	70,000.00
30	5029901 Advertising and Promotion Expenses	70,000.00
31	5021503 Insurance Expenses(LTO,BOT,NTC,NWRB,GSIS, BIR)	160,000.00
32	50503 Supplies and Materials (Fuel)	1,800,000.00
33	50207 Survey , Research, Exploration , Devission	20,000.00
33-A	502 11 02 Audit Fees	150,000.00
34	5029908 Grants and Donations	30,000.00
35	5029903 Representation & Entertainment Expenses	750,000.00
36	5029912 Directors & Committee Member Fee	850,000.00
37	5020313 Chemical and Filtering Supplies	1,000,000.00
38	50213 Repairs and Maintenance Expenses	1,250,000.00

total OPERATING EXPENSES

42,694,000.00

Less: APP

50203	Semi-Expendable (F/F)	1,100,000.00
5021004	GAD 53,070,000.00 x 5%	2,653,500.00
	Debt Service - LWUA 186,467.00 x 12	2,300,000.00
	Calamity Fund/Disaster fund 5% of Gross WS	2,653,500.00
	Plumbing Supplies for SVC 2024	4,055,346.00
	COMMON MATERIALS FOR MAINTENANCE	1,195,169.70
2 - A	501 01 Project Based-general services (POW)	1,400,000.00

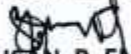
Total APP 15,357,515.70

39 501 01 NRW REDUCTION PROGRAM/Motor Vehicle 25,400,000.00

Total Projected DISBURSEMENT 2024 83,451,515.70

PROJECTED NET INCOME ,December 31, 2024 ₱ 548,484.30

Prepared by:



SUSAN P. EMOT
SAP - A

Verified True and correct by:



JACKY LOU H. LAMDAGAN, MBA
DMC - admin., gs, fin. & Comm'l

Approved by:



CLAIR GREBERN U. ELUMIR, MBA
General Manager - C



Republic of the Philippines
 KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Implementation of 4th Tranche 2023, Salary Standardization Law 5
 (SSL 5) Salary Grade Table/Schedule
 Effective Date: January 1, 2024

Account No. : PFRS (501 01 01)

Account Name: Salaries and Wages (Regular Employees)

Appropriated	Expenses	Anticipated
Current Year 2024	Ist Nine Months Year 2023	Expenditures Year 2023
₱ 13,000,000.00	9,061,152.94	14,636,024.00

No.	Justification:	SG	S	4th Tranche	
	Designation				
	General Manager - C	Elumir, CGE-GM	26	2	117,933.00
2	Division Manager - C	Engr. Manatom Jr. R. R.	22	1	71,511.00
	Division Manager - C	Lamdagan, JL H.	22	1	71,511.00
	SP/SO, Designate HRMO	Eya, DE C.	18	3	47,738.00
5	Utilities/Cusromer Service Officer - A	Devaras, C. T.	16	1	39,672.00
	Water /Sewerage Maintenance Head	Galbines, D B.	16	3	40,509.00
7	Water /Sewerage Maintenance Foreman	Ortiz, Jr. A. C.	14	3	34,535.00
9	Administration Services Assistant - A	Sumapig, J. S.	12	3	29,737.00
	Engineer - B	Vacant	12	1	29,165.00
	Sr. Water/Sewerage Maintenance Man- A	Vacant	12	1	29,165.00
	Sr. Accounting Processor-A	Emot , S.P.	12	1	29,165.00
3	Cashier - C	Simeon , L. B.	12	1	29,165.00
11	Water/Sewerage Maintenance Man-A	Ignacio, O.P.	12	1	29,165.00
2	Engineering Assistant - A	Sienes, W. O.	10	2	23,370.00
3	Water/Sewerage Maintenance Man A	Goc-ong, F.L.	8	4	20,285.00
14	Accounting Processor - A	Esguerra, L. B.	8	4	20,285.00
5	Water/Sewerage Maintenance Man A	Tariman, T.M.	8	3	20,104.00
16	Administration Services Assistant - C	Carreon, Jr. , R. P.	8	4	20,285.00
17	Water/Sewerage Maintenance Man-B	Manatom, R.R.	6	8	18,520.00
3	Water/Sewerage Maintenance Man-B	Arcayena, D. T.	6	7	18,379.00
19	Water/Sewerage Maintenance Man-B	Hingpit, C. F.	6	7	18,379.00
20	Water/Sewerage Maintenance Man-B	Canonigo, R. U.	6	4	17,962.00
1	Water/Sewerage Maintenance Man-B	Valera, Jr. i. B.	6	4	17,962.00
22	Water Resources Facilities Tender-B	Buhangin, R.C.	6	4	17,962.00
3	Instrument Technician - B	Yonson, J. S.	6	4	17,962.00
4	Light Equipment Operator -	Mahanlud, N. Q.	6	3	17,824.00
25	Water/Sewerage Maintenance Man-B	Janiola, Z. L.	6	4	17,962.00
5	Water/Sewerage Maintenance Man-B	Luardo, FJ, M.	6	3	17,824.00
7	Water Resources Facilities Tender-A	Reyes, N. J.	5	4	16,928.00
28	Administrative Service Assistant	Cano, Jr. C. I.	4	5	16,071.00
3	Water Sewerage Facilities Tender - B	Atamosa, Jr. W. S.	4	3	15,827.00
30	Water/Sewerage Maintenance Man-C	Insoy, K. G.	4	3	15,827.00
31	Utility Worker - A	Reyes. G. G.	3	3	14,905.00
2	Industrial Security Guard - C	Pagente , R. C.	3	3	14,905.00
33	Industrial Security Guard - C	Padin, F. V.	3	3	14,905.00
4	Utility Worker - A	Enclonar, R. T.	3	2	14,792.00
5	Utility Worker - A	Rabe, J. M.	3	1	14,678.00
36	Utulity Worker - A	Alcosero, O. B.	3	1	14,678.00
7	Utility Worker - B	Campeciño, J.N. L.	1	2	13,109.00



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Implementation of 4th Tranche 2023, Salary Standardization Law 5
 (SSL 5) Salary Grade Table/Schedule
 Effective Date: January 1, 2024

Account No. : PFRS (501 01 01)

Account Name: Salaries and Wages (Regular Employees) Creations of New Positions

Appropriated

Expenses

Anticipated

Current Year 2024

Php **350,000.00**

Justification:

Designation

SG S Amount 4th Tranche

Sr. WATER/SEWERAGE MAINTENANCE

MAN - A

DCT

12 1 349,980.00

29,165.00 x 12

Php 350,000.00

MEDICAL

Division Requesting:

Prepared by:

Office of the General Manager

[Signature]
SUSAN P. EMOT

Sr. Accounting Processor - B

Recommended by:

Verified True And Correct by:

[Signature]
CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

[Signature]
JACKY LOU H. LAMTAGAN, MBA
 DMC-Admin., GS, Fin. & Comm'l

Approved by:

Board Action:

[Signature]
DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Resolution No: 225-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Implementation of 4th Tranche of 2023, Effective January 1, 2024

Account No. : PFRS (501 01 02)

Account Name: Salaries and Wages (Casual Employees)

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 2,350,000.00	1,922,250.85	1,800,000.00

Justification:

No.	Designation		SG	S	Amount 1st Tranche
1	Industrial Security Guard - C	Simbajon, R.L.M.	5	1	16,543.00
2	Utility Worker - A	Olasiman, R.V.	3	1	14,678.00
3	Utility Worker - A	Dalida, F. P.	3	1	14,678.00
4	Utility Worker - A	Callao, N.A.	3	1	14,678.00
5	Utility Worker - A	Escala, J. H.	3	1	14,678.00
6	Utility Worker - A	Barlisan, J. A.	3	1	14,678.00
7	Utility Worker - A	Mollig, A. V.	3	1	14,678.00
8	Administrative Service Assistance	Badilla, C. G. D.	4	1	15,586.00
9	Utility Worker - A	Benenoso, J. B.	3	1	14,678.00
10	Utility Worker - A	Manlangit, JR., S.S.	3	1	14,678.00
11	Utility Worker - A	Pedrosa, J. N.	3	1	14,678.00
12	Utility Worker - A	Pepito, J. E.	3	1	14,678.00
13	UTILITY WORKER - A	Alcansis	3	1	14,678.00
T o t a l				Php	193,587.00

Salaries and Wages for 1 month --**Php193,587.00x 12 = 2,323,044.00**

T o t a l Salaries and Wages for the Casual Employees	Php	<u>2,323,044.00</u>
Say		<u><u>2,350,000.00</u></u>

Division Requesting:

Office of the General Manager

Prepared by:

SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:

CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True and Correct by:

JACKY LOU H. JAMDAGAN, MBA
 DMC, Admin, GS, Fin. & Comm'l.

Approved by:

Board Action:

DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Resolution No: 025-2023-09

dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Implementation of 4th Tranche of 2023, Effective January 1, 2024

Account No. : PFRS (501 01)

Account Name: CAPEX (POW)	Expenses	Anticipated
Appropriated		Expenditures Year 2023
Current Year 2024	Ist Nine Months Year 2023	
Php 1,400,000.00	1,134,445.00	1,800,000.00

Justification:

Expansion Project at Pinuyak line , Sta. Cruz Line	672,240.00
Pipe laying - 3" PVC pipe to Villa Elena , De-asis and Sto. Tomas	487,080.00
Construction of Stock Room -Building located at cathedralfalls -R2	228,360.00
Total	1,387,680.00
Say	1,400,000.00

Division Requesting:

Office of the General Manager

Prepared by:

SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:

CLAIR GREBERN U. ELUMIR, MBA

General Manager - C

Verified True and Correct by:

JACKY LOU H. LANDAGAN, MBA

DMC, Admin, GS, Fin. & Comm'l.

Approved by:

DIR. ANGELITTA P. ROBLES

Chairman, Board of Directors

Board Action:

Board Resolution No: 021-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Implementation of 4th Tranche of 2023, Effective January 1, 2024

Account No. : PFRS (501 01 02)

Account Name: General Services (Other Outside Services Employed)

Appropriated	Expenses	Anticipated
Current Year 2024	1st Nine Months Year 2023	Expenditures Year 2023
Php 1,400,000.00	1,134,445.00	1,800,000.00

Justification:

No.	Designation	Name	daily	Days	Amount	Ist Tranche
1	Security	Rabe, D.A.	650	30	19,500.00	
2	Plumber	RADacaldacal	415	22	9,130.00	
3	Welder	Tumbo, J. S.	450	22	9,900.00	
4	Programmer	Janiola, M.L.	600	22	13,200.00	
5	Meter Reader	DArcayena, J. P.	415	22	9,130.00	
6	Plumber	Omilig, W.S.	415	22	9,130.00	
7	Plumber	Avilo, J. R.	415	22	9,130.00	
8	Plumber	Btumapon, B. S.	415	22	9,130.00	
9	Accounting	Dayak, Sharika	450	22	9,900.00	
10	Plumber	Romo, Roje Carl	415	22	9,130.00	
11	Administrative Aide	Japos, Vergelio	415	22	9,130.00	
T o t a l					Php	116,410.00
Salaries and Wages for 1 month --Php116,410.00 x 12 =						1,394,760.00
T o t a l Salaries and Wages for the Job Order					Php	1,396,920.00
					Say	1,400,000.00

Division Requesting:

Office of the General Manager

Prepared by:

SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:

CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True and Correct by:

JACKY LOU H. LAMDAGAN, MBA
 DMC, Admin., GS, Fin. & Comm'l.

Approved by:

DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
 Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (501 0201)
 Account Name: ACA/PERA/ADCOM

Appropriated Current Year 2024	Expenses Ist Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 1,300,000.00	948,500.00	1,255,000.00

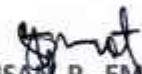
Justification:

Regular Employees 40 x 2,000.00 x 12	960,000.00
Casual Employees 13 x 2,000.00 X 12	312,000.00
T o t a l	1,272,000.00
.....Php	Say 1,300,000.00


Division Requesting:

Office of the General Manager


Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True and Correct by:


JACKY LOU H. LAMDAGAN, MBA
 DMC, Admin., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
 Chairman, Board of Director's

Board Action:

Board Resolution No: 025-2023-09
 Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (5010202)

Account Name: Representation Allowance

	Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php	222,000.00	166,500.00	222,000.00

Justification:

General Manager C	8,500.00 X 12	Php	102,000.00
Division Managers	5,000.00 X 2 X 12		120,000.00
		Php	<u>222,000.00</u>
		Say	<u>222,000.00</u>


Division Requesting:

Office of the General Manager

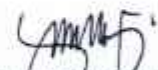
Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., CS, FIN., & COMM'L

Approved by:


Dir. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (5010203)

Account Name: Travelling Allowance

	Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php	222,000.00	166,500.00	222,000.00

Justification:

General Manager C	8,500.00 X 12	Php	102,000.00
Division Managers	5,000.00 X 2 X 12		120,000.00
		Php	222,000.00
		Say	<u>222,000.00</u>

Division Requesting:


Office of the General Manager

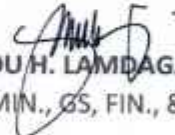
Prepared by:


SUSAN P. EMOT

Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (5010204)

Account Name: Clothing Allowance for 2024

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 415,000.00	312,000.00	380,000.00


Justification:

Regular/Casual Employees	Php	414,000.00
	Php	414,000.00
	Say	<u>415,000.00</u>


Division Requesting:

Office of the General Manager


Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (501 01)

Account Name: Overtime Expenses for January to December 2024

Appropriated Current Year 2024 Php 260,000.00	Expenses 1st Nine Months Year 2023 188,010.96	Anticipated Expenditures Year 2023 360,000.00
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Justification:

1	Reservoir 1 and 2 - Industrial Security Guard (January to December 2024 ,)751.95 x 30	Php	22,558.50
2	Pumphouse Operator (Jan. to Dec. 2024)810.18 x 30		24,305.40
3	Office Technical (Jan. to Dec. 2024) 751.95 x 2 x 30		45,117.00
4	Meter Reader and Data Encoder(Jan. to Dec. 2024) DTA - 829.00 x 30days 49,740.00 DBV- 810.18 x 30days 48,610.80		24,870.00 24,305.40
5	Of fice Accounting and Finance LBE - 913.82 X 30 54,829.20 CTD - 1,227.27 x 30 73,636.20		27,414.60 36,818.10
6	Unforseen/Unavoidable situations		50,000.00
	T o t a l		<u>255,389.00</u>
	Say		<u>260,000.00</u>

Division Requesting:

Office of the General Manager

Prepared by:

SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:

CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:

JACKY LOU H. LAMDAGAN, MBA
 DMC-ADMIN, GS, FIN, & COMM'L

Approved by:

DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (5010299A)
 Account Name: Other Bonuses and Allowances
 (Cash Gifts - CSC - November 15, 2024)

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 270,000.00		255,000.00

Justification:

Cash Gifts - (CSC) (on or before November 15, 2024)

Regular and Casual Employees :

Regular 40 X 5,000.00 = 200,000.00

Casual 13 X 5,000.00 = 65,000.00

T o t a l

Say

265,000.00

265,000.00

270,000.00

Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA

General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (5010299)
 Account Name: Other bonuses and allowances ;

	Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php	2,520,000.00	1,215,794.00	2,683,000.00

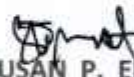
Justification:

Regular		
13th Month May 2024		1,065,339.00
14th Month November 2024		1,065,339.00
Casual		
13th Month May 2024		193,587.00
14th Month November 2024		193,587.00
T o t a l		<u>2,517,852.00</u>
Say		<u><u>2,520,000.00</u></u>


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LANDAGAN, MBA
 DMC, ADMIN, GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (50 10 299)
 Account Name: Other bonuses & allowances - SRI (December 2024)
 (Service Recognition Incentives)

Appropriated Current Year 2024 Php 530,000.00	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023 Php270,000.00
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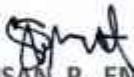
Justification:

Regular 40 x 10,000.00		400,000.00
Casual 13 x 10,000.00		<u>130,000.00</u>
T o t a l		<u>530,000.00</u>
Say		<u><u>530,000.00</u></u>


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - B

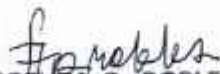
Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAPIDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec. 12. 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (501 01)
 Account Name: PBB Performance Based Bonus and other bonuses . YEAR 2024

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 820,000.00	586,694.64	800,000.00

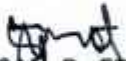
Justification:

Regular 1,065,339.00 x 65%		692,470.35
Casual 193,587.00 x 65%		125,831.55
T o t a l		818,301.90
Say		820,000.00


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMBAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (501 01)
 Account Name: Gratuity Bonus JO

Appropriated Current Year 2024 Php 55,000.00	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023 Php50,000.00
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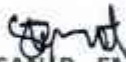
Justification:

JO	55,000.00
11 x 5,000.00	<u>55,000.00</u>
T o t a l	<u><u>55,000.00</u></u>
Say	<u><u>55,000.00</u></u>


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (**501 0299**)
Account Name: SERVICE RECOGNITION BENEFITS - RICE ALLOWANCE

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 110,000.00		102,000.00

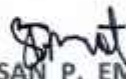
Justification:

53 X 2,000.00		106,000.00
	T o t a l	<u>106,000.00</u>
	Say	<u>110,000.00</u>


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C


JACKY LOU H. LANDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (50 10301)
Account Name: GSIS Employer Contributions

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 1,815,000.00	1,306,177.00	1,770,000.00

Justification:

GSIS - Employer Share :

January 2024 to December 2024

Regular 1,065,339.00 x 12 x 12%

Casual 193,587.00 x 12 x 12%

1,534,088.16

278,765.28

Php 1,812,853.44

Say 1,815,000.00

Division Requesting:


Office of the General Manager

Prepared by:


SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFR5 (50 10302)
 Account Name: HDMF

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 65,000.00	62,700.00	75,000.00

Justification:

HDMF - Employer Share :

January 2024 to December 2024

Regular 40 x 100 x 12

48,000.00

Casual 13 x 100 x 12

15,600.00

T o t a l

63,600.00

Say

65,000.00

Division Requesting:

Prepared by:

Office of the General Manager

Susan P. Emot
SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:

Verified True & Correct by:

Clair Grebern U. Elumir
CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Jacky Lou H. Lamdagan
JACKY LOU H. LAMDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:

Board Action:

Dir. Angelita P. Robles
DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Resolution No: 025-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (5010303)
 Account Name: PHIC

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 380,000.00	209,753.08	295,000.00

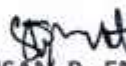
Justification:

PHIC- Employer Share :		
January 2024 to December 2024		
Regular 39 (1,065,339.00 X 5% x 12 / 2 = 639,203.40)		319,601.70
Casual 14 (193,587.00 x 5% x 12 / 2 = 116,152.20)		58,076.10
T o t a l		<u>377,677.80</u>
Say		<u><u>380,000.00</u></u>

Division Requesting:

Office of the General Manager


Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LANDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (501 0304)
 Account Name: Employees Compensation Insurance

Appropriated Current Year 2024 Php 155,000.00	Expenses 1st Nine Months Year 2023 46,800.00	Anticipated Expenditures Year 2023 150,000.00
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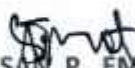
Justification:

GSIS - Employer Share 1%		
January 2024 to December 2024		
Regular 39 = 1,065,339.00 x 1% x 12		127,840.68
Casual 14 = 193,587.00 x 1% x 12		23,230.44
T o t a l		151,071.12
Say		155,000.00


Division Requesting:

Office of the General Manager


Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - A

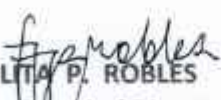
Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMBAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 021-2023-09

Dated: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (501 049 A)
 Account Name: Other Personnel Benefits - Monetization

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 1,250,000.00	1,076,937.58	1,185,000.00


Justification:

Leave Monetization Applied for 2024		
1,065,339.00		
193,587.00		
1,258,926.00 x .0481927 x 20		Php1,213,420.86
	Total	1,213,420.86
	SAY	1,250,000.00

Division Requesting:

Office of the General Manager


Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - A

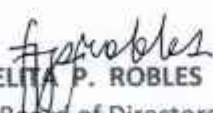
Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
 Date: DEC. 12. 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (501049B)
Account Name: Other Personnel Benefits - Loyalty

Appropriated Current Year 2024 Php 100,000.00	Expenses 1st Nine Months Year 2023 40,000.00	Anticipated Expenditures Year 2023 100,000.00
---	--	---

Justification:

10 Employees (10 years)

100,000.00

Say

100,000.00

Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES

Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Date: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (5020 101)
Account Name: Travelling Expenses
(LANAWD, MAWD,PAWD,WEMWADA,NORMIN & OTHER OFFICIAL TRANSACTIONS)

Appropriated Current Year 2024 Php 1,110,000.00	Expenses 1st Nine Months Year 2023 1,058,224.12	Anticipated Expenditures Year 2023 650,000.00
---	---	---


Justification:

LANAWD QUARTERLY MEETING		50,000.00
MAWD QUARTERLY MEETING		50,000.00
PAWD YEARLY MEETING		50,000.00
WEMWADA QUARTERLY MEETING		50,000.00
NORMIN QUARTERLY MEETING		50,000.00
OTHERS EXPENSES FOR OFFICIAL TRANSACTIONS (HR, Accounting, Engineering, Other Technical)		480,000.00
		380,000.00
	TOTAL	1,110,000.00
	SAY	1,110,000.00


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: ORJ-2023-09

Date: Dec, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (5020201)
Account Name: Training Expenses

Appropriated Current Year 2024 Php 200,000.00	Expenses 1st Nine Months Year 2023 144,000.00	Anticipated Expenditures Year 2023 280,000.00
---	---	---

Justification:

BAC		100,000.00
Pump Operators		25,000.00
Cashier / Tellers		25,000.00
Technical (Plumbers)		25,000.00
Accounting group		25,000.00
	TOTAL	<u>200,000.00</u>
	SAY	<u>200,000.00</u>


Division Requesting:

Office of the General Manager

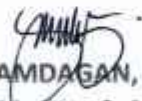
Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS 5021003
Account Name: Miscellaneous Expenses

Appropriated Current Year 2024 Php 230,000.00	Expenses 1st Nine Months Year 2023 537,422.27	Anticipated Expenditures Year 2023 250,000.00
---	---	---


Justification:

Medical Expense (2,200.00 x 67)	147,400.00
Liquidation of Petty Cash Fund/Revolving fund/Others	157,400.00
	<u>230,000.00</u>
TOTAL	<u>230,000.00</u>
SAY	<u>230,000.00</u>


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAPIDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITTA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: Dec, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS 5021004

Account Name: HRMO Plans

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 415,000.00	43,843.50	250,000.00

Justification:

HRD funds (praise/Awards)	30,000.00
World Water Day activivty March 2024	40,000.00
Womens Month Celebrations March 2024	40,000.00
September 2024 (activity on CSC celebration - 124TH)	60,000.00
October 2024 35th year anniversary of KapWD(Based on the CCC approval)	40,000.00
training	40,000.00
December 2024 - Christmas Party /year end evaluation	60,000.00
December 2024 - Fiesta -	25,000.00
Competitive Card Solutions - CCS/ MagiCard	80,000.00
TOTAL	415,000.00
SAY	415,000.00

Division Requesting:

Office of the General Manager

Prepared by:



SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELINA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Date: DEC, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (5021003)
 Account Name: EME (Extraordinary & Miscellaneous Expenses
 26,000.00 Category C & B

Appropriated Current Year 2024 Php 80,000.00	Expenses Ist Nine Months Year 2023	Anticipated Expenditures Year 2023 26,000.00
--	---------------------------------------	--


Justification:

Public Relations		
Meetings		
Donations - Charity Institutions		80,000.00
	TOTAL	80,000.00
	SAY	80,000.00


Division Requesting:

Office of the General Manager

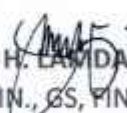
Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LANDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELINA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
 Date: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (501 01)
Account Name: Electricity - Light

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2020	Anticipated Expenditures Year 2020
Php 700,000.00	235,486.83	276,000.00

Justification:

1	Light - Kapwd Office	25,000.00 x 12	300,000.00
2	Laneco New line at Pumphouse 2 -Annex Maranding	25,000.00 X 12	300,000.00
3	Tiacongan Mobile Line	6,000.00 x 12	72,000.00
	Total		<u>672,000.00</u>
	SAY		<u><u>700,000.00</u></u>

Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT

Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C


JACKY LOU H. LAMBAGAN, MBA
Division Manager (Finance/Adm/Comm)

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: Dec, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (5020901)

Account Name: Power Purchased for Pumping

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 6,300,000.00	3,821,667.72	3,600,000.00

Justification:

1	Electric Consumption for 3 sets of Water Pump (Cathedral Falls) 525,000.00 x 12 =	5,700,000.00
	Total	5,700,000.00
	SAY	5,700,000.00


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - A

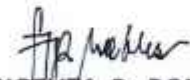
Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 625-2023-09
Date: 12 DEC 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (50205)
Account Name: Communication Expenses

Appropriated Current Year 2024	Expenses Ist Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 250,000.00	58,987.00	105,000.00


Justification:

1	5020501	Postage and Courier Services	4,000.00
2	5020502	Telephone Expenses	45,000.00
3	5020503	Internet Subscription Expenses	128,000.00
5	5020503	PLDT	36,000.00
6	5020503	Allowance for BOD's 1,470 x 12	17,640.00
		Total	230,640.00
		SAY	250,000.00


Division Requesting:

Office of the General Manager


Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: DEC, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (5050501)
 Account Name: Transportation and Delivery Expense

Appropriated Current Year 2024 Php 70,000.00	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023 65,000.00
--	---------------------------------------	--


Justification:

1	transportation and deliveries	20,000.00
2	Deliveries / Freight NPO -OR National Printing Office, others (24,000.00 x 2)	
	Total	48,000.00
	say	70,000.00

Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C


JACKY LOU H. LAMBAGAN, MBA
 Division Manager: Finance/Admin/Comm

Approved by:


ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 225-2023-09
 Date: DEC. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (5029901)
Account Name: Advertising and Promotion Expenses

Appropriated Current Year 2024 Php 70,000.00	Expenses 1st Nine Months Year 2023 5,000.00	Anticipated Expenditures Year 2023 260,000.00
---	---	--

Justification:

1	Fiesta & Other Occasions (ADS)	5,000.00
2	Give aways to conscessionaires for the year 2024 Rice	61,000.00
	T o t a l	66,000.00
	Say	70,000.00


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - A

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Date: DEC. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (50215)
 Account Name: Taxes, Insurance And Other Fees (LTO,BOT,NTC,NWRB,GSIS,)

Appropriated Current Year 2024 Php 160,000.00	Expenses 1st Nine Months Year 2023 82,926.79	Anticipated Expenditures Year 2023 375,000.00
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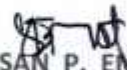
Justification:

Yearly Registration		
1	5021501 BIR Registration - Yearly	500.00
2	5021501 Fidelity Bond Premiums	26,000.00
3	5021502 Insurance Expenses/building	23,000.00
4	5021502 Insurance Expenses/vehicle	50,000.00
5	5021501 NTC	10,000.00
6	5021501 Lot Titling	50,000.00
	T o t a l	<u>159,500.00</u>
	Say	<u>160,000.00</u>

Division Requesting:

Office of the General Manager


Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09

Date: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (50203)
Account Name: Supplies & Materials Expenses

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 1,800,000.00	1,329,982.40	792,000.00


Justification:

1	5020301 - Office Supplies Expenses	996,000.00
2	5020309 Fuel, Oil and Lubricants Expenses	715,000.00
TOTAL		1,711,000.00
SAY		1,800,000.00


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: DEC, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (50207)

Account Name: Survey , Research, Exploration , Devission

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 20,000.00	8,000.00	200,000.00

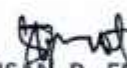
Justification:

1	5020701 - Survey Expenses	20,000.00
	T o t a l	<u>20,000.00</u>
	Say	<u><u>20,000.00</u></u>

Division Requesting:


Office of the General Manager

Prepared by:



SUSAN P. EMOT

Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMPAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITTA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: DEC, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (502 11 02)
Account Name: Audit fees

Appropriated Current Year 2024 Php 150,000.00	Expenses 1st Nine Months Year 2023 50,000.00	Anticipated Expenditures Year 2023 200,000.00
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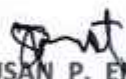
Justification:

1	5020701 - Survey Expenses	150,000.00
	T o t a l	<u>150,000.00</u>
	Say	<u><u>150,000.00</u></u>


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: DEC. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (5029908)
 Account Name: Grants and Donations

Appropriated Current Year 2024 Php 30,000.00	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023 30,000.00
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Justification:

Donation to different barangays-fiesta, other expenses		30,000.00
	T o t a l	30,000.00
	Say	30,000.00


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


ANGELITA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
 Date: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (5029903)
Account Name: Representation & Entertainment Expenses

Appropriated Current Year 2024 Php 750,000.00	Expenses 1st Nine Months Year 2023 521,101.88	Anticipated Expenditures Year 2023 400,000.00
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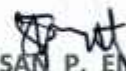
Justification:

Meals for official visitors and accommodations and other occasions		750,000.00
	Total	750,000.00
	Say	750,000.00


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELINA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: DEC. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (5029912)
Account Name: Directors and Committee Members

Appropriated Current Year 2024 Php 850,000.00	Expenses 1st Nine Months Year 2023 341,040.00	Anticipated Expenditures Year 2023 885,000.00
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Justification:

1	Board of Directors PerDiem 3,675.00 x 2 x 5 x 12 (Pursuant to EO 65)	441,000.00
2	Allowance 1,470.00 x 12	17,640.00
3	PBI 44,000 x 5	220,000.00
4	Board Meeting Expenses : 5,000.00/ board meeting (food) 5,000 x 2 x 12	120,000.00
5	Training and other expenses - policy maker's seminars 10,000.00 x 5	50,000.00
Total		848,640.00
Say		850,000.00

Division Requesting:

Office of the General Manager


Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - B

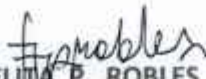
Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, ENR., & COMM'L

Approved by:


ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: DEC. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (1040412)
Account Name: Chemical and Filtering supplies

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 1,800,000.00	1,285,334.41	3,250,000.00

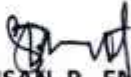
Justification:

1	Bacti - test/Water Analysis - Monthly 700 x 10 x 12	84,000.00
2	Physical - Chemical Test every December 4,500 x 2	18,000.00
3	Sodium Hypochlorite 7% - 3,400.00/drum x 40 x 12	816,000.00
	Total	918,000.00
	Say	1,000,000.00


Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - B

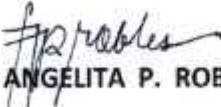
Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No. 25 - 2023 - 01

Date: 12 DEC 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Account No. : PFRS (50213)
Account Name: Repairs and Maintenance Expenses

Appropriated Current Year 2024	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023
Php 1,250,000.00	1,108,652.92	1,100,000.00

Justification:

Transmission and Distribution Mains(all service area)	300,000.00
Power Production Equipment	219,165.32
Reservoir and Tanks	107,086.66
Machinery Power and Equipment	82,652.50
R & M Other Structure	31,138.67
Repair & Maint. - transportation equipment:	
Galloper	125,994.72
Mazda	100,984.90
L-300	104,537.50
Motor - (4 Motor)	28,106.80
R & M Building	24,937.50
Repair & Maint. Semi-expandable Equipment :	
Office Equipment	53,333.33
Handheld / Communication	66,666.66
T o t a l	1,244,604.56
S a y	1,250,000.00

Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Verified True & Correct by:


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-09
Date: DEC, 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
 (GOCC)CCC-418

Account No. : PFRS (501 01)
 Account Name: Capital Expenditures

Appropriated Current Year 2024 Php25,400,000.00	Expenses 1st Nine Months Year 2023	Anticipated Expenditures Year 2023 22,500,000.00
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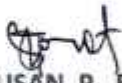
Justification:

1 4 Units of Motorcycle	400,000.00
2 NRW Reduction Program	<u>25,000,000.00</u>
	<u>25,400,000.00</u>
S a y	<u><u>25,400,000.00</u></u>

Division Requesting:

Office of the General Manager

Prepared by:


SUSAN P. EMOT
 Sr. Accounting Processor - B

Recommended by:


CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Verified True & Correct by:


JACKY LOU H. LAIDAGAN, MBA
 DMC, ADMIN., GS, FIN., & COMM'L

Approved by:


DIR. ANGELITTA P. ROBLES
 Chairman, Board of Directors

Board Action:

Board Resolution No: 025-2023-04
 Date: December 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT

Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Debt Service Payment Schedule to LWUA are:
(for the year 202)

	2024	2023	2023
	<u>Php2,300,000.00</u>	<u>2,300,436.00</u>	<u>5,220,000.00</u>
1	KFW LA# 4 - 226- 2A RL		140,973.00
2	LA # 4 - 226 - 2B LR		22,958.00
3	NLIF - Non LWUA Initiated Funds		22,536.00
	LOCAL WATER UTILITIES ADMINISTRATOR (LWUA)		186,467.00
			186,467.00
	186,467.00 X 12		2,237,604.00
	Say		2,300,000.00

Division Requesting:

Prepared by:

Office of the General Manager


SUSAN P. EMOT

Sr. Accounting Processor - B

Recommended by:

Verified True & Correct by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C


JACKY LOU H. LAMDAGAN, MBA
DMC, ADMIN., GS, FIN., & COMM'L

Approved by:

Board Action:


DIR. ANGELITA P. ROBLES
Chairman, Board of Directors

Board Resolution No: 025-2023-09
Date: Dec. 12, 2023



Republic of the Philippines
KAPATAGAN WATER DISTRICT
Pueblos Street, Poblacion, Kapatagan, Lanao del Norte
(GOCC)CCC-418

Basic Assumption:

- 1 Market Growth of 660/SVC - (with 30 SVC /Mo.) for 2024
- 2 Average Monthly Consumption of 25cu.m. For Residential
- 3 Average Monthly Consumption of 40cu.m. For Commercial
- 4 Average Monthly Consumption of 30cu.m. Commercial A
- 5 Average Monthly Consumption of 30cu.m. Commercial B
- 6 Average Monthly Consumption of 30cu.m. Commercial C
- 7 Average Monthly Consumption of 50cu.m Government Regular Rate
- 8 Average Monthly Consumption of 100cu.m. Government 2"pipe (LGU)
- 9 Average Monthly Consumption 200cu.m. Government 4"pipe
(Bus Terminal with Commercial Complex)
- 10 Collection Efficiency of 98.00% Monthly
- 11 Surcharge of 10% shall be added to late payment of water bills
and convience fee of 5.00 to those concessionaires in overdue bills.
- 12 Miscellaneous Service revenue generated from various concessionaires for
new service connection and payment for reconnection fees of 150, and
outright reconnection fees of 300 for same day reconnections.
- 13 Other charges of 250/transfer of meters in the same zone,
and charges of 500/transfer of meters not of the same zone.
- 14 Other receipts of sales of materials with 25% from gross rates.
- 15 KapWD JSA deposited to LBP 10% from gross revenue to LWUA, per
compliance to SEC. 8, Art 5., Water District Loan Contract mandated to
set aside of the said amount. (example: 3,000,000.00 x 10% = 300,000.00)
- 16 Capital Expenditures (CAPEX) will be utilized to expansion and/or
improvements and non-revenue water reduction programs, purchase of
materials and others that is needed for the operation of KAPWD.
- 17 Franchise tax of 2% from Monthly Gross Billing, shall be implemented, and
computed from LWUA guidelines , Water District mandated to set aside.
2% will be pass on to Conssionaires - With LWUA MEMO CIR. 00422, BOD Res. 0142022-10.
Dated March 4, 2022.
- 18 Increase in the Board of Directors Perdiem Pursuant to E.O. 65.
- 19 Additional Php20.00/monthly as WMMF - Water Meter Maintenance Fee to
every SVC - for the replacement of defective water meter.
and for the replacemnt of water meter connections for after 5 years.
- 20 Construction of catch - up wall containment of sewage water in the pumphouse
intake box.
- 21 Proposal to increase the water sales - Php267.48/minimum ,(depends upon the
approval of Local Water Utilities Administration -LWUA)
- 22 Expansion to different areas -Kapatagan and Maranding ,refer POW amounted to 25m
- 23 Local Water Utilities Administration - LWUA Amortization of 255,604.00 reduces to
186,467.00 Monthly for the following year 2024. (Account from Regular Loan LA#3-703,
58,441.00/mo., Soft Loan LA #3-703, 10,696.00.)

Division Requesting:

Office of the General Manager

Recommended by:

Prepared by:


SUSAN P. EMOT

Sr. Accounting Processor - B

Verified True & Correct by:


JACKY LOU L. LAMBACO



Republic of the Philippines
KAPATAGAN WATER DISTRICT
 Kapatagan, Lanao del Norte
 GOCC

SUMMARY ON ANNUAL PROCUREMENT PLAN (APP)
 For the Year 2024

1	Common Plumbing Supplies (SVC) Commercial Section	4,055,346.00
2	Common Materials / Painting and Other Materials for Reservoir # 1 and 2	1,634,183.70
3	Common Materials for Expansion, Additional and Rehabilitation of Pipelines	518,059.00
4	Common Plumbing Materials for Mainline Pipes Maintenance	2,725,559.00
5	Common Plumbing Tools and Equipments for Mainline Pipes Maintenance	348,680.00
6	Common Materials for Construction Project for 2024	1,275,688.00
7	Common office supplies / Consumables	995,161.64
8	Common office supplies / Consumables - Semi-expendable	1,100,000.00
T O T A L.....		12,652,677.34
*****CLOSED*****		

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Prepared by:

[Signature]
SUSAN P. EMOT

Senior Accounting Processor-A

Verified True and Correct:

[Signature]
JACKY LOU H. LAMDAGAN, MBA

DMC-Administrative, GS, Finance and Commercial

Noted by:

[Signature]

CLAIR GREBERN U. ELUMIR, MBA

General Manager -C

Approved by:

Dir. Angelita P. Robles - Chairman

Dir. Romulo R. Insoy - Vice Chairman

Dir. Lito P. Castellano, Sr. - Member

Dir. Manolito B. Pactol - Member

Dir. Jocelyn N. Orlanes - Member

[Signatures]



KAPATAGAN WATER DISTRICT

Kapatagan, Lanao del Norte

GOCC

ANNUAL PROCUREMENT PLAN (APP)

CONSOLIDATED

CY 2024

GENERAL DESCRIPTION	UNIT	QTY	UNIT PRICE	ESTIMATED BUDGET	MODE OF PROCUREMENT	SOURCE FUNDS	Schedule / Milestone of Activities (per)					Balance
							1st	2nd	3rd	4th	Total	
COMMON PLUMBING SUPPLIES (SVC) COMMERCIAL SECTION												
VOLUMETRIC WATER METER 1/2	Pieces	700	1,790.00	1,253,000.00	SVP	ICG	400	0	300	0	700	
VOLUMETRIC WATER METER 1/2	Pieces	500	1,790.00	895,000.00	SVP	ICG	500	0	0	0	500	
DUPLER 1/2 NLC	Pieces	600	85.00	51,000.00	SVP	ICG	400	0	400	0	800	
DUPLER 3/4 NLC	Pieces	300	92.30	27,690.00	SVP	ICG	150	0	100	0	250	
WALE ADAPTOR 1/2 NLC	Pieces	850	102.00	86,700.00	SVP	ICG	450	0	0	400	850	
WALE ADAPTOR 3/4 NLC	Pieces	150	120.00	18,000.00	SVP	ICG	100	0	50	0	150	
BOW EQUAL BEND 1/2	Pieces	850	77.00	65,450.00	SVP	ICG	450	0	400	0	850	
BOW EQUAL BEND 3/4	Piece	250	143.00	35,750.00	SVP	ICG	150	0	100	0	250	
TEE 1/2 NLC	Pieces	60	110.00	6,600.00	SVP	ICG	30	0	30	0	60	
TEE 3/4 NLC	Pieces	30	117.00	3,510.00	SVP	ICG	30	0	30	0	60	
DUPLER 2" NLC	Pieces	50	520.00	26,000.00	SVP	ICG	30	0	30	0	60	
PIPE 1/2 SDR 11(150) METER / ROLL	Meter	7500	29.99	224,925.00	SVP	ICG	4500	0	0	3000	7500	
PIPE 3/4 SDR 11(150) METER / ROLL	Meter	3000	33.94	101,820.00	SVP	ICG	2500	0	0	2000	4500	
GLOBE BALL VALVE 1/2 W/LOCKWING	Pieces	850	305.00	259,250.00	SVP	ICG	450	0	0	400	850	
GLOBE BALL VALVE 3/4 W/LOCKWING	Pieces	300	460.00	138,000.00	SVP	ICG	200	0	200	0	400	
GATE VALVE 2" WITH HANDWHEEL	Pieces	60	647.00	38,820.00	SVP	ICG	30	0	30	0	60	
WATER METER 2"	Pieces	1	27,500.00	27,500.00	SVP	ICG	1	0	0	0	1	
WATER METER REPLACEMENT PIECE 1/2	Pieces	40	160.00	6,400.00	SVP	ICG	20	0	20	0	40	
WATER METER REPLACEMENT PIECE 3/4	Pieces	50	230.00	11,500.00	SVP	ICG	25	0	25	0	50	
WELDED WELDING REDUCER 1/2 X 3/4 SCH. 40	Pieces	450	35.00	15,750.00	SVP	ICG	250	0	200	0	450	
WELDED WELDING REDUCER 2" X 3/4 SCH. 40	Pieces	350	150.28	52,598.00	SVP	ICG	200	0	150	0	350	
STANDARD ELBOW 1/2 SCH. 40	Pieces	230	41.00	9,430.00	SVP	ICG	130	0	100	0	230	
STANDARD ELBOW 3/4 SCH. 40	Pieces	50	30.00	1,500.00	SVP	ICG	25	0	25	0	50	
STANDARD ELBOW 2" SCH. 40	Pieces	50	520.00	26,000.00	SVP	ICG	25	0	25	0	50	
FLANGES SEAL	Kilos	100	550.00	55,000.00	SVP	ICG	50	0	50	0	100	
CROSS TEE 2' SCHEDULE 40	Pieces	300	737.00	221,100.00	SVP	ICG	150	0	150	0	300	
FLANGE 3/4 SCHEDULE 40	Pieces	300	75.00	22,500.00	SVP	ICG	150	0	150	0	300	
RAIN PLUG 2" SCHEDULE 40	Pieces	150	98.18	14,727.00	SVP	ICG	100	0	50	0	150	
RAIN PLUG 1/2 SCHEDULE 40	Pieces	60	20.50	1,230.00	SVP	ICG	30	0	30	0	60	



KAPATAGAN WATER DISTRICT
 Kapatagan, Lanao del Norte
 GOCC
ANNUAL PROCUREMENT PLAN (APP)
 CONSOLIDATED
 CY 2024

GENERAL DESCRIPTION	UNIT	QTY	UNIT PRICE	ESTIMATED BUDGET	MODE OF PROCUREMENT	SOURCE FUNDS	Schedule / Milestone of Activities (per					Balance
							1st	2nd	3rd	4th	Total	
COMMON MATERIALS / PAINTING AND OTHER MATERIALS FOR RESERVOIR # 1 AND 2 FOR YEAR 2024												
ACRITICAS	Gallons	10	950.00	9,500.00	SVP	ICG	0	0	10	0	10	
BACK	Pieces	40	90.00	3,600.00	SVP	ICG	0	0	40	0	40	
EL BLUE	Gallons	12	580.00	6,960.00	SVP	ICG	0	0	12	0	12	
IG COLOR BLUE	Gallons	104	70.00	7,280.00	SVP	ICG	0	0	104	0	104	
WHITE	Gallons	6	570.00	3,420.00	SVP	ICG	0	0	6	0	6	
CAS	Gallons	8	550.00	4,400.00	SVP	ICG	0	0	8	0	8	
NG COMPOUND	Pieces	15	375.00	5,625.00	SVP	ICG	0	0	15	0	15	
ER	Pieces	6	490.00	2,940.00	SVP	ICG	0	0	6	0	6	
ROLLER	Pieces	10	90.00	900.00	SVP	ICG	0	0	10	0	10	
BRUSH 1/2	Pieces	10	30.00	300.00	SVP	ICG	0	0	10	0	10	
TRAY	Pieces	6	75.00	450.00	SVP	ICG	0	0	10	0	10	
PRIMER TRITON	Gallons	4	580.00	2,320.00	SVP	ICG	0	0	4	0	4	
N	Kilo	4	56.00	224.00	SVP	ICG	0	0	4	0	4	
R- RESERVOIR 1, 2 2 AND 3	Pieces		80,000.00	-	SVP	ICG	1	1	1	0	3	
TRANSFER SWITCH	Piece		150,000.00	-	SVP	ICG	1	0	0	0	1	
A GEN-SET SILENT TYPE 3 PHASE VE FOR CONDE PUMPING STATION	Unit	1	1,300,000.00	1,300,000.00	SVP	ICG	1	0	0	0	1	
BLE GEN-SET 7KW	Unit	1	75,000.00	75,000.00	SVP	ICG	1	0	0	0	1	
URE REDUCING VALVE 3"	Unit	1	28,314.00	28,314.00	SVG	ICG	1	0	0	0	1	
URE REDUCING VALVE 4"	Unit	4	33,132.00	132,528.00	SVG	ICG	4	0	0	0	4	
URE REDUCING VALVE 6"	Unit	1	50,422.70	50,422.70	SVG	ICG	1	0	0	0	1	
T O T A L				1,634,183.70								

Prepared by:

[Signature]
JESAN P. EMOT

Accounting Processor - A

Verified True and Correct:

[Signature]
JACKY LOU H. LAMDAGAN, MBA

DMC-Administrative, Gen. Services, Finance and Commercial

Noted by:

[Signature]
CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Approved by:

Delita P. Robles

Enolito B. Pactol

Enrico P. Castellano, Sr.

Emelyn N. Orlanes

Enrico R. Insoy

Enrico P. Castellano, Sr.
Enrico P. Castellano, Sr.
Enrico P. Castellano, Sr.
Enrico P. Castellano, Sr.
Enrico P. Castellano, Sr.



KAPATAGAN WATER DISTRICT
 Kapatagan, Lanao del Norte
 GOCC
ANNUAL PROCUREMENT PLAN (APP)
 CONSOLIDATED
 CY 2024

GENERAL DESCRIPTION	UNIT	QTY	UNIT PRICE	ESTIMATED BUDGET	MODE OF PROCUREMENT	SOURCE FUNDS	Schedule / Milestone of Activities (per)					Balance
							1st	2nd	3rd	4th	Total	
COMMON MATERIALS FOR EXPANSION, ADDITIONAL AND REHABILITATION OF PIPELINES FOR YEAR 2024												
1/2" X 6M UPVC PIPE s-10	Pieces	47	7,792.00	366,224.00	SVP	ICG	47	0	0	0	47	
1/2" C.I. GATE VALVE M/M	Pieces	2	33,474.00	66,948.00	SVP	ICG	1	0	0	0	1	
1/2" C.I. VALVE BOX COVER	Pieces	2	1,300.00	2,600.00	SVP	ICG	2	0	0	0	2	
1/2" C.I. TRANSITION COUPLING (VC)	Pieces	8	7,000.00	56,000.00	SVP	ICG	4	0	4	0	8	
1/2" X 150 MM Ø C.I. TEE M/M	Pieces	2	6,500.00	13,000.00	SVP	ICG	1	0	0	0	1	
1/2" X 150 MM Ø C.I. REDUCER M / M	Pieces	1	13,287.00	13,287.00	SVP	ICG	1	0	0	0	1	
T O T A L				518,059.00								

Prepared by:

SUSAN P. EMOT
 Accounting Processor - A

Verified True and Correct:

JACKY LOU H. LAMDAGAN, MBA
 DMC-Administrative, Gen. Services, Finance and Commercial

Noted by:

CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Approved by:

 Melita P. Robles

 Rolito B. Pactol

 P. Castellano, Sr.

 Elyn N. Orlanes

 Danilo R. Insoy



KAPATAGAN WATER DISTRICT

Kapatagan, Lanao del Norte

ANNUAL PROCUREMENT PLAN (APP)

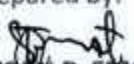
CONSOLIDATED

CY 2024

GENERAL DESCRIPTION	UNIT	QTY	UNIT PRICE	ESTIMATED BUDGET	MODE OF PROCUREMENT	SOURCE FUNDS	Schedule / Milestone of Activities (per)					Balance
							1st	2nd	3rd	4th	Total	
COMMON PLUMBING MATERIALS FOR MAINLINE PIPES MAINTENANCE FOR BUDGET YEAR 2024												
1/2" Ø X 6M UPVC PIPE S-10	Pieces	2	23,036.00	46,072.00	SVP	ICG	2	0	0	0	2	
1/2" Ø X 6 M UPVC PIPES S-10	Pieces	2	12,558.00	25,116.00	SVP	ICG	2	0	0	0	2	
1" Ø X 6 M UPVC PIPE S-10	Pieces	20	6,081.00	121,620.00	SVP	ICG	10	0	10	0	20	
1" Ø X 6 M UPVC PIPE S-10	Pieces	40	4,804.80	192,192.00	SVP	ICG	20	0	20	0	40	
1" Ø X 6 M UPVC PIPE S-10	Pieces	50	3,221.40	161,070.00	SVP	ICG	25	0	25	0	50	
1" Ø X 6 M UPVC PIPE S-10	Pieces	50	2,371.20	118,560.00	SVP	ICG	25	0	25	0	50	
1" Ø X 6M G.I. PIPE SCH. 40	Pieces	2	37,334.00	74,668.00	SVP	ICG	2	0	0	0	2	
1" Ø X 6M G.I. PIPE SCH. 40	Pieces	5	26,289.00	131,445.00	SVP	ICG	5	0	0	0	5	
1" Ø X 6M G.I. PIPE SCH. 40	Pieces	15	17,459.00	261,885.00	SVP	ICG	8	0	7	0	15	
1" Ø X 6M G.I. PIPE SCH. 40	Pieces	30	9,948.00	298,440.00	SVP	ICG	15	0	15	0	30	
1" Ø X 6M G.I. PIPE SCH. 40	Pieces	10	6,985.00	69,850.00	SVP	ICG	5	0	5	0	10	
1" Ø X 6M G.I. PIPE SCH. 40	Pieces	50	3,360.00	168,000.00	SVP	ICG	25	0	25	0	50	
1" Ø X 50MM Ø C.I. TEE M/M	Pieces	4	8,190.00	32,760.00	SVP	ICG	4	0	0	0	4	
1" Ø X 50MM Ø C.I. TEE M/M	Pieces	10	4,680.00	46,800.00	SVP	ICG	5	0	5	0	10	
1" Ø X 50MM Ø C.I. TEE M/M	Pieces	20	2,990.00	59,800.00	SVP	ICG	10	0	10	0	20	
1" Ø X 50MM Ø C.I. TEE M/M	Pieces	4	1,950.00	7,800.00	SVP	ICG	4	0	0	0	4	
1" Ø X 50MM Ø C.I. TEE M/M	Pieces	20	1,560.00	31,200.00	SVP	ICG	10	0	10	0	20	
1" Ø X 200MM Ø CROSS TEE M/M	Pieces	4	16,900.00	67,600.00	SVP	ICG	1	1	1	1	4	
1" Ø X 200MM Ø C.I. TEE M/M	Pieces	20	11,999.00	239,980.00	SVP	ICG	10	0	10	0	20	
1" Ø X 100 MM Ø C.I. TEE M/M	Pieces	1	9,230.00	9,230.00	SVP	ICG	1	0	0	0	1	
1" Ø X 100 MM Ø C.I. TEE M/M	Pieces	1	5,330.00	5,330.00	SVP	ICG	1	0	0	0	1	
1" Ø X 75MM Ø C.I. TEE M/M	Pieces	1	3,600.00	3,600.00	SVP	ICG	1	0	0	0	1	
1" Ø C.I. GATE VALVE M/M	Pieces	2	48,099.00	96,198.00	SVP	ICG	2	0	0	0	2	
1" Ø C.I. GATE VALVE M/M	Pieces	2	33,474.00	66,948.00	SVP	ICG	2	0	0	0	2	
1" Ø C.I. GATE VALVE M/M	Pieces	2	24,630.00	49,260.00	SVP	ICG	2	0	0	0	2	
1" Ø C.I. GATE VALVE M/M	Pieces	2	18,946.00	37,892.00	SVP	ICG	2	0	0	0	2	
1" Ø C.I. GATE VALVE M/M	Pieces	2	18,946.00	37,892.00	SVP	ICG	2	0	0	0	2	
1" Ø C.I. GATE VALVE M/M	Pieces	2	14,060.00	28,120.00	SVP	ICG	2	0	0	0	2	
1" Ø C.I. TRANSITION COUPLING (PVC-PVC)	Pieces	7	10,778.00	75,446.00	SVP	ICG	5	0	2	0	7	


TRANSITION COUPLING (PVC-PVC)	Pieces	7	6,800.00	47,600.00	SVP	ICG	5	0	2	0	7
Ø C.I. TRANSITION COUPLING (G.I.-PVC)	Pieces	2	7,553.00	15,106.00	SVP	ICG	2	0	0	0	2
Ø C.I. TRANSITION COUPLING (G.I.-G.I.)	Pieces	2	7,553.00	15,106.00	SVP	ICG	2	0	0	0	2
Ø C.I. TRANSITION COUPLING (PVC - PVC)	Pieces	25	5,590.00	139,750.00	SVP	ICG	15	0	10	0	25
Ø C.I. TRANSITION COUPLING (G.I. - G.I.)	Pieces	2	5,472.00	10,944.00	SVP	ICG	2	0	0	0	2
Ø C.I. TRANSITION COUPLING (PVC-PVC)	Pieces	50	3,711.00	185,550.00	SVP	ICG	1	1	1	1	4
Ø C.I. TRANSITION COUPLING (G.I. - G.I.)	Pieces	4	4,120.00	16,480.00	SVP	ICG	4	0	0	0	4
Ø C.I. TRANSITION COUPLING (G.I. - PVC)	Pieces	12	4,338.00	52,056.00	SVP	ICG	6	0	6	0	12
C.I. TRANSITION COUPLING (PVC - PVC)	Pieces	25	3,261.00	81,525.00	SVP	ICG	25	0	0	0	25
C.I. TRANSITION COUPLING (PVC - PVC)	Pieces	20	2,156.00	43,120.00	SVP	ICG	20	0	0	0	20
Ø C.I. VALVE BOX COVER	Pieces	20	1,300.00	26,000.00	SVP	ICG	20	0	0	0	20
RUBBER O-RING SLEEVE TYPE COUPLING	Pieces	20	132.00	2,640.00	SVP	ICG	20	0	25	0	45
RUBBER O-RING SLEEVE TYPE COUPLING	Pieces	20	160.00	3,200.00	SVP	ICG	20	0	25	0	45
RUBBER O-RING SLEEVE TYPE COUPLING	Pieces	20	248.00	4,960.00	SVP	ICG	20	0	25	0	45
RUBBER O-RING SLEEVE TYPE COUPLING	Pieces	20	264.00	5,280.00	SVP	ICG	20	0	25	0	45
RUBBER O-RING SLEEVE TYPE COUPLING	Pieces	10	420.00	4,200.00	SVP	ICG	10	0	0	0	10
RUBBER O-RING SLEEVE TYPE COUPLING	Pieces	10	500.00	5,000.00	SVP	ICG	10	0	0	0	10
ROUND BAR 5/8	Pieces	10	1,608.00	16,080.00	SVP	ICG	10	0	0	0	10
5/8"	Pieces	350	30.00	10,500.00	SVP	ICG	175	0	175	0	350
ROUND BAR 1/2	Pieces	10	1,166.00	11,660.00	SVP	ICG	5	0	5	0	10
1/2"	Pieces	350	30.00	10,500.00	SVP	ICG	175	0	175	0	350
ROUND BAR 3/8"	Pieces	10	1,100.00	11,000.00	SVP	ICG	5	0	5	0	10
3/8"	Pieces	350	30.00	10,500.00	SVP	ICG	175	0	175	0	350
Ø X 100 MM Ø C.I. REDUCER M/M	Pieces	2	6,605.00	13,210.00	SVP	ICG	2	0	0	0	2
Ø X 75 MM Ø C.I. REDUCER M/M	Pieces	2	3,640.00	7,280.00	SVP	ICG	2	0	0	0	2
Ø X 50 MM Ø C.I. REDUCER M/M	Pieces	5	4,810.00	24,050.00	SVP	ICG	2	0	3	0	5
Ø X 90 M/M	Pieces	2	7,410.00	14,820.00	SVP	ICG	2	0	0	0	2
Ø X 45 M/M	Pieces	4	7,410.00	29,640.00	SVP	ICG	4	0	0	0	4
Ø X 90 M/M	Pieces	2	5,460.00	10,920.00	SVP	ICG	2	0	0	0	2
Ø X 45 M/M	Pieces	4	3,460.00	13,840.00	SVP	ICG	4	0	0	0	4
Ø X 90 M/M	Pieces	2	4,200.00	8,400.00	SVP	ICG	2	0	0	0	2
Ø X 45 M/M	Pieces	4	3,120.00	12,480.00	SVP	ICG	4	0	0	0	4
X 90 M/M	Pieces	2	2,210.00	4,420.00	SVP	ICG	2	0	0	0	2
X 45 M/M	Pieces	4	2,210.00	8,840.00	SVP	ICG	4	0	0	0	4
X 90 M/M	Pieces	2	1,820.00	3,640.00	SVP	ICG	2	0	0	0	2
X 45 M/M	Pieces	4	1,820.00	7,280.00	SVP	ICG	4	0	0	0	4
EASE VALVE 50MM Ø FIBER GLASS	Pieces	3	23,000.00	69,000.00	SVP	ICG	10	0	10	0	20
	BAGS	250	319.00	79,750.00	SVP	ICG	150	0	100	0	250
	CU.M.	50	450.00	22,500.00	SVP	ICG	25	0	25	0	50
	CU.M.	30	625.00	18,750.00	SVP	ICG	15	0	15	0	30

LT	SACKS	20	80.00	1,600.00	SVP	ICG	10	0	10	0	20
10" COCO LUMBER	Pieces	100	56.00	5,600.00	SVP	ICG	50	0	50	0	100
12" COCO LUMBER	Pieces	50	68.00	3,400.00	SVP	ICG	25	0	25	0	50
10" COCO LUMBER	Pieces	50	85.00	4,250.00	SVP	ICG	25	0	25	0	50
	KILOS	10	53.00	530.00	SVP	ICG	5	0	5	0	10
	KILOS	10	56.00	560.00	SVP	ICG	5	0	5	0	10
	KILOS	10	54.00	540.00	SVP	ICG	5	0	5	0	10
MM) X 1 M ROUND CULVERT	Pieces	10	1,600.00	16,000.00	SVP	ICG	10	0	0	0	10
T O T A L				2,725,559.00							

Prepared by:

SUSAN P. EMOT
Accounting Processor - A

Verified True and Correct:

JACKY LOU H. LANDAGAN, MBA
DMC-Administrative, Gen. Services, Finance and Commercial

Noted by:

CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

Approved by:

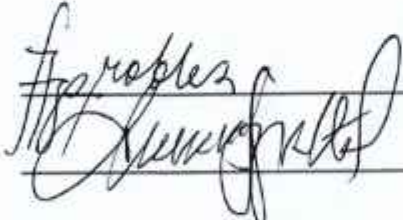
Angelita P. Robles

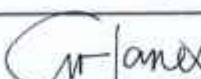
Enolito B. Pactol

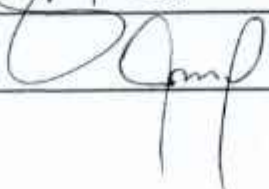
Edo P. Castellano, Sr.

Emelyn N. Orlanes

Emulo R. Insoy









KAPATAGAN WATER DISTRICT
 Kapatagan, Lanao del Norte
 GOCC
ANNUAL PROCUREMENT PLAN (APP)
 CONSOLIDATED
 CY 2024

GENERAL DESCRIPTION	UNIT	QTY	UNIT PRICE	ESTIMATED BUDGET	MODE OF PROCUREMENT	SOURCE FUNDS	Schedule / Milestone of Activities (per)					Balance
							1st	2nd	3rd	4th	Total	
ION PLUMBING TOOLS AND EQUIPMENTS FOR MAINLINE PIPES MAINTENANCE FOR BUDGET YEAR 2024												
L	Pieces	10	350.00	3,500.00	SVP	ICG	5	0	5	0	10	
P	Pieces	10	500.00	5,000.00	SVP	ICG	5	0	5	0	10	
SAW	Pieces	10	280.00	2,800.00	SVP	ICG	5	0	5	0	10	
ALEX HACKSAW BLADE	Pieces	50	46.00	2,300.00	SVP	ICG	25	0	25	0	50	
ER STONE	Sacks	200	145.00	29,000.00	SVP	ICG	100	0	100	0	200	
R STONE 1" X 8"	Sacks	8	260.00	2,080.00	SVP	ICG	4	0	4	0	8	
ETE CUTTER BLADE 14'	Pieces	3	13,000.00	39,000.00	SVP	ICG	3	0	0	0	3	
NG ROD	Kilos	300	85.00	25,500.00	SVP	ICG	150	0	150	0	300	
EN	Tank	35	1,000.00	35,000.00	SVP	ICG	35	0	0	0	35	
GAS	Tank	25	1,020.00	25,500.00	SVP	ICG	15	0	10	0	25	
NG MACHINE 300 AMP	Unit	1	16,000.00	16,000.00	SVP	ICG	1	0	0	0	1	
ER MACHINE	Unit	2	2,500.00	5,000.00	SVP	ICG	2	0	0	0	2	
RSIBLE PUMP 2HP (FIELD LEAKING)	Unit	1	6,000.00	6,000.00	SVP	ICG	1	0	0	0	1	
BLE GEN-SET 10 KVA (FIELD)	Unit	2	40,000.00	80,000.00	SVP	ICG	2	0	0	0	2	
ET 50 KVA (OFFICE)	Unit		820,000.00	-	SVP	ICG		0	0	0	0	
CUTTER	Unit	2	15,000.00	30,000.00	SVP	ICG	2	0	0	0	2	
ETE CUTTER MACHINE	Unit	1	36,000.00	36,000.00	SVP	ICG	1	0	0	0	1	
LESS STEEL LADDER	Unit	1	6,000.00	6,000.00	SVP	ICG	1	0	0	0	1	
T O T A L				348,680.00								

Prepared by:

SUSAN P. EMOT
 Accounting Processor - A

Verified True and Correct:

JACKY LOU H. LAW DAGAN, MBA
 DMC-Administrative, Gen. Services, Finance and Commercial

Noted by:

CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Approved by:

Regelita P. Robles

Enolito B. Pactol

Enrico P. Castellano, Sr.

Cherylyn N. Orlanes

Enrico R. Insoy





KAPATAGAN WATER DISTRICT

Kapatagan, Lanao del Norte

GOCC

ANNUAL PROCUREMENT PLAN (APP)

CONSOLIDATED

CY 2024

GENERAL DESCRIPTION	UNIT	QTY	UNIT PRICE	ESTIMATED BUDGET	MODE OF PROCUREMENT	SOURCE FUNDS	Schedule / Milestone of Activities (per)					Balance
							1st	2nd	3rd	4th	Total	
ION MATERIALS FOR CONSTRUCTION PROJECT FOR YEAR 2024												
AND CEMENT	BAGS	1046	219.00	229,074.00	SVP	ICG	262	261	262	261	1046	
"	PIECES	2200	15.00	33,000.00	SVP	ICG	550	550	550	550	2200	
"	PIECES	1739	12.00	20,868.00	SVP	ICG	435	435	435	434	1739	
R BLOCKS / DECORATIVE	PIECES	120	35.00	4,200.00	SVP	ICG	30	30	30	30	120	
AND	CU.M.	38	450.00	17,100.00	SVP	ICG	10	9	10	9	38	
L	CU.M.	41	625.00	25,625.00	SVP	ICG	11	10	10	10	41	
LTER	CU.M.	1	80.00	80.00	SVP	ICG	1	0	0	0	1	
ONE SOIL	LOAD	274	400.00	109,600.00	SVP	ICG	69	69	69	67	274	
Ø X 6m DSD	Pieces	779	278.00	216,562.00	SVP	ICG	386	131	131	131	779	
Ø X 6M DSD	Pieces	635	155.00	98,425.00	SVP	ICG	159	159	159	158	635	
WIRE, GAUGE # 16	PIECES	70	80.00	5,600.00	SVP	ICG	23	16	16	15	70	
K 1 1/2" X 1/4" ANGLE BAR	PIECES	5	252.00	1,260.00	SVP	ICG	4	0	1	0	5	
X 6M X 1.12MM C - PURLINS	PIECES	60	525.00	31,500.00	SVP	ICG	15	15	15	15	60	
2" X 6 M ANGLE BAR	PIECES	80	690.00	55,200.00	SVP	ICG	20	20	20	20	80	
E 12' PRE-PAINTED G.I. SHT. ROOF	PIECES	64	280.00	17,920.00	SVP	ICG	16	16	16	16	64	
E 10' PRE-PAINTED G.I. SHT. ROOF	PIECES	27	199.00	5,373.00	SVP	ICG	7	7	7	6	27	
NG ROD	BOXES	200	380.00	76,000.00	SVP	ICG	50	50	50	50	200	
X 6M X 10' COCO LUMBER	PIECES	318	46.00	14,628.00	SVP	ICG	79	80	80	79	318	
X 6M X 12' COCO LUMBER	PIECES	6	68.00	408.00	SVP	ICG	6	0	0	0	6	
X 12' COCO LUMBER	PIECES	355	85.00	30,175.00	SVP	ICG	118	79	79	79	355	
	KILO	1	53.00	53.00	SVP	ICG	1	0	0	0	1	
	KILOS	32	56.00	1,792.00	SVP	ICG	12	12	8	0	32	
	KILOS	47	54.00	2,538.00	SVG	ICG	15	11	11	10	47	
	KILO	10	65.00	650.00	SVG	ICG	5	0	5	0	10	
NER NAIL / UMBRELLA NAILS	KILOS	9	200.00	1,800.00	SVG	ICG	5	0	4	0	9	
D WIRE	ROLLS	3	1,450.00	4,350.00	SVG	ICG	3	0	0	0	3	
ING FENCE 5' X 4	ROLLS	23	325.00	7,475.00	SVC	ICG	12	0	11	0	23	
SEAL	TUBE	4	180.00	720.00	SVP	ICG	2	0	2	0	4	

X 12' HARD WOOD	PIECES	2	1,080.00	2,160.00	SVP	ICG	2	0	0	0	2
X 6' HARD WOOD	PIECES	1	540.00	540.00	SVP	ICG	1	0	0	0	1
" X 8' TABLLA	PIECES	2	250.00	500.00	SVP	ICG	2	0	0	0	2
X 8' TABLA	PIECES	2	300.00	600.00	SVP	ICG	2	0	0	0	2
E PLYWOOD	PIECES	2	660.00	1,320.00	SVP	ICG	2	0	0	0	2
2.4 M X 1/4" ORD. PLYWOOD	PIECES	62	350.00	21,700.00	SVP	ICG	32	0	30	0	62
C / PVC DOOR	PIECES	3	2,500.00	7,500.00	SVP	ICG	3	0	0	0	3
Ø X 6M G.I. PIPE ESCHEDULE 40	PIECES	51	1,950.00	99,450.00	SVP	ICG	31	0	20	0	51
1 Ø RC PIPE	PIECES	20	950.00	19,000.00	SVP	ICG	20	0	0	0	20
1 Ø X 3 M SANITARY WYE PIPE	PIECES	2	375.00	750.00	SVP	ICG	2	0	0	0	2
1 Ø X 45° SANITARY PIPE BEND	PIECES	1	105.00	105.00	SVP	ICG	1	0	0	0	1
1 Ø CLEAN - OUT PLUG	PIECES	1	85.00	85.00	SVP	ICG	1	0	0	0	1
1 Ø X 100 MM Ø SANITARY PIPE TEE	PIECES	2	170.00	340.00	SVP	ICG	2	0	0	0	2
R CLOSET	PIECES	2	3,500.00	7,000.00	SVP	ICG	2	0	0	0	2
300 MM X 300 MM	PIECES	200	35.00	7,000.00	SVP	ICG	200	0	0	0	200
L	PIECES	1	1,800.00	1,800.00	SVP	ICG	1	0	0	0	1
TORY	PIECES	2	1,500.00	3,000.00	SVP	ICG	2	0	0	0	2
T	KILO	1	170.00	170.00	SVP	ICG	1	0	0	0	1
X 8 COCO LUMBER	PIECES	5	46.00	230.00	SVP	ICG	5	0	0	0	5
X 75 MM X 1.5MM X 6M C - PURLINS	PIECES	5	620.00	3,100.00	SVP	ICG	5	0	0	0	5
X 12' COCO LUMBER	PIECES	6	85.00	510.00	SVP	ICG	6	0	0	0	6
' X 6 M FLATBAR	PIECES	2	650.00	1,300.00	SVP	ICG	2	0	0	0	2
6M G.I. PIPE SCH, 40	PIECES	4	3,360.00	13,440.00	SVP	ICG	4	0	0	0	4
1 G. I. PIPE SCH. 40	PIECES	12	1,500.00	18,000.00	SVP	ICG	6	0	6	0	12
2" X 6 M ANGLE BAR	PIECES	31	690.00	21,390.00	SVP	ICG	31	0	0	0	31
NG ROD	BOXES	10	380.00	3,800.00	SVP	ICG	10	0	0	0	10
EN	TANK	4	1,500.00	6,000.00	SVP	ICG	4	0	0	0	4
GAS	TANK	4	1,200.00	4,800.00	SVP	ICG	4	0	0	0	4
A CEMENT	SACK	173	60.00	10,380.00	SVP	ICG	80	0	93	0	173
2.4 M X 3MM STEEL PLATE	PIECES	2	1,272.00	2,544.00	SVP	ICG	1	0	1	0	2
Ø X 6M ROUND BAR	PIECES	2	197.00	394.00	SVP	ICG	1	0	1	0	2
1 Ø X 6M UPVC PIPE S - 10	PIECES	1	4,804.00	4,804.00	SVP	ICG	1	0	0	0	1
A L				1,275,688.00							

Prepared by:


SAN P. EMOT

Accounting Processor - A

Verified True and Correct:


JACKY LOU H. LANDAGAN, MBA

DMC-Administrative, Gen Services, Finance and Commercial

Noted by:


CLAIR GREBERN U. ELUMIR, MBA

General Manager - C

Approved by:


Regelita P. Robles

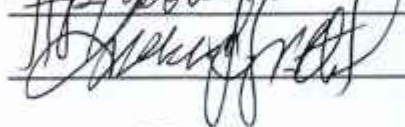
Enolito B. Pactol

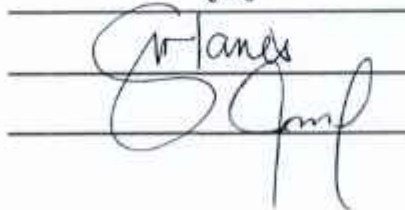
Enrico P. Castellano, Sr.

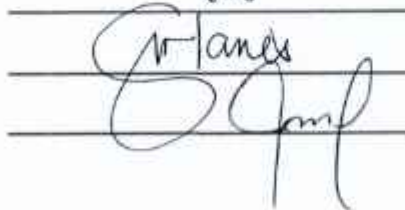
Regina M. Orlanes

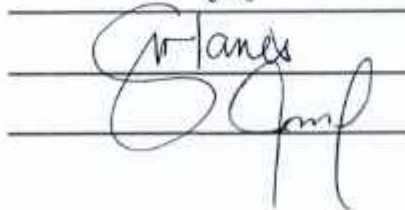
Enrico R. Insoy













KAPATAGAN WATER DISTRICT
 Kapatagan, Lanao del Norte
 GOCC
ANNUAL PROCUREMENT PLAN (APP)
 CONSOLIDATED
 CY 2024

GENERAL DESCRIPTION /	UNIT	QTY	UNIT PRICE	ESTIMATED BUDGET	MODE OF PROCU	SOURCE FUNDS	Schedule / Milestone of Activities (per Quarter)					Balance
							1st	2nd	3rd	4th	Total	
al Paper 80mm	10	Boxes	3,200.00	32,000.00	PS-DBM	ICG	10	0	0	0	10	
aper (Folio)	100	reams	260.00	26,000.00	PS-DBM	ICG	25	25	25	25	100	
aper (A4)	100	reams	240.00	24,000.00	PS-DBM	ICG	25	25	25	25	100	
aper (letter)	8	reams	220.00	1,760.00	PS-DBM	ICG	2	2	2	2	8	
Envelop Long	50	pack	75.00	3,750.00	PS-DBM	ICG	10	15	10	15	50	
Folder (LONG)	10	pack	250.00	2,500.00	PS-DBM	ICG	3	3	3	1	10	
tor	8	pcs	250.00	2,000.00	PS-DBM	ICG	2	2	2	2	8	
	26	pcs	20.00	520.00	PS-DBM	ICG	7	7	6	6	26	
n (Black)	130	pcs	8.00	1,040.00	PS-DBM	ICG	50	27	25	28	130	
n (Blue)	48	Boxes	8.00	384.00	PS-DBM	ICG	12	12	12	12	48	
	48	Boxes	20.79	997.92	PS-DBM	ICG	12	12	12	12	48	
	8	pcs	20.00	160.00	PS-DBM	ICG	2	2	2	2	8	
ment Marker	104	Boxes	9.00	936.00	PS-DBM	ICG	26	26	26	26	104	
opier Toner	6	pcs	3,438.00	20,628.00	PS-DBM	ICG	2	2	1	1	6	
Chairs	2	dozen	5,800.00	11,600.00	PS-DBM	ICG	1	0	0	1	2	
Folding Table	2	pcs	5,000.00	10,000.00	PS-DBM	ICG	1	0	1	0	2	
Wire Remover	20	pcs	28.00	560.00	PS-DBM	ICG	5	5	5	5	20	
Wire	41	pcs	24.00	984.00	PS-DBM	ICG	10	10	10	11	41	
ER, paper, heavy duty	5	pcs	150.80	754.00	PS-DBM	ICG	1	1	2	1	5	
ter Accessories (combo)	8	set	500.00	4,000.00	PS-DBM	ICG	2	2	2	2	8	
Clips (Big)	70	Boxes	19.46	1,362.20	PS-DBM	ICG	20	15	15	20	70	
Clips (Small)	43	Boxes	8.82	379.26	PS-DBM	ICG	10	10	10	13	43	
Envelope (long)	100	pcs	11.00	1,100.00	PS-DBM	ICG	25	25	25	25	100	
gb	12	pcs	400.00	4,800.00	PS-DBM	ICG	3	3	3	3	12	
gb	8	pcs	700.00	5,600.00	PS-DBM	ICG	2	2	2	2	8	
Band	7	kilos	400.00	2,800.00	PS-DBM	ICG	2	2	2	1	7	
	14	Pieces	70.00	980.00	PS-DBM	ICG	4	4	4	2	14	
	20	Pieces	63.00	1,260.00	PS-DBM	ICG	5	5	5	5	20	
Fastener (long)	20	Boxes	165.00	3,300.00	PS-DBM	ICG	5	5	5	5	20	
er (short)	17	Boxes	40.00	680.00	PS-DBM	ICG	5	4	4	4	17	
g Tape 48mm	24	Pieces	36.00	864.00	PS-DBM	ICG	6	6	6	6	24	

Tape 48mm	21	pcs	85.00	1,785.00	PS-DBM	ICG	6	6	6	3	21	
acks	4	pcs	250.00	1,000.00	PS-DBM	ICG	1	1	1	1	4	
an	5	pcs	150.00	750.00	PS-DBM	ICG	1	1	1	2	5	
Fan	3	pcs	550.00	1,650.00	PS-DBM	ICG	1	1	1	0	3	
	12	pcs	250.00	3,000.00	PS-DBM	ICG	3	3	3	3	12	
	6	pcs	200.00	1,200.00	PS-DBM	ICG	2	2	1	1	6	
oom	12	pcs	50.00	600.00	PS-DBM	ICG	3	3	3	3	12	
epellant	24	pcs	150.00	3,600.00	PS-DBM	ICG	6	6	6	6	24	
shing soap	6	pcs	120.00	720.00	PS-DBM	ICG	2	2	1	1	6	
ssue Paper 2ply	84	pcs	60.00	5,040.00	PS-DBM	ICG	21	21	21	21	84	
	6	pcs	100.00	600.00	PS-DBM	ICG	1	2	2	1	6	
oth	12	pcs	90.00	1,080.00	PS-DBM	ICG	3	3	3	3	12	
stants-toilets	6	pcs	300.00	1,800.00	PS-DBM	ICG	1	2	2	1	6	
Brother Ink (Y)	20	Pieces	1,000.00	20,000.00	PS-DBM	ICG	5	5	5	5	20	
Brother Ink (Black)	41	Pieces	1,000.00	41,000.00	PS-DBM	ICG	11	11	11	8	41	
Brother Ink (M)	20	Pieces	1,000.00	20,000.00	PS-DBM	ICG	5	5	5	5	20	
Brother Ink (C)	20	Pieces	1,000.00	20,000.00	PS-DBM	ICG	5	5	5	5	20	
n 0.5	144	Pieces	22.20	3,196.80	PS-DBM	ICG	36	36	36	36	144	
otes	20	Pieces	60.00	1,200.00	PS-DBM	ICG	5	5	5	5	20	
nter	54	Pieces	50.00	2,700.00	PS-DBM	ICG	15	15	10	14	54	
6642 (C)	10	Unit	500.00	5,000.00	PS-DBM	ICG	3	3	2	2	10	
6643 (M)	10	pcs	500.00	5,000.00	PS-DBM	ICG	3	3	2	2	10	
6644 (Y)	10	pcs	500.00	5,000.00	PS-DBM	ICG	3	3	2	2	10	
6641 (BK)	20	pcs	500.00	10,000.00	PS-DBM	ICG	5	5	5	5	20	
ic Calculator	2	pcs	3,000.00	6,000.00	PS-DBM	ICG	1	0	1	0	2	
ical Pencil (.03)	2	pcs	500.00	1,000.00	PS-DBM	ICG	1	0	1	0	2	
ical Pencil (lead)	2	pcs	100.00	200.00	PS-DBM	ICG	1	0	1	0	2	
r Eraser (Big)	2	pcs	100.00	200.00	PS-DBM	ICG	1	0	1	0	2	
y Mail Letter Envelope	4	packs	500.00	2,000.00	PS-DBM	ICG	2	0	2	0	4	
Envelop Short	1	pcs	830.00	830.00	PS-DBM	ICG	1	0	0	0	1	
n	144	pcs	25.00	3,600.00	PS-DBM	ICG	36	36	36	36	144	
watts	50	pcs	110.00	5,500.00	PS-DBM	ICG	10	15	10	15	50	
ar	6750	pcs	30.00	202,500.00	PS-DBM	ICG	0	0	0	6750	6750	
ncy Lights	8	pcs	1,500.00	12,000.00	PS-DBM	ICG	2	2	2	2	8	
older (short)	3	packs	200.80	602.40	PS-DBM	ICG	1	1	1	0	3	
	14	gallons	357.09	4,999.26	PS-DBM	ICG	3	4	4	3	14	
clip Big	22	Boxes	60.00	1,320.00	PS-DBM	ICG	6	6	6	4	22	
clip Small	12	Boxes	30.00	360.00	PS-DBM	ICG	3	3	3	3	12	
film	1	Boxes	500.00	500.00	PS-DBM	ICG	1	0	0	0	1	
ar 4columns	12	pcs	50.00	600.00	PS-DBM	ICG	3	3	3	3	12	

er paper 9 1/2 x 11 1ply S. 2	30	Boxes	1,200.00	36,000.00	PS-DBM	ICG	8	8	8	6	30	
on Tape	96	pcs	25.00	2,400.00	PS-DBM	ICG	24	24	24	24	96	
pe 2"	9	pcs	70.00	630.00	PS-DBM	ICG	3	3	3	0	9	
nk 003 Black	18	pcs	500.00	9,000.00	PS-DBM	ICG	5	5	5	3	18	
nk 003 Magenta	9	pcs	500.00	4,500.00	PS-DBM	ICG	3	2	2	2	9	
nk 003 Cyan	9	pcs	500.00	4,500.00	PS-DBM	ICG	3	2	2	2	9	
nk 003 Yellow	9	pcs	500.00	4,500.00	PS-DBM	ICG	3	2	2	2	9	
ed Envelope Long (Kraftboard	1	packs	1,000.00	1,000.00	PS-DBM	ICG	1	0	0	0	1	
IER, metal	6	Pieces	100.00	600.00	PS-DBM	ICG	2	1	1	2	6	
ne File organizer	30	Pieces	250.00	7,500.00	PS-DBM	ICG	10	10	5	5	30	
R, whiteboard, Black	15	Boxes	100.00	1,500.00	PS-DBM	ICG	4	4	4	3	15	
an Board A4	24	Pieces	200.00	4,800.00	PS-DBM	ICG	6	6	6	6	24	
rint Long	39	pcs	150.00	5,400.00	PS-DBM	ICG	9	9	9	9	36	
Receipt	2000	pcs	100.00	200,000.00	PS-DBM	ICG	500	500	500	500	2000	
Paper (Vinyl, Waterproof)	17	packs	100.00	1,700.00	PS-DBM	ICG	5	5	5	2	17	
crate	10	pcs	375.00	3,750.00	PS-DBM	ICG	3	3	3	1	10	
D BOOK, 300 pages	30	pcs	150.00	4,500.00	PS-DBM	ICG	10	10	5	5	30	
D BOOK, 500 pages	32	pcs	250.00	8,000.00	PS-DBM	ICG	8	8	8	8	32	
x Stamped	4	pcs	500.00	2,000.00	PS-DBM	ICG	1	1	1	1	4	
g	48	pcs	50.00	2,400.00	PS-DBM	ICG	12	12	12	12	48	
en Refill	72	pcs	20.00	1,440.00	PS-DBM	ICG	18	18	18	18	72	
r Heavy Duty - 50DF	11	pcs	650.00	7,150.00	PS-DBM	ICG	3	3	4	1	11	
e box 70liters Transparent	12	pcs	500.00	6,000.00	PS-DBM	ICG	3	3	3	3	12	
MASKING, 24mm	36	pcs	150.00	5,400.00	PS-DBM	ICG	9	9	9	9	36	
transparent, 24mm	15	pcs	150.00	2,250.00	PS-DBM	ICG	4	4	4	3	15	
Double-sided 24mm	12	Pieces	100.00	1,200.00	PS-DBM	ICG	3	3	3	3	12	
n Cartridge FX2175	24	Pieces	500.00	12,000.00	PS-DBM	ICG	6	6	6	6	24	
n Cartridge LQ310	24	Pieces	500.00	12,000.00	PS-DBM	ICG	6	6	6	6	24	
n Cartridge LX310	24	Pieces	500.00	12,000.00	PS-DBM	ICG	6	6	6	6	24	
ub 4ports	4	Pieces	650.00	2,600.00	PS-DBM	ICG	1	1	1	1	4	
ard	8	Pieces	500.00	4,000.00	PS-DBM	ICG	2	2	2	2	8	
ess Mouse	4	Pieces	700.00	2,800.00	PS-DBM	ICG	1	1	1	1	4	
uter Mouse	8	Pieces	200.00	1,600.00	PS-DBM	ICG	2	2	2	2	8	
e Pad	8	pcs	100.00	800.00	PS-DBM	ICG	2	2	2	2	8	
n Ink 001 Black	12	pcs	500.00	6,000.00	PS-DBM	ICG	3	3	3	3	12	
n Ink 001 Magenta	6	pcs	500.00	3,000.00	PS-DBM	ICG	2	2	1	1	6	
n Ink 001 Cyan	6	pcs	500.00	3,000.00	PS-DBM	ICG	2	2	1	1	6	
n Ink 001 Yellow	6	pcs	500.00	3,000.00	PS-DBM	ICG	2	2	1	1	6	
isable Face Mask	10	Boxes	100.00	1,000.00	PS-DBM	ICG	3	3	3	1	10	
ndable Plastic Envelope (Long)	36	pcs	50.00	1,800.00	PS-DBM	ICG	9	9	9	9	36	

pad	4	pad	50.00	200.00	PS-DBM	ICG	1	1	1	1	4
holder (long)	2	packs	291.90	583.80	PS-DBM	ICG	1	0	1	0	2
blade	5	pcs	25.00	125.00	PS-DBM	ICG	1	1	2	1	5
le Box	36	pcs	150.00	5,400.00	PS-DBM	ICG	9	9	9	9	36
	12	pcs	150.00	1,800.00	PS-DBM	ICG	4	4	4	0	12
SSD 1tb	2	pcs	8,000.00	16,000.00	PS-DBM	ICG	1	1	0	0	2
Hard Drive 1tb	3	pcs	3,500.00	10,500.00	PS-DBM	ICG	1	1	1	0	3
Book on RA 9184	1	pcs	1,000.00	1,000.00	PS-DBM	ICG	1	0	0	0	1
				995,161.64							

Processor - B

Verified True and Correct:

JACKY LOU H. LAMDAJAN, MBA

DMC-Administrative, Gen. Services, Finance and Commercial

Noted by:

CLAIR GREBERN U. ELUMIR, MBA

General Manager - C

Approved by:

Alita P. Robles

Julio R. Insoy

P. Castellano, Sr.

Arny N. Orlanes

Alito B. Pactol

f. p. Robles

[Signature]

[Signature]

[Signature]

1087, 760
HAM



KAPATAGAN WATER DISTRICT
Kapatagan, Lanao del Norte
GOCC
ANNUAL PROCUREMENT PLAN (APP)
CONSOLIDATED
CY 2024

2,693,000
2,022

GENERAL DESCRIPTION /	QTY	UNIT	UNIT PRICE	ESTIMATED BUDGET	MODE OF PROCU	SOURCE FUNDS	Schedule / Milestone of Activities (per Quarter)					Balance
							1st	2nd	3rd	4th	Total	
er Sets	sets	3	25,000.00	75,000.00	PS-DBM	ICG	1	1	1	0	3	
LX 300+	pcs	2	15,000.00	30,000.00	PS-DBM	ICG	1	0	1	0	2	
	pcs	2	250.00	500.00	PS-DBM	ICG	1	0	1	0	2	
a	pcs	2	250.00	500.00	PS-DBM	ICG	0	1	0	1	2	
	sets	2	30,000.00	60,000.00	PS-DBM	ICG	1	0	1	0	2	
FX2175	pcs	1	50,000.00	50,000.00	PS-DBM	ICG	1	0	0	0	1	
0 watts	pcs	3	3,000.00	9,000.00	PS-DBM	ICG	1	1	1	0	3	
er Set (SERVER)	sets	2	70,000.00	140,000.00	PS-DBM	ICG	1	0	1	0	2	
WEB Server	unit	12	600.00	7,200.00	PS-DBM	ICG	3	3	3	3	12	
XT (API)	unit	12	1,500.00	18,000.00	PS-DBM	ICG	3	3	3	3	12	
abinet	pcs	6	15,000.00	90,000.00	PS-DBM	ICG	2	1	1	2	6	
ywood	set	1	15,000.00	15,000.00	PS-DBM	ICG	1	0	0	0	1	
Cabinet	set	1	20,000.00	20,000.00	PS-DBM	ICG	1	0	0	0	1	
as	tank	7	1,140.00	7,980.00	PS-DBM	ICG	2	2	2	1	7	
re	pcs	2	3,000.00	6,000.00	PS-DBM	ICG	1	0	1	0	2	
	pcs	64	100.00	6,400.00	PS-DBM	ICG	16	16	16	16	64	
	sets	4	2,000.00	8,000.00	PS-DBM	ICG	1	0	1	0	2	
h Blinds	set	1	150,000.00	150,000.00	PS-DBM	ICG	1	2	1	2	6	
	pcs	24	70.00	1,680.00	PS-DBM	ICG	12	0	12	0	24	
spoon	pcs	24	20.00	480.00	PS-DBM	ICG	12	0	12	0	24	
poons	pcs	4	50.00	200.00	PS-DBM	ICG	1	1	1	1	4	
n	pcs	24	20.00	480.00	PS-DBM	ICG	12	0	12	0	24	
saucer	pcs	24	85.00	2,040.00	PS-DBM	ICG	12	0	12	0	24	
are	pcs	12	250.00	3,000.00	PS-DBM	ICG	3	3	3	3	12	
ish	pcs	2	800.00	1,600.00	PS-DBM	ICG	1	0	1	0	2	
plates	pcs	3	2,500.00	7,500.00	PS-DBM	ICG	1	1	1	0	3	
	Pieces	2	60,000.00	120,000.00	PS-DBM	ICG	1	0	1	0	2	
HP	pcs	2	30,000.00	60,000.00	PS-DBM	ICG	1	0	1	0	2	
e Meeting Table w/Chairs	set	1	45,000.00	45,000.00	PS-DBM	ICG	1	0	0	0	1	
	pcs	1	20,000.00	20,000.00	PS-DBM	ICG	1	0	0	0	1	
ck	pcs	6	250.00	1,500.00	PS-DBM	ICG	2	2	2	0	6	

	1	pcs	1,500.00	1,500.00	PS-DBM	ICG	1	0	0	0	1
	4	pcs	7,000.00	28,000.00	PS-DBM	ICG	1	1	1	1	4
Outdoor Lights	8	pcs	1,200.00	9,600.00	PS-DBM	ICG	2	2	2	2	8
Kit for Medicine KIT	12	pcs	3,000.00	36,000.00	PS-DBM	ICG	3	3	3	3	12
Cooler	1	pcs	1,000.00	1,000.00	PS-DBM	ICG	1	0	0	0	1
Printer/Scanner	2	pcs	13,000.00	26,000.00	PS-DBM	ICG	1	1	0	0	2
Chair	6	pcs	6,000.00	36,000.00	PS-DBM	ICG	4	1	1	0	6
				1,083,760.00							

Processor - B

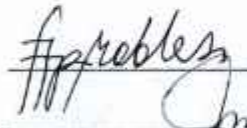
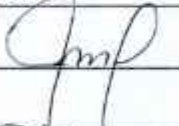

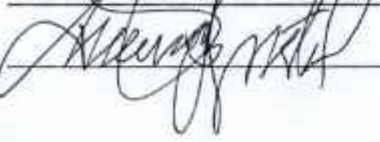

Verified True and Correct:

JACKY LOU H. LAMDAGAN, MBA
 DMC-Administrative, Gen. Services, Finance and Commercial

Noted by:

CLAIR GREBERN U. ELUMIR, MBA
 General Manager - C

Approved by:
 Felita P. Robles
 Danilo R. Insoy
 P. Castellano, Sr.
 Lynn N. Orianes
 Rolito B. Pactol



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 GENERAL SOLANO STREET, SAN MIGUEL, MANILA

APMV No. _____

GENERAL MANAGER CLAIR GREBERN U. ELUMIR
Kapatagan Water District
Pueblos St., Poblacion, Kapatagan, Lanao del Norte

AUTHORITY TO PURCHASE MOTOR VEHICLE/S

Qty.	Type	Intended Use and/ or User, and Specifications	Cost
4	Motorcycle	<u>Use and/or User:</u> For use of field personnel/ workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles <u>Specifications:</u> e.g. A two-wheel vehicle having one (1) or two (2) riding saddles and sometimes a third wheel to support a side-car, if present. This is used by field workers assigned in rural areas not normally accessible to four-wheel vehicles, or for police and/or highway patrol operations or similar purposes. Engine displacement not exceeding 200 cc	P 400,000.00
4 TOTAL		**FOUR HUNDRED THOUSAND PESOS ONLY ** FUNDING SOURCE : FY 2024 General Appropriations Act	P 400,000.00

CONDITIONS:

1. The motor vehicle/s shall be used only for official purpose, the intended use and/or by the intended user, for which the motor vehicle/s was requested as herein authorized. The acquisition/purchase of subject motor vehicle/s shall be in accordance with the provisions of the Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of Motor Vehicles. Further, the classification/s and specifications of subject motor vehicle/s shall be consistent with the provisions of Annex A of the guidelines.
2. Moreover, it is understood that the acquisition of said motor vehicle/s shall be in accordance with the Republic Act No. 9184 (Government Procurement Reform Act) and

Annex B

its Implementing Rules and Regulations, as well as subject to the usual budgeting, accounting, auditing, and other applicable laws, rules and regulations.

1. The purchase of motor vehicle/s shall in no case be used as justification to request for additional driver positions. This condition shall only be cited in the APMVs of departments and agencies, as well as state universities and colleges whose personnel services budgets are sourced from the General Appropriations Act, and whose creation of positions is subject to the approval by the DBM.)
2. The herein approved heavy equipment must be among the equipment needed for the implementation of infrastructure projects. Moreover, funds for Engineering and Administrative Overhead Expenses for the purchase of heavy equipment shall be treated as capital expenditure, and shall form part of the project cost, as well as comply with the requirements provided in the FY___General Appropriations Act. This condition shall only be cited in the requests of the DPWH for the acquisition of heavy equipment which are chargeable against the agency's budget for Engineering and Administrative Overhead Expenses.)
3. Notwithstanding this issuance, disbursement and expenditure of funds shall be subject to the provisions embodied in the Omnibus Election Code and other pertinent laws, rules and regulations. (To be reflected ONLY during the election period.)

APPROVED:

TINA MARIE ROSE L. CANDIA
Officer-in-Charge, DBM

INVENTORY AND INSPECTION REPORT OF UNSERVICEABLE PROPERTY

As at DECEMBER 31, 2023

Fund Cluster : _____

Entity Name: **KAPATAGAN WATER DISTRICT**
RAUL P. CARREON, JR.
 (Name of Accountable Officer)


ASA-C/Designate Property/Supply Officer
 (Designation)

Property/Supply Section
 (Station)

INVENTORY										INSPECTION and DISPOSAL							
Date Acquired	Particulars/ Articles	Property No.	Qty	Unit Cost	Total Cost	Accumulated Depreciation	Accumulated Impairment Losses	Carrying Amount	Remarks	DISPOSAL					Appraised Value	RECORD OF SALES	
										Sale	Transfer	Destruction	Others (Specify)	Total		OR No.	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
2011	CCTV Cameras		1	110,176.28	110,176.28	110,176.28	0.00	5,508.81	for Disposal								
2011	Metering Pump		1	72,240.00	72,240.00	72,240.00	0.00	3,612.00	for Disposal								
2011	Acton Metering		1	70,560.00	70,560.00	70,560.00	0.00	3,528.00	for Disposal								
2012	Metering Pump		1	72,240.00	72,240.00	72,240.00	0.00	3,612.00	for Disposal								
2012	Metering Pump		1	70,560.00	70,560.00	70,560.00	0.00	3,528.00	for Disposal								
2013	Pump Model B-		1	72,240.00	72,240.00	72,240.00	0.00	3,612.00	for Disposal								
2007	GPD 125PSI		1	54,118.00	54,118.00	54,118.00	0.00	2,705.90	for Disposal								
2007	Chemfeed Noir		1	54,118.00	54,118.00	54,118.00	0.00	2,705.90	for Disposal								
2010	Chem-feed		1	63,760.00	63,760.00	63,760.00	0.00	3,188.00	for Disposal								
2004	(USA) Crate		1	149,755.00	149,755.00	149,755.00	0.00	7,487.75	for Disposal								
02/01/2017	Roy Metering		1	101,136.00	101,136.00	101,136.00	0.00	5,056.80	for Disposal								
2008	Diesel (Gen Set		1	67,700.89	67,700.89	67,700.89	0.00	3,385.04	for Disposal								

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I HEREBY request inspection and disposition, pursuant to Section 79 of PD 1445, of the property enumerated above.

Requested by:

RAUL P. CARREON, JR.
 (Signature over Printed Name of Accountable Officer)
ASA-C/Designate Property/Supply Officer
 (Designation of Accountable Officer)

Approved by:

CLAIR GREBERN U. ELUMIR, MBA
 (Signature over Printed Name of Authorized Official)
 General Manager - C
 (Designation of Authorized Official)

I CERTIFY that I have inspected each and every article enumerated in this report, and that the disposition made thereof was, in my judgment, the best for the public interest.

 (Signature over Printed Name of Inspection Officer)

I CERTIFY that I have witnessed the disposition of the articles enumerated on this report this ___ day of _____

 (Signature over Printed Name of Witness)

MOTOR VEHICLE INVENTORY AND RE-FLEETING PROGRAM

Agency: **KAPATAGAN WATER DISTRICT**

Date: March 26, 2024

No.	Purpose	User or Office of Deployment	Brand and Model, Engine Displacement and Plate Number	Vehicle Classification	Date Acquired	Mileage and Status	Proposed Action	Year of Replacement		
								Year 1 (2022)	Year 2 (2023)	Year 3 (2024)
1	For use of field personnel/workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	JUNREY A. BARLISAN	Honda XRM 110, Plate # SK-3998	Motorcycle	08/17/2004	100,000+ KM/ Serviceable	Retention	N/A	N/A	N/A
2	For use of field personnel/workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	WINEFREDO S. ATAMOSA, JR.	Honda Wave 125, Plate # SK-3396	Motorcycle	06/07/2005	100,000+ KM/ Serviceable	Retention	N/A	N/A	N/A
3	For use of field personnel/workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	DOROTEO T. ARCAYENA	Honda XRM 110, Plate # SK-3399	Motorcycle	03/31/2007	85,262.70 KM/ Serviceable	Retention	N/A	N/A	N/A
4	For use of field personnel/workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	ZOSIMO L. JANIOLA	Hyundai Galloper 3000cc, Plate # SHJ401	Mid-Size SUV	03/23/2007	400,000+ KM/Serviceable	Retention	N/A	N/A	N/A
5	For use of field personnel/workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	ROMEL T. ENCLONAR	Mazda Bongo 1,998cc, Plate# 093007	Pick-up	06/30/2013	384,928 KM/Serviceable	Retention	N/A	N/A	N/A
6	For use of field personnel/workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	OSCAR B. ALCOSERO	Racal Maya 150cc, Plate #	Tri-wheel vehicle	05/15/2015	80,000+ KM/Serviceable	Retention	N/A	N/A	N/A


7	For use of field personnel/ workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	CLYDE F. HINGPIT	Suzuki Raider 150, 150cc, Plate # SE4980	Motorcycle	10/03/2018	72,905.60 KM/Serviceable	Retention	N/A	N/A	N/A
8	For use of field personnel/ workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	ROBERT C. PAGENTE	Mitsubishi L300 2268cc, Plate # SHE478	Passenger Jeepney-Type Vehicle	10/03/2018	268,673.60 KM/Serviceable	Retention	N/A	N/A	N/A
9	For use of field personnel/ workers who by the nature of their functions have to travel to remote areas not normally accessible by ordinary transport vehicles	IGNACIO B. VALERA, JR.	XRM 125 FI Black, 125cc, Plate # 103SKB	Motorcycle	09/08/2023	3,825.30 KM/Serviceable	Retention	N/A	N/A	N/A
Total No. of Vehicles: 9										

Legend: N/A - not applicable

Prepared by:

RAUL P. CARREON, JR.
ASA-C/Designate Property/Supply Officer

Approved by:


CLAIR GREBERN U. ELUMIR, MBA
General Manager - C

FINANCIAL ASSISTANCE CONTRACT
KAPATAGAN WATER DISTRICT
Loan Account No. 9-0288
(NLIF-DOH)

KNOW ALL MEN BY THESE PRESENTS:

That this Agreement made and entered into this 24th day of August, 2012 at Quezon City, Philippines by and between the **KAPATAGAN WATER DISTRICT**, a government-owned and controlled corporation duly organized and existing under Presidential Decree No. 198, as amended, represented by its **General Manager, BUENALITA B. RAÑISES**, pursuant to **Resolution No. 20-2012-16 dated June 13, 2012** with office address at Kapatagan, Lanao del Norte hereinafter referred to as the "BORROWER" and the **LOCAL WATER UTILITIES ADMINISTRATION**, a government-owned and controlled corporation organized and existing pursuant to Presidential Decree No. 198, as amended, represented by its **Acting Administrator, EDUARDO C. SANTOS**, with office address at Katipunan Road, Balara, Quezon City, hereinafter referred to as the "LENDER".

WITNESSETH

WHEREAS, the **KAPATAGAN WATER DISTRICT** is a recipient of a Financial Assistance composed of:

- Regular Loan**
- Level III Arrears Loan Special Loan
- Conversion of arrears - for N/A
- NLIF - ₱15.000 M (DOH)**
as of N/A
Loan - ₱7.500M
Grant - ₱7.500M

WHEREAS, it is intended that the LENDER will extend a financial assistance out of its Revolving Fund, subject to the approval of its Board of Trustees, and the BORROWER shall borrow the loan amount indicated above (in Philippine Currency) to finance the Program of Work as described in the following page:

LEVEL III PROGRAM OF WORK

Basic Construction Cost	₱ 12.600 M
Non-Engineering Cost	0.050
Contingencies	0.630
Engineering Study	1.190
Construction Supervision	<u>0.530</u>
Total Project Cost	<u>₱ 15.000 M</u>
NLIF Loan	7.500 M
NLIF Grant	<u>7.500 M</u>
Total Financial Assistance	<u>₱ 15.000 M</u>

WHEREAS, said Revolving Fund consists of monies through equity infusion, subsidies from the National Government and other entities, foreign and local borrowings, and other resources;

NOW, THEREFORE, for and in consideration of the mutual agreements herein contained, the BORROWER and the LENDER agree as follows:

ARTICLE I

Loans, Notes and Security

SECTION 1. For the purpose of providing a safe, reliable, sound and economically viable water supply and wastewater disposal system for the **KAPATAGAN WATER DISTRICT**, the LENDER agrees to lend and BORROWER agrees to borrow an amount not exceeding **FIFTEEN MILLION PESOS (₱15,000,000.00)** pursuant to the provisions of the Presidential Decree No. 198, as amended, to finance the aforementioned Project;

Equipment and materials will be financed and/or supplied in kind in a way that will provide the greatest benefit to the BORROWER and its consumers in accordance with pertinent regulations and agreements relative thereto. The LENDER shall from time to time issue Implementation Letters that will prescribe the procedures applicable hereunder in connection with the implementation of this contract.

SECTION 2. Availments of the loan under this agreement shall consist in the LENDER paying the contractor, consulting firms, suppliers or other persons or organizations engaged by the BORROWER as approved by the LENDER in behalf of the BORROWER for services rendered and/or for the supply of equipment, materials, supplies of other commodities to the Project including the cost of acquisition of sites, rights of way and

easements. In the case of engineering studies, the BORROWER will be billed on a standard basis based on the approved loan program, with interest to accrue from project implementation.

All payments or portions of payments made by the LENDER to the above-mentioned persons or organizations which are treated as loan availments of the BORROWER under this Agreement shall be covered by a Debit Memorandum, to be sent by the LENDER to the BORROWER. Failure of the latter to contest or object to such Debit Memorandum or any item therein within ten (10) days from receipt of the same shall constitute an acceptance of the loan availments covered by the BORROWER's liability for the amount charged to its account. All such loan availments shall constitute a first lien on all the properties of the BORROWER including those constructed or procured through the loan availments.

If the grant portion is taken from LWUA's own funds, the loan portion shall be utilized first and once the loan portion is fully utilized, subsequent project disbursements shall be drawn from the grant.

If the grant portion is sourced from other agencies (Non-LWUA Initiated Funds), the grant portion shall be utilized first and once the grant portion is fully utilized, subsequent project disbursements shall be drawn from the loan.

For bookkeeping purposes, all grant availments shall be recorded by the Water District in their book as "Paid-in-Capital".

SECTION 3. All project expenses should be disbursed on or before **July 2012** representing the terminal date of disbursement (TDD). It shall be based on the estimated construction period plus six (6) months to allow for the payment of other project expenses and claims provided, however, that payments of retention can be made one (1) year after the terminal date. Extension of the terminal date can be negotiated before its expiry date which in no case shall exceed six (6) months from the original terminal date.

For contracts on well construction, sixty (60) days will be allowed after completion for payment of retention as provided for in the Well Drilling contract.

Further, the LENDER, reserves the right to rescind this Financial Assistance Contract unilaterally in case the covering Program of Work is not completed within the above-mentioned Terminal Date of Disbursement.

SECTION 4. Upon completion of the project, the BORROWER shall execute in favor of the LENDER a Promissory Note for its total availments. Such Promissory Note shall be secured by a First Mortgage on all of its real and personal properties, revenues and other assets and...

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amended or substituted with other evidence of indebtedness upon agreement of both parties.

The Promissory Note and Mortgages shall in substance be satisfactory to the LENDER and in the form prescribed in Annexes "A" and "B" and shall collectively cover all the properties of the BORROWER now owned or hereafter acquired.

Provided, however, that the LENDER may require the BORROWER at any time prior to the completion of the project to execute the said Promissory Note covering the amount of the loan granted under this Agreement. Provided, further, that loan availments amounting to, or with an aggregate amount of at least ONE HUNDRED THOUSAND PESOS (₱100,000.00) utilized for the procurement of construction of support/ancillary items, like lands, LENDER buildings, vehicles, water meters and office equipment, shall be secured by a first mortgage thereon executed by the BORROWER in favor of the LENDER. The amount reflected in the Promissory Note shall be readjusted upon project completion in accordance with ARTICLE V, SECTION 6 hereof.

The BORROWER shall also take such action as the LENDER shall from time to time require to renew the lien on the mortgage, or any supplemental mortgage.

ARTICLE II

Delivery of Promissory Note and Other Documents

SECTION 1. The BORROWER shall deliver to the LENDER when directed to do so by the LENDER the following documents:

- a) The Promissory Note, the Mortgage and/or Pledge, and such supplemental mortgages as the LENDER shall require, all duly executed by the authorized representative of the BORROWER;
- b) Evidence of appropriate corporate action authorizing the execution and delivery of the Note, the Mortgage and/or Pledge and any supplemental mortgage and amendments to this agreement;
- c) A Board Resolution that the BORROWER has duly registered when and where required by Philippine laws with all authorities and obtained there from the authorization, permits, and approval to the extent required by said Philippine laws in order to enable the BORROWER to validly execute and deliver the Note, the Mortgage and/or Pledge and any supplemental mortgage and amendments to the agreement; and

- d) Board Resolution authorizing the person to act for and in behalf of the BORROWER and a specimen signature of the person specified in such statement.

The above required documents shall meet the full satisfaction of the LENDER.

SECTION 2. For the purpose of insuring the BORROWER's efficient operations, the BORROWER binds itself to consult the LENDER before it appoints or makes permanent its General Manager whose appointment shall be subject to the confirmation of the LENDER. For this purpose, the BORROWER shall submit to the LENDER within thirty (30) days from the execution of this Contract the names and complete biographical data of all the persons proposed to fill the positions of General Manager and division heads and the LENDER shall communicate its stand on the proposed appointments with respect to persons appointed to supervisory positions below general manager. The BORROWER shall submit a general statement to the effect that said division heads meet the minimum qualifications prescribed by the DISTRICT for their respective positions. All the foregoing shall also apply to any supervisory personnel replacements or changes in the DISTRICT.

SECTION 3. The BORROWER binds itself to adopt such water rates as may be necessary to meet its expected operation and maintenance expenses, debt service and reserve requirements as well as all other items specified in amendatory decrees, acts, or laws, in accordance with the tariff schedule approved by LENDER.

SECTION 4. For the purpose of ensuring the efficient operations of the BORROWER, the LENDER shall have the authority to review its Annual Operating Budget for the following year which shall be undertaken at least three (3) months prior to the end of the calendar year. Moreover, the BORROWER is given the right to consult the LENDER before finalization of its Annual Operating Budget.

SECTION 5. The WD shall, initially, issue at least twelve (12) post-dated checks representing twelve (12) months of projected debt service payments once it has incurred three (3) months arrears. Thereafter, it shall regularly issue twelve (12) post-dated checks for as long as it has outstanding loans with LENDER.

An acknowledgement receipt shall be issued to the paying BORROWER or BORROWER upon LENDER's receipt of the post-dated checks and the respective official receipts shall be prepared as the post-dated checks mature.

Should there be any discrepancy between the post-dated check, which is based on the estimated debt service and LENDER's actual billing, which is computed on actual loan charges and releases, LENDER will apply the following procedures after which the BORROWER will be informed:

- a) Post-dated Check > Actual Billing or Amount Due

The excess will be treated as advance payment for the succeeding month's billing. Should there be any excess again for the following month, the excess shall then be carried over to the next month's billing, and so on until the last post-dated check.

- b) Post-dated Check < Actual Billing or Amount Due

The shortage will be billed to the BORROWER and shall not be subject to penalty provided said shortage is paid one (1) month from receipt of the bill. Additional PDCs will be issued for additional billings to coincide with the number of PDCs mentioned in the first paragraph of SECTION 5.

ARTICLE III

The Administration (LENDER) as Agent of the WATER DISTRICT (BORROWER)

SECTION 1. The BORROWER authorizes the LENDER to act as its agent to prequalify engineering and civil works, process bids, evaluate, negotiate and award the contract for such services, and evaluate and dispose of requests for payment of project escalation under the implementing rules and regulations, and release payments thereof chargeable to the proceeds of this loan contract, provided that the BORROWER shall participate in the tendering process for award of construction contracts including major supply contracts.

SECTION 2. The project shall be constructed in accordance with the approved plans and specifications made part of this Contract, including all other agreements, contracts and sub-contracts made or to be made pursuant hereto. Construction shall not be commenced until the LENDER shall have indicated that conditions precedent under this Contract have been met.

SECTION 3. Upon approval by the LENDER, the BORROWER may pursue the project by ADMINISTRATION. In such cases, the BORROWER shall be responsible for the smooth implementation of the work with the assistance of a resident engineer who shall be designated by the LENDER. Further, the BORROWER shall comply with any additional requirements set by the grant-Donor like progress reports, liquidation of cash advances, etc.

Borrows

Case

SECTION 4. The LENDER may inspect, examine and test and is hereby authorized to accept or reject all work and materials relating thereto. The BORROWER shall provide reasonable facilities at the BORROWER's office for the use of the LENDER's duly authorized agent.

ARTICLE IV
Particular Covenants

SECTION 1. The LENDER may undertake the engineering work or engage a consultant who shall perform the engineering services involved in the construction of the project, or sections thereof, and who shall execute all certificates and other instruments pertaining to the engineering details required hereunder to be delivered to the LENDER if it undertakes such engineering services itself.

SECTION 2. The BORROWER shall take out, at such time as the respective risks are incurred, and maintain at all times until the loan made herein shall have been fully paid, insurance with the Government Insurance System or any reputable insurance company acceptable to the LENDER of such classes and in such amounts as the LENDER shall have determined to safeguard the interest of the BORROWER and the LENDER. The LENDER shall be designated as the beneficiary of such insurance policies to the extent of the unpaid balance of the BORROWER's account. The BORROWER shall from time to time make such changes and renewals in such insurance as the LENDER shall determine to be advisable. In the event that the BORROWER fails to take out or maintain insurance determined by the LENDER to be advisable as aforesaid, the LENDER may take out such insurance on behalf of the BORROWER and the cost thereof shall be a part of the BORROWER's liability chargeable to his account. Nothing herein contained shall limit the obligation of the BORROWER to take out and maintain insurance pursuant to the provisions of the mortgage and any supplemental mortgage, if any.

SECTION 3. The BORROWER shall acquire all necessary sites, rights-of-way, easements and releases from lienors and such franchises, authorization, permits, licenses, approvals and orders from public bodies and others, as the LENDER shall deem necessary or advisable in connection with the project. The BORROWER shall cause such sites, rights-of-way, easements and releases to be recorded in appropriate record offices.

SECTION 4. For the purpose of insuring the generation of adequate revenues to meet all its obligations and requirements, the BORROWER binds itself to adopt and maintain appropriate and equitable water rates which will provide enough funds to meet its expected yearly operation and maintenance expenses, debt service, and reserve requirements as well as all

other items specified in Section 37 of Presidential Decree No. 198, or other provisions of any amendatory decrees, acts or laws. Such water rates shall be determined or computed in accordance with the method prescribed by the LENDER. All resolutions affecting the DISTRICT's water rates shall be filed with and approved by the LENDER before being put into effect by the BORROWER.

SECTION 5. The BORROWER is strictly prohibited from diverting BORROWER funds earmarked for debt servicing. No implementation/purchase of capital improvements or investment of funds in bank securities shall be permitted unless duly approved by the LENDER.

SECTION 6. The LENDER through its authorized representative or agent, shall at all times during reasonable hours have access to and have the right to inspect and make copies of all such books, records, accounts and all invoices, contracts, leases, payrolls, cancelled checks, statements, plans, specifications, drawings and other documents and papers of every kind belonging to or in the possession of the BORROWER in any way pertaining to the project.

SECTION 7. The BORROWER further covenants that it will:

- a) Follow the LENDER's prescribed billing and collection procedures, accounting rules, conventions and systems and uniform chart of accounts;
- b) Maintain its properties in good repair and sound operating conditions;
- c) Comply with the provisions of Presidential Decree No. 198 or other amendatory decrees, acts or laws, and the rules, regulations and standards established by the LENDER pursuant to said decree;
- d) Conduct annual review of water rates to ensure that an adequate level of income is maintained at all times. The first review should be completed not later than **October 2012** and the new rates implemented by **January 2013**;
- e) Institute regular chemical and bacteriological examination of both raw and treated water by adopting the standards for drinking water contained in the National Standard for Drinking Water booklet published by the National Committee on Drinking Water Standards and results of all samples shall be submitted to the Local Medical Health Officer;
- f) Have its accounts and financial statements (balance sheet, statement of income and expenses and related statements) audited annually, in accordance with sound and consistently applied accounting/auditing principles by the Commission on Audit or by independent auditors.

acceptable to the LENDER where appropriate, and shall promptly after their preparation and in any event not later than two (2) months after the close of the fiscal year to which they relate, furnish the LENDER (a) certified copies of such audited financial statements and (b) the report of the auditors relating thereto, all in the English language. The DISTRICT shall furnish to the LENDER such further information concerning such accounts and financial statements and the audit thereof as the LENDER shall from time to time reasonably request;

- g) Establish a leakage control programme satisfactory to the LENDER within one (1) year from the date of this Contract of Loan. The leakage control programme will identify the principal causes of water losses in the BORROWER, indicate the precise location of serious water losses and establish a priority schedule to minimize such losses. As part of the leakage control programme, the BORROWER will establish and systematically maintain a record of its transmission and distribution systems and will develop procedures for the regular inspection and repair of distribution mains and service connections, all with a view to achieving a water loss position satisfactory to the LENDER;
- h) Establish a metering programme satisfactory to the LENDER within one (1) year from the date of this Contract of Loan. The metering programme will cover the systematic replacement of existing defective or obsolete meters, the operation of an appropriate recording system and the systematic maintenance of installed meters by testing, repair and retirement when appropriate;
- i) Conduct hydrological studies of all existing and potential sources to determine their reliable yields and their optimum development as part of the long-range planning of the BORROWER;
- j) Take all actions within its powers to maintain or cause to be maintained its rights to carry on its operations and to acquire, maintain and renew all rights, properties, powers, privileges and franchises which are necessary or useful in the carrying out of the project, the operation of the project facilities or in the conduct of its business;
- k) Establish policies/programs on poverty alleviation to ensure that the project objectives are met;
- l) Submit to the LENDER such periodic reports as the latter may require;
- m) Otherwise conduct its business and operate and maintain its facilities efficiently and in conformance with sound administrative, financial, engineering and public utility practices and under the supervision of experienced management and personnel.

SECTION 8. Until the loan covered by this Contract is fully paid, the DISTRICT shall not borrow money or incur further obligations from other sources without the prior written consent of the LENDER.

In addition to the foregoing, all contracts entered into by the BORROWER related to the project financed by the LENDER shall be subject to the LENDER's approval and the latter may require the contractors concerned to post such performance bond, employer's liability insurance, contractor's all risk-insurance or other form of security to insure the completion of the work or performance of their obligations in accordance with the agreement and/or with their pertinent plans and specifications as well as to protect the BORROWER and/or the LENDER from third party claims as the LENDER may deem necessary.

Where the LENDER finds it necessary, it may require that in lieu of the performance bonds or insurance mentioned in the preceding paragraph, a contractor may post a cash bond or deposit marketable securities in such amounts as it may deem necessary to insure compliance with his obligations.

SECTION 9. The BORROWER represents and warrants that:

- a) It is a BORROWER duly organized, existing and in good standing under the laws of the Philippines as specified in the introductory paragraph of this agreement and is duly authorized to perform every act required to be performed by it hereunder;
- b) All proceedings prerequisite to the valid execution of this agreement have been duly taken and all required authorization therefore have been secured by the BORROWER when so required by the LENDER;
- c) It has not entered and will not enter into a contract for the construction of any section of the utility, or for engineering or other services pertaining to the construction or operations of the utility or for the acquisition of existing facilities to be included in the utility, except as have been approved by the LENDER; however, LENDER's approval is not necessary when the expenditure is resorted to meet an emergency which may involve the loss of or danger to life and/or property, or is to be used in connection with a project or activity which cannot be delayed without causing detriment to the public service, provided LENDER is immediately informed of any such transaction;
- d) Every statement contained in this agreement and in every other document, certificate, and opinion submitted to the LENDER by it or in its behalf in connection with the loan and this agreement is true and

SECTION 10. The BORROWER represents and warrants that no irregular or unlawful fee or commission has been or shall be paid and no agreement therefore has been or shall be entered into by the BORROWER or any official, employee, agent or representative in order to obtain the loan.

ARTICLE V
Debt Servicing

SECTION 1. For the purpose of determining the interest accrual on availing loans, drawings on the loan account made by the BORROWER within the first fifteen (15) days of each month shall be charged interest from the first day of the month while drawings made after the first fifteen (15) days of each month shall be charged interest from the first day of the succeeding month.

On the other hand, the amortization schedule for completed projects shall be sent to the BORROWER after completion and the BORROWER shall pay the LENDER in Philippine Currency interest on the outstanding balance at the applicable rate shown below.

SECTION 2. Terms and conditions of this loan and Grant are: *

1. NON-LWUA INITIATED FUNDS (NLIF) Loan:
₱7.500M

- ✓ a. Interest free, and;
- ✓ b. Principal repayment period of twenty five (25) years in equal monthly payments to start July 2012 with an estimated monthly amortization of **TWENTY FIVE THOUSAND PESOS (₱25,000.00)**.

2. NON-LWUA INITIATED FUNDS (NLIF) Grant:
₱7.500 M

* The above loan terms and conditions are pursuant to LWUA Bd. Res. #19 s. 2009 dated February 17, 2009

- 1. Non-LWUA Initiated Funds (NLIF)
 - A. Terms of the Loan
 - 1. The loan shall be interest free
 - 2. It shall be amortized from a minimum of 10 years to a maximum of 40 years
 - 3. The principal repayment shall be on a Floating basis based on the WSP's capability to pay and with the condition that water charges shall not exceed 5% of the average income of the low income households.
 - B. Grant Component
 - 1. For beneficiary WSPs, the NLIF may be used as single source or in combination with other funds under 50% - 50% loan-grant financing mix. However, in meritorious cases, the grant may go up to a maximum of 90% subject to approval by the LWUA Board of Trustees.
- 2. The grant portion shall be determined during loan evaluation considering the income classification of the municipality per the National Statistics Office/National Statistics Coordination Board (NSCB) and the attendant water rates that will sustain the operation of the WSP's.

SECTION 3. For the purpose of effecting the foregoing debt service, the LENDER shall open its non-drawing savings account with the Land Bank of the Philippines or any government bank. The BORROWER covenants that every month during the repayment period, it shall deposit the interest due and an amount equivalent to one-twelfth (1/12) of the amount due as principal for each corresponding year of the repayment period to this non-drawing account of the LENDER.

SECTION 4. Should the BORROWER fail to make any of the deposits cited in the preceding section on or before the last working day of each month, the BORROWER shall be charged a **penalty** in an amount equivalent to **two percent (2%)** of the amount in arrears per month until such arrears have been fully paid and the BORROWER's repayments have been brought up to date.

SECTION 5. Should the arrears of the BORROWER accumulate to an amount equivalent to the total payments that should have been made for the preceding six-month period, the LENDER may, without the necessity of judicial process, take-over and operate the facilities or properties of the BORROWER. For this purpose, the LENDER may designate one of its employees or any person or organization to assume both the policy-making authority as well as the powers of management, including but not limited to, the establishment of water rates and service charges, the dismissal and hiring of personnel, the disbursement and control of all DISTRICT funds and bank deposits, the purchase of supplies or materials and all such other actions as may be necessary to operate the BORROWER efficiently. Such policy-making and managerial powers may be returned to the Board of Directors and General Manager of the BORROWER, respectively, when all of its arrears or past due accounts, including the costs of the take-over, have been paid, all its reserve requirements have been satisfied and all the causes of the default have been eradicated.

SECTION 6. If upon completion and acceptance of the project, the total loan availments of the BORROWER is less than the amount of the loan granted under this Contract, the repayment amortizations will be readjusted.

SECTION 7. In addition to paying for its loan in accordance with the Schedule of Payments specified in Section 2 of this Article, the BORROWER binds itself to pay the LENDER, at its billing rate for other services rendered to the BORROWER and/or its consumers.

SECTION 8. For the purpose of insuring repayment of its obligations, and providing for the continuous viability and growth of the BORROWER, the BORROWER hereby covenants to develop and maintain the reserves listed below based on the financial evaluation conducted. **The Water District-borrower is hereby mandated to deposit its reserve funds with LWUA under a LWUA-WD Deposit Portfolio Account.**

- a) A Debt Service Reserve with a maximum balance of **ONE MILLION EIGHT HUNDRED NINETY NINE THOUSAND TWO HUNDRED PESOS (₱1,899,200.00)** which shall be used by the BORROWER solely to insure the periodic repayments of this loan to the LENDER and it is expected that it shall be utilized only when the BORROWER's paying capacity has been seriously reduced due to damage to its facilities or assets caused by natural calamities, public disorder, force majeure or other unforeseen or unavoidable occurrences;
- b) An Operation and Maintenance Reserve with a maximum balance of **ONE MILLION EIGHT HUNDRED NINETY NINE THOUSAND TWO HUNDRED PESOS (₱1,899,200.00)** which shall be used by the BORROWER solely for extraordinary repairs and replacement of facilities damaged by the same causes mentioned in the preceding paragraph of this Section; and
- c) A Capital Reserve which shall be used by the BORROWER for such extension or expansion of its facilities as required by an increased demand for its services.

For the purpose of developing the foregoing reserves, the BORROWER hereby binds itself to allocate at least three percent to ten percent (3% to 10%) of its yearly gross revenues for these reserves. Of the amount so allocated, forty percent (40%) shall accrue to the Debt Service Reserve, forty percent (40%) to the Operation and Maintenance Reserve, and the balance to the Capital Reserve, provided, however, that when the amount which has accumulated to the Debt Service Reserve and Operation and Maintenance Reserve have reached the maximum amount above stipulated, the entire amount representing not less than ten percent (10%) of the BORROWER's gross revenues shall accrue to the Capital Reserve. A quarterly report on the status of the above reserves shall be submitted to the Loan Operations Department three (3) months after the BORROWER's acceptance of the completed project.

ARTICLE VI

Events of Defaults and Remedies

SECTION 1. The occurrence of any of the following events (hereinafter called "Events of Default") shall constitute default by the BORROWER:

- a) Failure by the BORROWER to perform, or any violation by the BORROWER of any term, covenant, promise or condition of this Contract or any rule, regulation, or standard promulgated by the LENDER;

- b) Any breach of any warranty or any material or substantial inaccuracy in any representation by the BORROWER;
- c) Failure of the BORROWER to meet minimum standards of performance as evidenced by a substandard rating given the BORROWER by the LENDER; and
- d) Failure of the BORROWER to maintain an appropriate and valid Certificate of Conformance issued by the LENDER.

SECTION 2. Upon the occurrence of any event of default, as specified in Section 1 of this Article, the LENDER may exercise any one or more of the following rights, privileges, powers and remedies to the extent that the exercise thereof is not prohibited by law:

- a) Refuse to allow further availments of approved loan or secure any new loan for the BORROWER;
- b) Withhold, without limitation, further releases of funds or payments to contractors to carry out the completion of any activities of the project financed under this loan;
- c) Cancel the Certificate of Conformance or Conditional Certificate of Conformance of the BORROWER;
- d) Withhold any technical or professional assistance which is being furnished or that might be furnished to the BORROWER;
- e) Foreclose any mortgage or deed of trust or other security held by the LENDER on the properties of the BORROWER. The LENDER may, subject to any superior or co-equal rights in such lien held by any other LENDER;
 - 1) bid for and purchase or otherwise acquire such properties;
 - 2) pay the purchase price thereof and any cost and expenses incurred in connection therewith out of its revolving fund;
 - 3) accept title to such properties in the name of the Republic of the Philippines;
 - 4) operate or lease the facilities and equipment of the BORROWER for such period as may be necessary to eradicate the default as well as the causes thereof in such a manner as may be deemed necessary or advisable to protect the investment therein, including the

improvement, maintenance and rehabilitation of the foreclosed utility.

- f) Refuse to make further release of funds or approval of requisition on account of the loan.
- g) Declare all unpaid principal and all interest accrued on the BORROWER's account to be due and payable. Immediately upon such declaration, all such principal and interest shall become due and payable, anything herein or in any other agreement to which the BORROWER is a party, in the mortgage or in any supplemental mortgage to the contrary notwithstanding;
- h) Exercise all rights provided under the mortgage agreement including taking possession of and utilizing all equipment, materials, tools, supplies and appliances or other properties wherever located, belonging to the BORROWER, and any funds in any bank account belonging to the BORROWER relating to the BORROWER;
- i) Up to the limitation of the funds provided under this loan, complete or cause to be completed, by contract or otherwise, the construction of the utility or such portion thereof as the LENDER may determine. and the amount spent thereof up to the limit of funds provided under this loan shall be charged against the loan agreement;
- j) Take other lawful remedial measures.

SECTION 3. Every right, privilege, power or remedy herein or in the mortgage or in any supplemental mortgage or reserved for the LENDER shall be in addition to every other right, privilege, power and remedy now or thereafter existing at law or in equity or by statute. The pursuit of any right, privilege, power or remedy shall not be construed to mean an election in exclusion of other powers, rights, privileges or remedies. A delay or failure to exercise any right, privilege, power or remedy granted to any of the parties to this agreement shall not be construed as a waiver of such right, privilege, power or remedy.

ARTICLE VII Pre-termination Fee

The Water District may opt to settle their outstanding loan principal anytime before the maturity of the loan. The amount to be paid shall be subjected to a Pre-Termination Fee which is equivalent to 2% of the outstanding loan principal. The said fee shall be included in the WD's payment to LWUA. The following are the applicable guidelines:

- a. Any Water District with an outstanding loan and without arrearages may be allowed to repay, as of a date acceptable to LWUA and upon giving 45 days notice in advance of maturity at the option of the borrower.
 1. the entire principal amount of the loan outstanding at the time of request, and
 2. portion of the principal amount of the loan outstanding at the time of the request.
- b. The Water District shall submit a Board Resolution requesting for loan pre-termination. Said request shall be reviewed by LWUA (thru Institutional Development Services and Investment & Financial Services).

ARTICLE VIII

Miscellaneous

SECTION 1. Any reference herein to the LENDER shall be deemed to mean, in appropriate cases, to the corporation and/or the Administrator of the Local Water Utilities Administration or his duly authorized representative or any other person of authority in whom may be vested the duties and functions which the Administrator has or may hereafter be authorized by law to perform.

SECTION 2. The term "Grant" as used in this contract shall refer to any form of monetary assistance not subject to repayment on the part of the grantee and given free of interest. It may also be in the form of materials donated to the BORROWER for use in its water supply system.

SECTION 3. The term "Engineering" as used herein shall refer to the preliminary and final design of the utility and improvements thereto; the term "Specifications" as used herein shall refer to a description of the requirements to be met for procurement of goods, materials, supplies and services and the procedures or methods to be used in the construction and/or improvement of the utility and the term "Note" or "Notes" shall include the term "Bond" or "Bonds" as the case may be.

SECTION 4. The LENDER may waive in writing the performance or doing of any one or more of the acts to be performed or things to be done by the BORROWER, and any provisions hereof may be modified or amended by mutual consent of the BORROWER and the LENDER.

SECTION 5. The LENDER reserves the right to increase the rate of interest and penalty up to the maximum allowed by law in case of an

escalation of the effective cost of money to the LENDER, unfavorable changes in the foreign exchange rate or an inflationary rate resulting in a significant loss of the currency's purchasing power.

On the other hand, LENDER may also decrease the rate of interest and penalty premised on occurrences or events which the LENDER may deem proper and reasonable as in the case of a drastic reduction in cost of money or an appreciable decrease in the lending rates of interest of banking institutions, local as well as foreign.

SECTION 6. The BORROWER shall not assign this Contract or any part hereof or any monies due or to become due hereunder.

SECTION 7. If any provision or condition of this Contract is declared to be invalid or void, the remaining provisions shall not be affected by such declaration.

SECTION 8. In case of litigation arising out of this contract, the parties hereto agree that its venue shall be the proper court in Quezon City, Philippines.

SECTION 9. All demands, letters, notices, approvals, designations, or direction permitted or required to be made or given to the BORROWER hereunder shall be sent to the BORROWER at the following address:

The General Manager
KAPATAGAN Water District
Kapatagan, Lanao del Norte

or such address as the BORROWER shall designate in writing to the LENDER. All notices, designations or communications permitted or required to be given or sent to the Local Water Utilities Administration shall be sent to the following address:

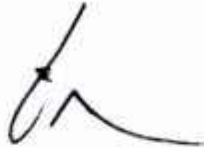
The Administrator
Local Water Utilities Administration
MWSS/LWUA Complex, Katipunan Road
Balara, Quezon City

or such other address as the LENDER shall designate in writing to the BORROWER.

IN WITNESS WHEREOF, the BORROWER has caused this instrument to be signed in its corporate name and attested by its official thereunto duly authorized, and the Local Water Utilities Administration has caused this Agreement to be duly executed, on the date and place first

**LOCAL WATER UTILITIES
ADMINISTRATION
(LENDER)**

By:



EDUARDO C. SANTOS
Acting Administrator



EDITHA C. MONDIA
LWUA WITNESS

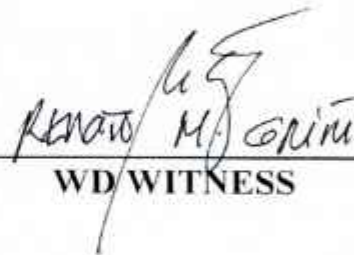
**KAPATAGAN
WATER DISTRICT
(BORROWER)**

By:




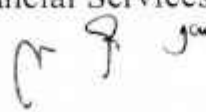
BUENALITA B. RAÑISES
General Manager

WITNESSES:


WD WITNESS

Recommending approval for a ₱15,000 M Financial Assistance Loan
subject to the terms and conditions of the Memo for the Administrator
dated May 18, 2012.


REBECCA A. BARBO
Acting Deputy Administrator for
Investment and Financial Services



REPUBLIC OF THE PHILIPPINES)
QUEZON CITY, M.M.) SS

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in QUEZON CITY, M.M.,
Philippines, on this _____ day of 4 AUG 2012, 2012 in the
place above-mentioned, personally appeared **EDUARDO C. SANTOS**,
representing the **LOCAL WATER UTILITIES ADMINISTRATION** and
BUENALITA B. RAÑISES representing the **KAPATAGAN WATER**
DISTRICT, who exhibited to me their Community Tax Certificate Nos.
03208437 and **02904870** issued at **Quezon City** and **Kapatagan, Lanao**
del Norte on **January 27, 2012** and **January 2, 2012**, respectively, both
known to me and to me known to be the same persons who executed the
foregoing instrument and they acknowledged before me that the same is
their free and voluntary act and deed as well as that of the entities they
respectively represent.

This instrument consists of **nineteen (19)** pages including the page on
which this acknowledgement is written, signed by the parties and their
instrumental witnesses on each and every page thereof and sealed with my
notarial seal.

WITNESS MY HAND AND SEAL on the date and at the place first
herein above written.


YOLANDA V. ZARAGOZA
Notary Public

Until December 31, 2012
PTR No. 4509440 / Q.C. / 1-7-11
IBP LIFE MEMBER ROLL NO. 07854

Notary Public (Q.C.) No. 123301

Notary Public

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Book No. XXV
Series of 2012



LOCAL WATER UTILITIES ADMINISTRATION
 MWSS-LWUA COMPLEX, KATIPUNAN ROAD
 BALARA, QUEZON CITY
 LA # 9-0288 NL
 KAPATAGAN Water District

[ACTIVE]

AMORTIZATION SCHEDULE

Loan Availments :

From WD-DM :	To	6,785,318.41	Interest Rates	
less WD-CM :	To	(0.00)		6,535,318.41
Total Loan Availments :		6,785,318.41	Amortization Period :	290 Month(s)
LESS: Amount Billed/Paid as of : APR, 2013		250,000.00		
Advance Payment :				

TOTAL AVAILMENTS DUE FOR AMORTIZATION : 6,535,318.41

LA # 90288 NL

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
***	AMOUNT OF LOAN AMORTIZED				<u>6,535,318.41</u>
11	MAY, 2013	22,536.00	0.00	22,536.00	6,512,782.41
12	JUN, 2013	22,536.00	0.00	22,536.00	6,490,246.41
13	JUL, 2013	22,536.00	0.00	22,536.00	6,467,710.41
14	AUG, 2013	22,536.00	0.00	22,536.00	6,445,174.41
15	SEP, 2013	22,536.00	0.00	22,536.00	6,422,638.41
16	OCT, 2013	22,536.00	0.00	22,536.00	6,400,102.41
17	NOV, 2013	22,536.00	0.00	22,536.00	6,377,566.41
18	DEC, 2013	22,536.00	0.00	22,536.00	6,355,030.41
19	JAN, 2014	22,536.00	0.00	22,536.00	6,332,494.41
20	FEB, 2014	22,536.00	0.00	22,536.00	6,309,958.41
21	MAR, 2014	22,536.00	0.00	22,536.00	6,287,422.41
22	APR, 2014	22,536.00	0.00	22,536.00	6,264,886.41
23	MAY, 2014	22,536.00	0.00	22,536.00	6,242,350.41
24	JUN, 2014	22,536.00	0.00	22,536.00	6,219,814.41
25	JUL, 2014	22,536.00	0.00	22,536.00	6,197,278.41
26	AUG, 2014	22,536.00	0.00	22,536.00	6,174,742.41
27	SEP, 2014	22,536.00	0.00	22,536.00	6,152,206.41
28	OCT, 2014	22,536.00	0.00	22,536.00	6,129,670.41
29	NOV, 2014	22,536.00	0.00	22,536.00	6,107,134.41
30	DEC, 2014	22,536.00	0.00	22,536.00	6,084,598.41
31	JAN, 2015	22,536.00	0.00	22,536.00	6,062,062.41
32	FEB, 2015	22,536.00	0.00	22,536.00	6,039,526.41
33	MAR, 2015	22,536.00	0.00	22,536.00	6,016,990.41
34	APR, 2015	22,536.00	0.00	22,536.00	5,994,454.41
35	MAY, 2015	22,536.00	0.00	22,536.00	5,971,918.41
36	JUN, 2015	22,536.00	0.00	22,536.00	5,949,382.41
37	JUL, 2015	22,536.00	0.00	22,536.00	5,926,846.41
38	AUG, 2015	22,536.00	0.00	22,536.00	5,904,310.41
39	SEP, 2015	22,536.00	0.00	22,536.00	5,881,774.41
40	OCT, 2015	22,536.00	0.00	22,536.00	5,859,238.41
41	NOV, 2015	22,536.00	0.00	22,536.00	5,836,702.41
42	DEC, 2015	22,536.00	0.00	22,536.00	5,814,166.41
43	JAN, 2016	22,536.00	0.00	22,536.00	5,791,630.41
44	FEB, 2016	22,536.00	0.00	22,536.00	5,769,094.41
45	MAR, 2016	22,536.00	0.00	22,536.00	5,746,558.41
46	APR, 2016	22,536.00	0.00	22,536.00	5,724,022.41
47	MAY, 2016	22,536.00	0.00	22,536.00	5,701,486.41
48	JUN, 2016	22,536.00	0.00	22,536.00	5,678,950.41
49	JUL, 2016	22,536.00	0.00	22,536.00	5,656,414.41
50	AUG, 2016	22,536.00	0.00	22,536.00	5,633,878.41
51	SEP, 2016	22,536.00	0.00	22,536.00	5,611,342.41
52	OCT, 2016	22,536.00	0.00	22,536.00	5,588,806.41
53	NOV, 2016	22,536.00	0.00	22,536.00	5,566,270.41
54	DEC, 2016	22,536.00	0.00	22,536.00	5,543,734.41

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
55	JAN, 2017	22,536.00	0.00	22,536.00	5,521,198.41
56	FEB, 2017	22,536.00	0.00	22,536.00	5,498,662.41
57	MAR, 2017	22,536.00	0.00	22,536.00	5,476,126.41
58	APR, 2017	22,536.00	0.00	22,536.00	5,453,590.41
59	MAY, 2017	22,536.00	0.00	22,536.00	5,431,054.41
60	JUN, 2017	22,536.00	0.00	22,536.00	5,408,518.41
61	JUL, 2017	22,536.00	0.00	22,536.00	5,385,982.41
62	AUG, 2017	22,536.00	0.00	22,536.00	5,363,446.41
63	SEP, 2017	22,536.00	0.00	22,536.00	5,340,910.41
64	OCT, 2017	22,536.00	0.00	22,536.00	5,318,374.41
65	NOV, 2017	22,536.00	0.00	22,536.00	5,295,838.41
66	DEC, 2017	22,536.00	0.00	22,536.00	5,273,302.41
67	JAN, 2018	22,536.00	0.00	22,536.00	5,250,766.41
68	FEB, 2018	22,536.00	0.00	22,536.00	5,228,230.41
69	MAR, 2018	22,536.00	0.00	22,536.00	5,205,694.41
70	APR, 2018	22,536.00	0.00	22,536.00	5,183,158.41
71	MAY, 2018	22,536.00	0.00	22,536.00	5,160,622.41
72	JUN, 2018	22,536.00	0.00	22,536.00	5,138,086.41
73	JUL, 2018	22,536.00	0.00	22,536.00	5,115,550.41
74	AUG, 2018	22,536.00	0.00	22,536.00	5,093,014.41
75	SEP, 2018	22,536.00	0.00	22,536.00	5,070,478.41
76	OCT, 2018	22,536.00	0.00	22,536.00	5,047,942.41
77	NOV, 2018	22,536.00	0.00	22,536.00	5,025,406.41
78	DEC, 2018	22,536.00	0.00	22,536.00	5,002,870.41
79	JAN, 2019	22,536.00	0.00	22,536.00	4,980,334.41
80	FEB, 2019	22,536.00	0.00	22,536.00	4,957,798.41
81	MAR, 2019	22,536.00	0.00	22,536.00	4,935,262.41
82	APR, 2019	22,536.00	0.00	22,536.00	4,912,726.41
83	MAY, 2019	22,536.00	0.00	22,536.00	4,890,190.41
84	JUN, 2019	22,536.00	0.00	22,536.00	4,867,654.41
85	JUL, 2019	22,536.00	0.00	22,536.00	4,845,118.41
86	AUG, 2019	22,536.00	0.00	22,536.00	4,822,582.41
87	SEP, 2019	22,536.00	0.00	22,536.00	4,800,046.41
88	OCT, 2019	22,536.00	0.00	22,536.00	4,777,510.41
89	NOV, 2019	22,536.00	0.00	22,536.00	4,754,974.41
90	DEC, 2019	22,536.00	0.00	22,536.00	4,732,438.41
91	JAN, 2020	22,536.00	0.00	22,536.00	4,709,902.41
92	FEB, 2020	22,536.00	0.00	22,536.00	4,687,366.41
93	MAR, 2020	22,536.00	0.00	22,536.00	4,664,830.41
94	APR, 2020	22,536.00	0.00	22,536.00	4,642,294.41
95	MAY, 2020	22,536.00	0.00	22,536.00	4,619,758.41
96	JUN, 2020	22,536.00	0.00	22,536.00	4,597,222.41
97	JUL, 2020	22,536.00	0.00	22,536.00	4,574,686.41
98	AUG, 2020	22,536.00	0.00	22,536.00	4,552,150.41
99	SEP, 2020	22,536.00	0.00	22,536.00	4,529,614.41
100	OCT, 2020	22,536.00	0.00	22,536.00	4,507,078.41
101	NOV, 2020	22,536.00	0.00	22,536.00	4,484,542.41
102	DEC, 2020	22,536.00	0.00	22,536.00	4,462,006.41
103	JAN, 2021	22,536.00	0.00	22,536.00	4,439,470.41
104	FEB, 2021	22,536.00	0.00	22,536.00	4,416,934.41
105	MAR, 2021	22,536.00	0.00	22,536.00	4,394,398.41
106	APR, 2021	22,536.00	0.00	22,536.00	4,371,862.41
107	MAY, 2021	22,536.00	0.00	22,536.00	4,349,326.41
108	JUN, 2021	22,536.00	0.00	22,536.00	4,326,790.41
109	JUL, 2021	22,536.00	0.00	22,536.00	4,304,254.41
110	AUG, 2021	22,536.00	0.00	22,536.00	4,281,718.41
111	SEP, 2021	22,536.00	0.00	22,536.00	4,259,182.41
112	OCT, 2021	22,536.00	0.00	22,536.00	4,236,646.41
113	NOV, 2021	22,536.00	0.00	22,536.00	4,214,110.41
114	DEC, 2021	22,536.00	0.00	22,536.00	4,191,574.41
115	JAN, 2022	22,536.00	0.00	22,536.00	4,169,038.41

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
116	FEB, 2022	22,536.00	0.00	22,536.00	4,146,502.41
117	MAR, 2022	22,536.00	0.00	22,536.00	4,123,966.41
118	APR, 2022	22,536.00	0.00	22,536.00	4,101,430.41
119	MAY, 2022	22,536.00	0.00	22,536.00	4,078,894.41
120	JUN, 2022	22,536.00	0.00	22,536.00	4,056,358.41
121	JUL, 2022	22,536.00	0.00	22,536.00	4,033,822.41
122	AUG, 2022	22,536.00	0.00	22,536.00	4,011,286.41
123	SEP, 2022	22,536.00	0.00	22,536.00	3,988,750.41
124	OCT, 2022	22,536.00	0.00	22,536.00	3,966,214.41
125	NOV, 2022	22,536.00	0.00	22,536.00	3,943,678.41
126	DEC, 2022	22,536.00	0.00	22,536.00	3,921,142.41
127	JAN, 2023	22,536.00	0.00	22,536.00	3,898,606.41
128	FEB, 2023	22,536.00	0.00	22,536.00	3,876,070.41
129	MAR, 2023	22,536.00	0.00	22,536.00	3,853,534.41
130	APR, 2023	22,536.00	0.00	22,536.00	3,830,998.41
131	MAY, 2023	22,536.00	0.00	22,536.00	3,808,462.41
132	JUN, 2023	22,536.00	0.00	22,536.00	3,785,926.41
133	JUL, 2023	22,536.00	0.00	22,536.00	3,763,390.41
134	AUG, 2023	22,536.00	0.00	22,536.00	3,740,854.41
135	SEP, 2023	22,536.00	0.00	22,536.00	3,718,318.41
136	OCT, 2023	22,536.00	0.00	22,536.00	3,695,782.41
137	NOV, 2023	22,536.00	0.00	22,536.00	3,673,246.41
138	DEC, 2023	22,536.00	0.00	22,536.00	3,650,710.41
139	JAN, 2024	22,536.00	0.00	22,536.00	3,628,174.41
140	FEB, 2024	22,536.00	0.00	22,536.00	3,605,638.41
141	MAR, 2024	22,536.00	0.00	22,536.00	3,583,102.41
142	APR, 2024	22,536.00	0.00	22,536.00	3,560,566.41
143	MAY, 2024	22,536.00	0.00	22,536.00	3,538,030.41
144	JUN, 2024	22,536.00	0.00	22,536.00	3,515,494.41
145	JUL, 2024	22,536.00	0.00	22,536.00	3,492,958.41
146	AUG, 2024	22,536.00	0.00	22,536.00	3,470,422.41
147	SEP, 2024	22,536.00	0.00	22,536.00	3,447,886.41
148	OCT, 2024	22,536.00	0.00	22,536.00	3,425,350.41
149	NOV, 2024	22,536.00	0.00	22,536.00	3,402,814.41
150	DEC, 2024	22,536.00	0.00	22,536.00	3,380,278.41
151	JAN, 2025	22,536.00	0.00	22,536.00	3,357,742.41
152	FEB, 2025	22,536.00	0.00	22,536.00	3,335,206.41
153	MAR, 2025	22,536.00	0.00	22,536.00	3,312,670.41
154	APR, 2025	22,536.00	0.00	22,536.00	3,290,134.41
155	MAY, 2025	22,536.00	0.00	22,536.00	3,267,598.41
156	JUN, 2025	22,536.00	0.00	22,536.00	3,245,062.41
157	JUL, 2025	22,536.00	0.00	22,536.00	3,222,526.41
158	AUG, 2025	22,536.00	0.00	22,536.00	3,199,990.41
159	SEP, 2025	22,536.00	0.00	22,536.00	3,177,454.41
160	OCT, 2025	22,536.00	0.00	22,536.00	3,154,918.41
161	NOV, 2025	22,536.00	0.00	22,536.00	3,132,382.41
162	DEC, 2025	22,536.00	0.00	22,536.00	3,109,846.41
163	JAN, 2026	22,536.00	0.00	22,536.00	3,087,310.41
164	FEB, 2026	22,536.00	0.00	22,536.00	3,064,774.41
165	MAR, 2026	22,536.00	0.00	22,536.00	3,042,238.41
166	APR, 2026	22,536.00	0.00	22,536.00	3,019,702.41
167	MAY, 2026	22,536.00	0.00	22,536.00	2,997,166.41
168	JUN, 2026	22,536.00	0.00	22,536.00	2,974,630.41
169	JUL, 2026	22,536.00	0.00	22,536.00	2,952,094.41
170	AUG, 2026	22,536.00	0.00	22,536.00	2,929,558.41
171	SEP, 2026	22,536.00	0.00	22,536.00	2,907,022.41
172	OCT, 2026	22,536.00	0.00	22,536.00	2,884,486.41
173	NOV, 2026	22,536.00	0.00	22,536.00	2,861,950.41
174	DEC, 2026	22,536.00	0.00	22,536.00	2,839,414.41
175	JAN, 2027	22,536.00	0.00	22,536.00	2,816,878.41
176	FEB, 2027	22,536.00	0.00	22,536.00	2,794,342.41

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
177	MAR, 2027	22,536.00	0.00	22,536.00	2,771,806.41
178	APR, 2027	22,536.00	0.00	22,536.00	2,749,270.41
179	MAY, 2027	22,536.00	0.00	22,536.00	2,726,734.41
180	JUN, 2027	22,536.00	0.00	22,536.00	2,704,198.41
181	JUL, 2027	22,536.00	0.00	22,536.00	2,681,662.41
182	AUG, 2027	22,536.00	0.00	22,536.00	2,659,126.41
183	SEP, 2027	22,536.00	0.00	22,536.00	2,636,590.41
184	OCT, 2027	22,536.00	0.00	22,536.00	2,614,054.41
185	NOV, 2027	22,536.00	0.00	22,536.00	2,591,518.41
186	DEC, 2027	22,536.00	0.00	22,536.00	2,568,982.41
187	JAN, 2028	22,536.00	0.00	22,536.00	2,546,446.41
188	FEB, 2028	22,536.00	0.00	22,536.00	2,523,910.41
189	MAR, 2028	22,536.00	0.00	22,536.00	2,501,374.41
190	APR, 2028	22,536.00	0.00	22,536.00	2,478,838.41
191	MAY, 2028	22,536.00	0.00	22,536.00	2,456,302.41
192	JUN, 2028	22,536.00	0.00	22,536.00	2,433,766.41
193	JUL, 2028	22,536.00	0.00	22,536.00	2,411,230.41
194	AUG, 2028	22,536.00	0.00	22,536.00	2,388,694.41
195	SEP, 2028	22,536.00	0.00	22,536.00	2,366,158.41
196	OCT, 2028	22,536.00	0.00	22,536.00	2,343,622.41
197	NOV, 2028	22,536.00	0.00	22,536.00	2,321,086.41
198	DEC, 2028	22,536.00	0.00	22,536.00	2,298,550.41
199	JAN, 2029	22,536.00	0.00	22,536.00	2,276,014.41
200	FEB, 2029	22,536.00	0.00	22,536.00	2,253,478.41
201	MAR, 2029	22,536.00	0.00	22,536.00	2,230,942.41
202	APR, 2029	22,536.00	0.00	22,536.00	2,208,406.41
203	MAY, 2029	22,536.00	0.00	22,536.00	2,185,870.41
204	JUN, 2029	22,536.00	0.00	22,536.00	2,163,334.41
205	JUL, 2029	22,536.00	0.00	22,536.00	2,140,798.41
206	AUG, 2029	22,536.00	0.00	22,536.00	2,118,262.41
207	SEP, 2029	22,536.00	0.00	22,536.00	2,095,726.41
208	OCT, 2029	22,536.00	0.00	22,536.00	2,073,190.41
209	NOV, 2029	22,536.00	0.00	22,536.00	2,050,654.41
210	DEC, 2029	22,536.00	0.00	22,536.00	2,028,118.41
211	JAN, 2030	22,536.00	0.00	22,536.00	2,005,582.41
212	FEB, 2030	22,536.00	0.00	22,536.00	1,983,046.41
213	MAR, 2030	22,536.00	0.00	22,536.00	1,960,510.41
214	APR, 2030	22,536.00	0.00	22,536.00	1,937,974.41
215	MAY, 2030	22,536.00	0.00	22,536.00	1,915,438.41
216	JUN, 2030	22,536.00	0.00	22,536.00	1,892,902.41
217	JUL, 2030	22,536.00	0.00	22,536.00	1,870,366.41
218	AUG, 2030	22,536.00	0.00	22,536.00	1,847,830.41
219	SEP, 2030	22,536.00	0.00	22,536.00	1,825,294.41
220	OCT, 2030	22,536.00	0.00	22,536.00	1,802,758.41
221	NOV, 2030	22,536.00	0.00	22,536.00	1,780,222.41
222	DEC, 2030	22,536.00	0.00	22,536.00	1,757,686.41
223	JAN, 2031	22,536.00	0.00	22,536.00	1,735,150.41
224	FEB, 2031	22,536.00	0.00	22,536.00	1,712,614.41
225	MAR, 2031	22,536.00	0.00	22,536.00	1,690,078.41
226	APR, 2031	22,536.00	0.00	22,536.00	1,667,542.41
227	MAY, 2031	22,536.00	0.00	22,536.00	1,645,006.41
228	JUN, 2031	22,536.00	0.00	22,536.00	1,622,470.41
229	JUL, 2031	22,536.00	0.00	22,536.00	1,599,934.41
230	AUG, 2031	22,536.00	0.00	22,536.00	1,577,398.41
231	SEP, 2031	22,536.00	0.00	22,536.00	1,554,862.41
232	OCT, 2031	22,536.00	0.00	22,536.00	1,532,326.41
233	NOV, 2031	22,536.00	0.00	22,536.00	1,509,790.41
234	DEC, 2031	22,536.00	0.00	22,536.00	1,487,254.41
235	JAN, 2032	22,536.00	0.00	22,536.00	1,464,718.41
236	FEB, 2032	22,536.00	0.00	22,536.00	1,442,182.41
237	MAR, 2032	22,536.00	0.00	22,536.00	1,419,646.41

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
177	MAR, 2027	22,536.00	0.00	22,536.00	2,771,806.41
178	APR, 2027	22,536.00	0.00	22,536.00	2,749,270.41
179	MAY, 2027	22,536.00	0.00	22,536.00	2,726,734.41
180	JUN, 2027	22,536.00	0.00	22,536.00	2,704,198.41
181	JUL, 2027	22,536.00	0.00	22,536.00	2,681,662.41
182	AUG, 2027	22,536.00	0.00	22,536.00	2,659,126.41
183	SEP, 2027	22,536.00	0.00	22,536.00	2,636,590.41
184	OCT, 2027	22,536.00	0.00	22,536.00	2,614,054.41
185	NOV, 2027	22,536.00	0.00	22,536.00	2,591,518.41
186	DEC, 2027	22,536.00	0.00	22,536.00	2,568,982.41
187	JAN, 2028	22,536.00	0.00	22,536.00	2,546,446.41
188	FEB, 2028	22,536.00	0.00	22,536.00	2,523,910.41
189	MAR, 2028	22,536.00	0.00	22,536.00	2,501,374.41
190	APR, 2028	22,536.00	0.00	22,536.00	2,478,838.41
191	MAY, 2028	22,536.00	0.00	22,536.00	2,456,302.41
192	JUN, 2028	22,536.00	0.00	22,536.00	2,433,766.41
193	JUL, 2028	22,536.00	0.00	22,536.00	2,411,230.41
194	AUG, 2028	22,536.00	0.00	22,536.00	2,388,694.41
195	SEP, 2028	22,536.00	0.00	22,536.00	2,366,158.41
196	OCT, 2028	22,536.00	0.00	22,536.00	2,343,622.41
197	NOV, 2028	22,536.00	0.00	22,536.00	2,321,086.41
198	DEC, 2028	22,536.00	0.00	22,536.00	2,298,550.41
199	JAN, 2029	22,536.00	0.00	22,536.00	2,276,014.41
200	FEB, 2029	22,536.00	0.00	22,536.00	2,253,478.41
201	MAR, 2029	22,536.00	0.00	22,536.00	2,230,942.41
202	APR, 2029	22,536.00	0.00	22,536.00	2,208,406.41
203	MAY, 2029	22,536.00	0.00	22,536.00	2,185,870.41
204	JUN, 2029	22,536.00	0.00	22,536.00	2,163,334.41
205	JUL, 2029	22,536.00	0.00	22,536.00	2,140,798.41
206	AUG, 2029	22,536.00	0.00	22,536.00	2,118,262.41
207	SEP, 2029	22,536.00	0.00	22,536.00	2,095,726.41
208	OCT, 2029	22,536.00	0.00	22,536.00	2,073,190.41
209	NOV, 2029	22,536.00	0.00	22,536.00	2,050,654.41
210	DEC, 2029	22,536.00	0.00	22,536.00	2,028,118.41
211	JAN, 2030	22,536.00	0.00	22,536.00	2,005,582.41
212	FEB, 2030	22,536.00	0.00	22,536.00	1,983,046.41
213	MAR, 2030	22,536.00	0.00	22,536.00	1,960,510.41
214	APR, 2030	22,536.00	0.00	22,536.00	1,937,974.41
215	MAY, 2030	22,536.00	0.00	22,536.00	1,915,438.41
216	JUN, 2030	22,536.00	0.00	22,536.00	1,892,902.41
217	JUL, 2030	22,536.00	0.00	22,536.00	1,870,366.41
218	AUG, 2030	22,536.00	0.00	22,536.00	1,847,830.41
219	SEP, 2030	22,536.00	0.00	22,536.00	1,825,294.41
220	OCT, 2030	22,536.00	0.00	22,536.00	1,802,758.41
221	NOV, 2030	22,536.00	0.00	22,536.00	1,780,222.41
222	DEC, 2030	22,536.00	0.00	22,536.00	1,757,686.41
223	JAN, 2031	22,536.00	0.00	22,536.00	1,735,150.41
224	FEB, 2031	22,536.00	0.00	22,536.00	1,712,614.41
225	MAR, 2031	22,536.00	0.00	22,536.00	1,690,078.41
226	APR, 2031	22,536.00	0.00	22,536.00	1,667,542.41
227	MAY, 2031	22,536.00	0.00	22,536.00	1,645,006.41
228	JUN, 2031	22,536.00	0.00	22,536.00	1,622,470.41
229	JUL, 2031	22,536.00	0.00	22,536.00	1,599,934.41
230	AUG, 2031	22,536.00	0.00	22,536.00	1,577,398.41
231	SEP, 2031	22,536.00	0.00	22,536.00	1,554,862.41
232	OCT, 2031	22,536.00	0.00	22,536.00	1,532,326.41
233	NOV, 2031	22,536.00	0.00	22,536.00	1,509,790.41
234	DEC, 2031	22,536.00	0.00	22,536.00	1,487,254.41
235	JAN, 2032	22,536.00	0.00	22,536.00	1,464,718.41
236	FEB, 2032	22,536.00	0.00	22,536.00	1,442,182.41
237	MAR, 2032	22,536.00	0.00	22,536.00	1,419,646.41

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
238	APR, 2032	22,536.00	0.00	22,536.00	1,397,110.41
239	MAY, 2032	22,536.00	0.00	22,536.00	1,374,574.41
240	JUN, 2032	22,536.00	0.00	22,536.00	1,352,038.41
241	JUL, 2032	22,536.00	0.00	22,536.00	1,329,502.41
242	AUG, 2032	22,536.00	0.00	22,536.00	1,306,966.41
243	SEP, 2032	22,536.00	0.00	22,536.00	1,284,430.41
244	OCT, 2032	22,536.00	0.00	22,536.00	1,261,894.41
245	NOV, 2032	22,536.00	0.00	22,536.00	1,239,358.41
246	DEC, 2032	22,536.00	0.00	22,536.00	1,216,822.41
247	JAN, 2033	22,536.00	0.00	22,536.00	1,194,286.41
248	FEB, 2033	22,536.00	0.00	22,536.00	1,171,750.41
249	MAR, 2033	22,536.00	0.00	22,536.00	1,149,214.41
250	APR, 2033	22,536.00	0.00	22,536.00	1,126,678.41
251	MAY, 2033	22,536.00	0.00	22,536.00	1,104,142.41
252	JUN, 2033	22,536.00	0.00	22,536.00	1,081,606.41
253	JUL, 2033	22,536.00	0.00	22,536.00	1,059,070.41
254	AUG, 2033	22,536.00	0.00	22,536.00	1,036,534.41
255	SEP, 2033	22,536.00	0.00	22,536.00	1,013,998.41
256	OCT, 2033	22,536.00	0.00	22,536.00	991,462.41
257	NOV, 2033	22,536.00	0.00	22,536.00	968,926.41
258	DEC, 2033	22,536.00	0.00	22,536.00	946,390.41
259	JAN, 2034	22,536.00	0.00	22,536.00	923,854.41
260	FEB, 2034	22,536.00	0.00	22,536.00	901,318.41
261	MAR, 2034	22,536.00	0.00	22,536.00	878,782.41
262	APR, 2034	22,536.00	0.00	22,536.00	856,246.41
263	MAY, 2034	22,536.00	0.00	22,536.00	833,710.41
264	JUN, 2034	22,536.00	0.00	22,536.00	811,174.41
265	JUL, 2034	22,536.00	0.00	22,536.00	788,638.41
266	AUG, 2034	22,536.00	0.00	22,536.00	766,102.41
267	SEP, 2034	22,536.00	0.00	22,536.00	743,566.41
268	OCT, 2034	22,536.00	0.00	22,536.00	721,030.41
269	NOV, 2034	22,536.00	0.00	22,536.00	698,494.41
270	DEC, 2034	22,536.00	0.00	22,536.00	675,958.41
271	JAN, 2035	22,536.00	0.00	22,536.00	653,422.41
272	FEB, 2035	22,536.00	0.00	22,536.00	630,886.41
273	MAR, 2035	22,536.00	0.00	22,536.00	608,350.41
274	APR, 2035	22,536.00	0.00	22,536.00	585,814.41
275	MAY, 2035	22,536.00	0.00	22,536.00	563,278.41
276	JUN, 2035	22,536.00	0.00	22,536.00	540,742.41
277	JUL, 2035	22,536.00	0.00	22,536.00	518,206.41
278	AUG, 2035	22,536.00	0.00	22,536.00	495,670.41
279	SEP, 2035	22,536.00	0.00	22,536.00	473,134.41
280	OCT, 2035	22,536.00	0.00	22,536.00	450,598.41
281	NOV, 2035	22,536.00	0.00	22,536.00	428,062.41
282	DEC, 2035	22,536.00	0.00	22,536.00	405,526.41
283	JAN, 2036	22,536.00	0.00	22,536.00	382,990.41
284	FEB, 2036	22,536.00	0.00	22,536.00	360,454.41
285	MAR, 2036	22,536.00	0.00	22,536.00	337,918.41
286	APR, 2036	22,536.00	0.00	22,536.00	315,382.41
287	MAY, 2036	22,536.00	0.00	22,536.00	292,846.41
288	JUN, 2036	22,536.00	0.00	22,536.00	270,310.41
289	JUL, 2036	22,536.00	0.00	22,536.00	247,774.41
290	AUG, 2036	22,536.00	0.00	22,536.00	225,238.41
291	SEP, 2036	22,536.00	0.00	22,536.00	202,702.41
292	OCT, 2036	22,536.00	0.00	22,536.00	180,166.41
293	NOV, 2036	22,536.00	0.00	22,536.00	157,630.41
294	DEC, 2036	22,536.00	0.00	22,536.00	135,094.41
295	JAN, 2037	22,536.00	0.00	22,536.00	112,558.41
296	FEB, 2037	22,536.00	0.00	22,536.00	90,022.41
297	MAR, 2037	22,536.00	0.00	22,536.00	67,486.41
298	APR, 2037	22,536.00	0.00	22,536.00	44,950.41

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
299	MAY, 2037	22,536.00	0.00	22,536.00	22,414.41
300	JUN, 2037	22,414.41	0.00	22,414.41	0.00
TOTAL		6,535,318.41	0.00	6,535,318.41	

PROJECT AGREEMENT FOR KFW FUNDED PROJECT

KNOW ALL MEN BY THESE PRESENT:

This Agreement is entered into this _____ day of _____ 2003 in Quezon City by and between:

LOCAL WATER UTILITIES ADMINISTRATION, a government owned and controlled corporation, organized and existing pursuant to P.D. 198, as amended, with office address at Katipunan Road, Balara, Quezon City, represented in this Act by its Administrator, **LORENZO H. JAMORA**, hereinafter referred to as the LWUA;

-and-

KAPATAGUAN **WATER DISTRICT**, a government owned and controlled corporation, organized and existing pursuant to P.D. 198, as amended, with office address at HIWAY COR. BUENACOSAS ST. represented in this Act by its General Manager, BUENALITA B. RAMISE hereinafter referred to as the DISTRICT.

-Witnesseth-

WHEREAS, the DISTRICT is desirous to have its water supply system project to be funded under the Kreditanstalt fur Wiederaufbau (KfW), hereinafter referred to as the PROJECT, in order to provide safe and potable water to its service area up to the design year 2010;

WHEREAS, LWUA is willing to extend financial assistance for the PROJECT.

NOW THEREFORE, for and in consideration of the foregoing premises, the parties hereto agree as follows:

ARTICLE I, THE PROJECT -

The PROJECT scheme and costing shall be developed during the POW preparation by LWUA. A project cost of up to P10 million is budgeted.

The funds for the PROJECT shall be primarily sourced from KfW, with peso counterpart funds from LWUA and the DISTRICT.

The fund from LWUA shall be made up of its peso counterpart fund component and the foreign loan component from KfW. The amount of the LWUA fund disbursed to the PROJECT shall be charged as the loan of the DISTRICT.

The fund from the DISTRICT shall be its equity contribution equivalent to at least ten percent (10%) of the total project cost.

conf
H. J. Jamora
Chia Ramirez
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ARTICLE II, DISTRICT OBLIGATIONS -

1. To pay LWUA the following costs;

- a. Engineering Studies of nine percent (9%) of the sum of basic construction cost and price and physical contingencies;
- b. Construction Supervision of four percent (4%) of the actual construction cost.

Any other fees connected with additional studies which the DISTRICT may request LWUA anytime before or during project implementation shall be subject to negotiation by both parties and in accordance with existing LWUA policies.

2. The DISTRICT shall pay LWUA the interest and principal of the loan based on the following terms;

a. Interest rate shall be

Total Loan Amount (Including Previous Loans)	Interest Rate
First P2M	8.5% p.a.
Next P5M	10.5% p.a.
Over P7M	12.5% p.a.

Interest during construction shall be capitalized and the succeeding interests shall be paid monthly commencing upon completion of the PROJECT.

✓ b. Principal repayment period will be twenty five (25) years, inclusive of five (5) years grace period.

c. The foreign exchange risk will be covered by foreign exchange risk cover fee due to the DOF which is a portion of the Interest Differential Fund (IDF), as provided for in the Loan Agreement between LWUA and the KfW

The IDF will only apply to the interest payments on the loan from KfW. The interest rate on the KfW loan is 3 percentage points below the interest rate of LWUA to the water district. From this KfW loan interest rate, 0.75 percentage point shall be paid in Deutsche Mark directly to KfW while the remaining interest called the Interest Differential Fund (IDF) shall be remitted in local currency to a special account of LWUA and shall be used in accordance with an arrangement to be reached between LWUA and KfW. The IDF account shall be used to finance; (a) the 1.0 % guarantee fee to the Department of Finance, (b) the 4.5% foreign exchange risk cover fee to the DOF, (c) the engineering cost in excess of 13% of project costs, and (d) development programs for the water district such as training activities, leak detection and repair programs, studies on the implementation of sanitation, etc. The LWUA shall manage the IDF.

3. The DISTRICT shall shoulder the commitment charge which is a combination of a fixed cost and a variable cost. The fixed cost is equivalent to 0.00875 times the KfW loan component, while the variable cost is computed at a rate of 0.25% per annum on the undisbursed amount of the KfW loan component commencing upon execution of this

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Agreement. The commitment charge shall be capitalized or to be paid upon project completion depending on the capability of the DISTRICT.

4. To be responsible for the construction and commissioning of the PROJECT in accordance with the approved POW and adhere to the project implementation obligations as identified by LWUA which shall include, but not limited to, the following:
 - a. Obtain water permits from NWRB, environmental clearances from DENR, rights-of way from private and government entities, endorsements and permits from LGU's, etc. as necessary.
 - b. Acquire land and rights of way necessary for the PROJECT.
5. To present the PROJECT to the local legislative body(ies).
6. To secure approval from appropriate regulatory body(ies) of the water rates increase, if any, to support the PROJECT.

ARTICLE III, LWUA OBLIGATIONS -

1. To provide the funds for the PROJECT.
2. To be responsible as follows:
 - a. Undertake the preparation of POW, technical specifications, and tender documents.
 - b. Tender the supply of materials and equipment for the PROJECT.
 - c. Provide construction supervision through a Resident Engineer.

ARTICLE IV, PROCUREMENT PROCEDURE -

The LWUA shall be responsible for the procurement of major water supply materials. Procurement shall be in accordance with the guidelines provided by the KfW and in its absence, the applicable government guidelines

The local procurement of goods and services that are to be funded by the peso counterpart fund from LWUA shall be tendered and bid in accordance with the applicable government guidelines.

ARTICLE V, SANCTIONS -

1. In the event the DISTRICT fails to avail of the financial assistance at any stage hereof, without any justifiable reason or for causes within its control, the DISTRICT shall reimburse LWUA of all expenses incurred in relation to this PROJECT. LWUA may, at its option, exercise any act of intervention as may be authorized under its existing policy guidelines.

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City Services

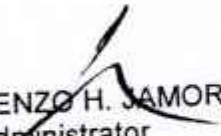
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ARTICLE VI, VALIDITY -


This Agreement shall remain valid upon its signing and until the completion of the PROJECT.

IN WITNESS WHEREOF, the parties hereto have signed this PROJECT AGREEMENT on the date and at the place first above written.

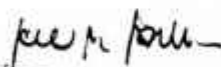
LOCAL WATER UTILITIES
ADMINISTRATION

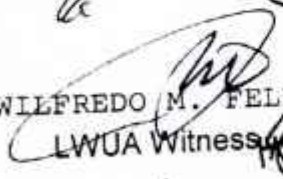

LORENZO H. JAMORA
Administrator

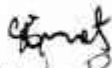
KAPATAGAN WATER DISTRICT


BUENALITA B. RANTISES
General Manager

Signed in the Presence of:


HERMILO S. BALUCAN
LWUA Witness


WILFREDO M. FELEO
LWUA Witness


SUSAN P. ERROT
DISTRICT Witness


LEONITA B. SIMEDON
DISTRICT Witness

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f. f. f.
Gina Rantises

ACKNOWLEDGMENT

Republic of the Philippines)
Quezon City) S.S.

BEFORE ME a Notary Public in the Quezon City Philippines, this
day of DEC 19 2003 2003, personally appeared the parties with their
respective Community Tax Certificates and Credentials to wit:

<u>Name</u>	<u>Community Tax Certificate No.</u>	<u>Date/Place Issued</u>
1. LORENZO H. JAMORA	06864145	Jan.31,2003/Iloilo City
2. BUENALITA B. RAÑISES	08661918	Jan.06,2003/Kapatagan, LN

all known to me to be the same persons who executed the foregoing instrument
acknowledging to me that the same is their free and voluntary act and deed and that of
the entities they respectively represent.

This instrument consisting of five (5) pages including this page where the
acknowledgment is written and signed by the parties and their instrumental witnesses,
refers to the Project Agreement for the Provincial Towns Water Supply Program I and II.

WITNESS MY HAND AND NOTARIAL SEAL ON THE DATE AND PLACE ABOVE
WRITTEN:

[Signature]
MA. ELENA RODRIGUEZ TE
NOTARY PUBLIC

UNDEPUTED
PTR NO. 4132845-1-2143
IPI NO. 878010 1-22-03

Doc. No. 330
Page No. 17
Book No. Series of 2003
Page No. 22

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**FINANCIAL ASSISTANCE CONTRACT
KAPATAGAN WATER DISTRICT**

Loan Account No. 4- 2265

(₱19.724 M KfW Loan)

KNOW ALL MEN BY THESE PRESENTS:

That this Agreement made and entered into this 15th day of December, 2004 at **Quezon City, Philippines** by and between the **KAPATAGAN WATER DISTRICT**, a government-owned and controlled corporation duly organized and existing under Presidential Decree No. 198, as amended, represented by its **General Manager, BUENALITA B. RANISES**, pursuant to Resolution No. 103 - 10 series of 2004 dated NOV 16, 2004, with office address at **Kapatagan, Lanao del Norte** hereinafter referred to as the "BORROWER" and the **LOCAL WATER UTILITIES ADMINISTRATION**, a government-owned and controlled corporation organized and existing pursuant to Presidential Decree No. 198, as amended, represented by its Administrator **LORENZO H. JAMORA**, with office address at Katipunan Road, Balara, Quezon City, hereinafter referred to as the "LENDER".

WITNESSETH

WHEREAS, the **KAPATAGAN WATER DISTRICT** is a recipient of a Financial Assistance composed of:

Regular Loan of ₱ 19.724 M

Level III Arrears Loan Special Loan
- Conversion of arrears - for N/A
as of N/A

WHEREAS, it is intended that the LENDER will extend a financial assistance out of its Revolving Fund, subject to the approval of its Board of Trustees, and the BORROWER shall borrow the loan amount indicated above (in Philippine Currency) to finance the Program of Work as described in the following page:

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[Signature]

[Signature]

LEVEL III PROGRAM OF WORK

Basic Construction Cost	P	13.530 M
Contingencies		2.010
Engineering Studies		1.380
Construction Supervision		0.613
Total Project Cost	P	17.533 M
Less: WD Equity		1.753
Regular Loan Disbursement	P	15.780 M
Add: Capitalized Interest		2.191
WD Equity		1.753
TOTAL LEVEL III LOAN	P	19.724 M

WHEREAS, said Revolving Fund consists of monies through equity infusion, subsidies from the National Government and other entities, foreign and local borrowings, and other resources;

NOW, THEREFORE, for and in consideration of the mutual agreements herein contained, the BORROWER and the LENDER agree as follows:

ARTICLE I Loans, Notes and Security

SECTION 1. For the purpose of providing a safe, reliable, sound and economically viable water supply and wastewater disposal system for the **KAPATAGAN WATER DISTRICT**, the LENDER agrees to lend and BORROWER agrees to borrow an amount not exceeding **NINETEEN MILLION SEVEN HUNDRED TWENTY FOUR THOUSAND PESOS (₱19,724,000.00)** pursuant to the provisions of the Presidential Decree No. 198, as amended, to finance the aforementioned Project;

Equipment and materials will be financed and/or supplied in kind in a way that will provide the greatest benefit to the BORROWER and its consumers in accordance with pertinent regulations and agreements relative thereto. The LENDER shall from time to time issue Implementation Letters that will prescribe the procedures applicable hereunder in connection with the implementation of this contract.

SECTION 2. Availments of the loan under this agreement shall consist in the LENDER paying the contractor, consulting firms, suppliers or

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other persons or organizations engaged by the BORROWER as approved by the LENDER in behalf of the BORROWER for services rendered and/or for the supply of equipment, materials, supplies of other commodities to the Project including the cost of acquisition of sites, rights-of-way and easements. In the case of engineering studies, the BORROWER will be billed on a standard basis based on the approved loan program, with interest to accrue from project implementation.

City Rainier

All payments or portions of payments made by the LENDER to the above-mentioned persons or organizations which are treated as loan availments of the BORROWER under this Agreement shall be covered by a Debit Memorandum, to be sent by the LENDER to the BORROWER. Failure of the latter to contest or object to such Debit Memorandum or any item therein within ten (10) days from receipt of the same shall constitute an acceptance of the loan availments covered by the BORROWER's liability for the amount charged to its account. All such loan availments shall constitute a first lien on all the properties of the BORROWER including those constructed or procured through the loan availments.

If the grant portion is taken from LWUA's own funds, the loan portion shall be utilized first and once the loan portion is fully utilized, subsequent project disbursements shall be drawn from the grant.

If the grant portion is sourced from other agencies (Non-LWUA Initiated Funds), the grant portion shall be utilized first and once the grant portion is fully utilized, subsequent project disbursements shall be drawn from the loan.

For bookkeeping purposes, all grant availments shall be recorded by the Water District in their book as "Paid-in-Capital".

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SECTION 3. All project expenses should be disbursed on or before **November 2006**, representing the terminal date of disbursement (TDD). It shall be based on the estimated construction period plus six (6) months to allow for the payment of other project expenses and claims provided, however, that payments of retention can be made one (1) year after the terminal date. Extension of the terminal date can be negotiated before its expiry date which in no case shall exceed six (6) months from the original terminal date. For contracts on well construction, sixty (60) days will be allowed after completion for payment of retention as provided for in the Well Drilling contract.

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Further, the LENDER, reserves the right to rescind this Financial Assistance Contract unilaterally in case the covering Program of Work is not completed within the above-mentioned Terminal Date of Disbursement.

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SECTION 4. Upon completion of the project, the BORROWER shall execute in favor of the LENDER a Promissory Note for its total availments. Such Promissory Note shall be secured by a First Mortgage on all of its real and personal properties; revenues and other assets and such notes may be amended or substituted with other evidence of indebtedness upon agreement of both parties. The Promissory Note and Mortgages shall in substance be satisfactory to the LENDER and in the form prescribed in Annexes "A" and "B" and shall collectively cover all the properties of the BORROWER now owned or hereafter acquired. Provided, however, that the LENDER may require the BORROWER at any time prior to the completion of the project to execute the said Promissory Note covering the amount of the loan granted under this Agreement. Provided, further, that loan availments amounting to, or with an aggregate amount of at least ONE HUNDRED THOUSAND PESOS (P100,000.00) utilized for the procurement of construction of support/ancillary items, like lands, LENDER buildings, vehicles, water meters and office equipment, shall be secured by a first mortgage thereon executed by the BORROWER in favor of the LENDER. The amount reflected in the Promissory Note shall be readjusted upon project completion in accordance with ARTICLE V, SECTION 6 hereof.

The BORROWER shall also take such action as the LENDER shall from time to time require to renew the lien on the mortgage, or any supplemental mortgage.

ARTICLE II

Delivery of Promissory Note and Other Documents

SECTION 1. The BORROWER shall deliver to the LENDER, when directed to do so by the LENDER the following documents:

- a) The Promissory Note, the Mortgage and/or Pledge, and such supplemental mortgages as the LENDER shall require, all duly executed by the authorized representative of the BORROWER;
- b) Evidence of appropriate corporate action authorizing the execution and delivery of the Note, the Mortgage and/or Pledge and any supplemental mortgage and amendments to this agreement;
- c) A Board Resolution that the BORROWER has duly registered when and where required by Philippine laws with all authorities and obtained therefrom the authorization, permits, and approval to the extent required by said Philippine laws in order to enable the BORROWER to validly execute and deliver the Note, the Mortgage and/or Pledge and any supplemental mortgage and amendments to the agreement; and

- d) Board Resolution authorizing the person to act for and in behalf of the BORROWER and a specimen signature of the person specified in such statement.

The above required documents shall meet the full satisfaction of the LENDER.

SECTION 2. For the purpose of insuring the BORROWER's efficient operations, the BORROWER binds itself to consult the LENDER before it appoints or makes permanent its General Manager whose appointment shall be subject to the confirmation of the LENDER. For this purpose, the BORROWER shall submit to the LENDER within thirty (30) days from the execution of this Contract the names and complete biographical data of all the persons proposed to fill the positions of General Manager and division heads and the LENDER shall communicate its stand on the proposed appointments with respect to persons appointed to supervisory positions below general manager. The BORROWER shall submit a general statement to the effect that said division heads meet the minimum qualifications prescribed by the DISTRICT for their respective positions. All the foregoing shall also apply to any supervisory personnel replacements or changes in the DISTRICT.

SECTION 3. The BORROWER binds itself to adopt such water rates as may be necessary to meet its expected operation and maintenance expenses, debt service and reserve requirements as well as all other items specified in amendatory decrees, acts, or laws, in accordance with the tariff schedule approved by LENDER.

SECTION 4. For the purpose of ensuring the efficient operations of the BORROWER, the LENDER shall have the authority to review its Annual Operating Budget for the following year which shall be undertaken at least three (3) months prior to the end of the calendar year. Moreover, the BORROWER is given the right to consult the LENDER before finalization of its Annual Operating Budget.

SECTION 5. The WD shall, initially, issue at least twelve (12) post-dated checks representing twelve (12) months of projected debt service payments once it has incurred three (3) months arrears. Thereafter, it shall regularly issue twelve (12) post-dated checks for as long as it has outstanding loans with LENDER.

An acknowledgement receipt shall be issued to the paying BORROWER or BORROWER upon LENDER's receipt of the post-dated checks and the respective official receipts shall be prepared as the post-dated checks mature.

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Should there be any discrepancy between the post-dated check, which is based on the estimated debt service and LENDER's actual billing, which is computed on actual loan charges and releases, LENDER will apply the following procedures after which the BORROWER will be informed:

a) Post-dated Check > Actual Billing or Amount Due

The excess will be treated as advance payment for the succeeding month's billing. Should there be any excess again for the following month, the excess shall then be carried over to the next month's billing, and so on until the last post-dated check.

b) Post-dated Check < Actual Billing or Amount Due

The shortage will be billed to the BORROWER and shall not be subject to penalty provided said shortage is paid one (1) month from receipt of the bill. Additional PDCs will be issued for additional billings to coincide with the number of PDCs mentioned in the first paragraph of SECTION 5.

ARTICLE III

The Administration (LENDER) as Agent of the WATER DISTRICT (BORROWER)

SECTION 1. The BORROWER authorizes the LENDER to act as its agent to prequalify engineering and civil works, process bids, evaluate, negotiate and award the contract for such services, and evaluate and dispose of requests for payment of project escalation under the implementing rules and regulations, and release payments thereof chargeable to the proceeds of this loan contract, provided that the BORROWER shall participate in the tendering process for award of construction contracts including major supply contracts.

SECTION 2. The project shall be constructed in accordance with the approved plans and specifications made part of this Contract, including all other agreements, contracts and sub-contracts made or to be made pursuant hereto. Construction shall not be commenced until the LENDER shall have indicated that conditions precedent under this Contract have been met.

SECTION 3. Upon approval by the LENDER, the BORROWER may pursue the project by ADMINISTRATION. In such cases, the BORROWER shall be responsible for the smooth implementation of the work with the assistance of a resident engineer who shall be designated by the LENDER. Further, the BORROWER shall comply with any additional

Ann Raines

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requirements set by the grant-Donor like progress reports, liquidation of cash advances, etc.

SECTION 4. The LENDER may inspect, examine and test and is hereby authorized to accept or reject all work and materials relating thereto. The BORROWER shall provide reasonable facilities at the BORROWER's office for the use of the LENDER's duly authorized agent.

ARTICLE IV
Particular Covenants

SECTION 1. The LENDER may undertake the engineering work or engage a consultant who shall perform the engineering services involved in the construction of the project, or sections thereof, and who shall execute all certificates and other instruments pertaining to the engineering details required hereunder to be delivered to the LENDER if it undertakes such engineering services itself.

SECTION 2. The BORROWER shall take out, at such time as the respective risks are incurred, and maintain at all times until the loan made herein shall have been fully paid, insurance with the Government Insurance System or any reputable insurance company acceptable to the LENDER of such classes and in such amounts as the LENDER shall have determined to safeguard the interest of the BORROWER and the LENDER. The LENDER shall be designated as the beneficiary of such insurance policies to the extent of the unpaid balance of the BORROWER's account. The BORROWER shall from time to time make such changes and renewals in such insurance as the LENDER shall determine to be advisable. In the event that the BORROWER fails to take out or maintain insurance determined by the LENDER to be advisable as aforesaid, the LENDER may take out such insurance on behalf of the BORROWER and the cost thereof shall be a part of the BORROWER's liability chargeable to his account. Nothing herein contained shall limit the obligation of the BORROWER to take out and maintain insurance pursuant to the provisions of the mortgage and any supplemental mortgage, if any.

SECTION 3. The BORROWER shall acquire all necessary sites, rights-of-way, easements and releases from lienors and such franchises, authorization, permits, licenses, approvals and orders from public bodies and others, as the LENDER shall deem necessary or advisable in connection with the project. The BORROWER shall cause such sites, rights-of-way, easements and releases to be recorded in appropriate record offices.

SECTION 4. For the purpose of insuring the generation of adequate revenues to meet all its obligations and requirements, the BORROWER

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binds itself to adopt and maintain appropriate and equitable water rates which will provide enough funds to meet its expected yearly operation and maintenance expenses, debt service, and reserve requirements as well as all other items specified in Section 37 of Presidential Decree No. 198, or other provisions of any amendatory decrees, acts or laws. Such water rates shall be determined or computed in accordance with the method prescribed by the LENDER. All resolutions affecting the DISTRICT's water rates shall be filed with and approved by the LENDER before being put into effect by the BORROWER.

SECTION 5. The BORROWER is strictly prohibited from diverting BORROWER funds earmarked for debt servicing. No implementation/purchase of capital improvements or investment of funds in bank securities shall be permitted unless duly approved by the LENDER.

SECTION 6. The LENDER through its authorized representative or agent, shall at all times during reasonable hours have access to and have the right to inspect and make copies of all such books, records, accounts and all invoices, contracts, leases, payrolls, cancelled checks, statements, plans, specifications, drawings and other documents and papers of every kind belonging to or in the possession of the BORROWER in any way pertaining to the project.

SECTION 7. The BORROWER further covenants that it will:

- a) Follow the LENDER's prescribed billing and collection procedures, accounting rules, conventions and systems and uniform chart of accounts;
- b) Maintain its properties in good repair and sound operating conditions;
- c) Comply with the provisions of Presidential Decree No. 198 or other amendatory decrees, acts or laws, and the rules, regulations and standards established by the LENDER pursuant to said decree;
- d) Conduct annual review of water rates to ensure that an adequate level of income is maintained at all times. The first review should be completed not later than **October 2004** and the new rates implemented by **January 2005**;
- e) Institute regular chemical and bacteriological examination of both raw and treated water by adopting the standards for drinking water contained in the National Standard for Drinking Water booklet published by the National Committee on Drinking Water Standards and results of all samples shall be submitted to the Local Medical Health Officer;

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- f) Have its accounts and financial statements (balance sheet, statement of income and expenses and related statements) audited annually, in accordance with sound and consistently applied accounting/auditing principles by the Commission on Audit or by independent auditors acceptable to the LENDER where appropriate, and shall promptly after their preparation and in any event not later than two (2) months after the close of the fiscal year to which they relate, furnish the LENDER (a) certified copies of such audited financial statements and (b) the report of the auditors relating thereto, all in the English language.
- g) The DISTRICT shall furnish to the LENDER such further information concerning such accounts and financial statements and the audit thereof as the LENDER shall from time to time reasonably request.
- h) Establish a leakage control programme satisfactory to the LENDER within one year from the date of this Contract of Loan. The leakage control programme will identify the principal causes of water losses in the BORROWER, indicate the precise location of serious water losses and establish a priority schedule to minimize such losses. As part of the leakage control programme, the BORROWER will establish and systematically maintain a record of its transmission and distribution systems and will develop procedures for the regular inspection and repair of distribution mains and service connections, all with a view to achieving a water loss position satisfactory to the LENDER;
- i) Establish a metering programme satisfactory to the LENDER within one (1) year from the date of this Contract of Loan. The metering programme will cover the systematic replacement of existing defective or obsolete meters, the operation of an appropriate recording system and the systematic maintenance of installed meters by testing, repair and retirement when appropriate;
- j) Conduct hydrological studies of all existing and potential sources to determine their reliable yields and their optimum development as part of the long-range planning of the BORROWER;
- k) Take all actions within its powers to maintain or cause to be maintained its rights to carry on its operations and to acquire, maintain and renew all rights, properties, powers, privileges and franchises which are necessary or useful in the carrying out of the project, the operation of the project facilities or in the conduct of its business;
- l) Establish policies/programs on poverty alleviation to ensure that the project objectives are met;
- m) Submit to the LENDER such periodic reports as the latter may require;

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- n) Otherwise conduct its business and operate and maintain its facilities efficiently and in conformance with sound administrative, financial, engineering and public utility practices and under the supervision of experienced management and personnel.

A SECTION 8. Until the loan covered by this Contract is fully paid, the DISTRICT shall not borrow money or incur further obligations from other sources without the prior written consent of the LENDER.

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In addition to the foregoing, all contracts entered into by the BORROWER related to the project financed by the LENDER shall be subject to the LENDER's approval and the latter may require the contractors concerned to post such performance bond, employer's liability insurance, contractor's all risk-insurance or other form of security to insure the completion of the work or performance of their obligations in accordance with the agreement and/or with their pertinent plans and specifications as well as to protect the BORROWER and/or the LENDER from third party claims as the LENDER may deem necessary.

Where the LENDER finds it necessary, it may require that in lieu of the performance bonds or insurance mentioned in the preceding paragraph, a contractor may post a cash bond or deposit marketable securities in such amounts as it may deem necessary to insure compliance with his obligations.

SECTION 9. The BORROWER represents and warrants that:

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- a) It is a BORROWER duly organized, existing and in good standing under the laws of the Philippines as specified in the introductory paragraph of this agreement and is duly authorized to perform every act required to be performed by it hereunder;
 - b) All proceedings prerequisite to the valid execution of this agreement have been duly taken and all required authorization therefore have been secured by the BORROWER when so required by the LENDER;
 - c) It has not entered and will not enter into a contract for the construction of any section of the utility, or for engineering or other services pertaining to the construction or operations of the utility or for the acquisition of existing facilities to be included in the utility, except as have been approved by the LENDER; however, LENDER's approval is not necessary when the expenditure is resorted to meet an emergency which may involve the loss of or danger to life and/or property, or is to be used in connection with a project or activity which cannot be delayed without causing detriment to the public
- Mr. R. R.*

service, provided LENDER is immediately informed of any such transaction;

- d) Every statement contained in this agreement and in every other document, certificate, and opinion submitted to the LENDER by it or in its behalf in connection with the loan and this agreement is true and correct.

SECTION 10. The BORROWER represents and warrants that no irregular or unlawful fee or commission has been or shall be paid and no agreement therefore has been or shall be entered into by the BORROWER or any official, employee, agent or representative in order to obtain the loan.

ARTICLE V Debt Servicing

SECTION 1. For the purpose of determining the interest accrual on availing loans, drawings on the loan account made by the BORROWER within the first fifteen (15) days of each month shall be charged interest from the first day of the month while drawings made after the first fifteen (15) days of each month shall be charged interest from the first day of the succeeding month.

On the other hand, the amortization schedule for completed projects shall be sent to the BORROWER after completion and the BORROWER shall pay the LENDER in Philippine Currency interest on the outstanding balance at the applicable rate shown below.

SECTION 2. Terms and conditions of this loan are:

- a) **Level III loan** interest shall be computed based on the aggregate of all existing Level III loans and any previously approved arrears loan as follows:

- 8.5% interest per annum for the first two million availments
- 10.5% interest per annum for the next five million
- 12.5% interest per annum for the next thirteen million

Regular Loan ₱ 17.752M

1. Foreign Loan Component (KFW) – ₱ 15.266 M

- a) Interest rate shall be twelve and a half percent (12.5%) per annum;

- City Rainier*
- b) Capitalization of interest estimated at ₱ 1.696 Million during period of construction;
 - c) Repayment period shall be twenty (20) years to start after project completion with an estimated monthly amortization of **ONE HUNDRED SEVENTY THREE THOUSAND FOUR HUNDRED FORTY THREE & 22/100 (₱173,443.22)** *g*

2. LWUA Counterpart – ₱ 2.486 M *C*

- a) Interest rate shall be twelve and a half percent (12.5%) per annum; *g*
- b) Capitalization of interest estimated at ₱ 0.276 Million during period of construction;
- c) Repayment period shall be twenty (20) years to start after project completion with an estimated monthly amortization of **TWENTY EIGHT THOUSAND TWO HUNDRED FORTY FOUR & 45/100 (₱28,244.45)** *g*

B. WD Equity

Windows 3 Loan (LBP) – ₱ 1.972 Million *g*

- a. Interest rate shall be at twelve and a half percent (12.5%) rate per annum, subject to a quarterly repricing. Quarterly repricing shall be computed based on Prevailing LBP Prime Lending Rate + 2% spread. Prevailing LBP Prime Lending Rate is computed on a 91-day Treasury Bill rate + 1.5%. In no case shall the rate be lower than 12.5% per annum.
 - b. Capitalization of interest estimated at ₱ 0.219 Million during period of construction
 - c. Repayment period shall be five (5) years to start after project completion with an estimated monthly amortization of **FORTY FOUR THOUSAND THREE HUNDRED SIXTY FIVE PESOS & 93/100 (₱ 44,365.93)**.
- g*
- [Signature]*

C. Additional Terms

All commitment charges shall be shouldered by the WD using the standard rate of one percent (1%) of the total project cost or a total amount of ₱ 0.175 Million billable after project completion. Should actual commitment charges exceed the estimated ₱ 0.175 Million provision for commitment charges in this loan contract, said charges shall be billed to the WD. The amount of ₱ 1.753 shall be the WD's equity contribution to the project thru window 3 loan facility.

SECTION 3. For the purpose of effecting the foregoing debt service, the LENDER shall open its non-drawing savings account with the Land Bank of the Philippines or any government bank. The BORROWER covenants that every month during the repayment period, it shall deposit the interest due and an amount equivalent to one-twelfth (1/12) of the amount due as principal for each corresponding year of the repayment period to this non-drawing account of the LENDER.

SECTION 4. Should the BORROWER fail to make any of the deposits cited in the preceding section on or before the last working day of each month, the BORROWER shall be charged a **penalty** in an amount equivalent to **two percent (2%)** of the amount in arrears per month until such arrears have been fully paid and the BORROWER's repayments have been brought up to date.

SECTION 5. Should the arrears of the BORROWER accumulate to an amount equivalent to the total payments that should have been made for the preceding six-month period, the LENDER may, without the necessity of judicial process, take-over and operate the facilities or properties of the BORROWER. For this purpose, the LENDER may designate one of its employees or any person or organization to assume both the policy-making authority as well as the powers of management, including but not limited to, the establishment of water rates and service charges, the dismissal and hiring of personnel, the disbursement and control of all DISTRICT funds and bank deposits, the purchase of supplies or materials and all such other actions as may be necessary to operate the BORROWER efficiently. Such policy-making and managerial powers may be returned to the Board of Directors and General Manager of the BORROWER, respectively, when all of its arrears or past due accounts, including the costs of the take-over, have been paid, all its reserve requirements have been satisfied and all the causes of the default have been eradicated.

SECTION 6. If upon completion and acceptance of the project, the total loan availments of the BORROWER is less than the amount of the loan granted under this Contract, the repayment amortizations will be readjusted.

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SECTION 7. In addition to paying for its loan in accordance with the Schedule of Payments specified in Section 2 of this Article, the BORROWER binds itself to pay the LENDER, at its billing rate for other services rendered to the BORROWER and/or its consumers.

SECTION 8. For the purpose of insuring repayment of its obligations, and providing for the continuous viability and growth of the BORROWER, the BORROWER hereby covenants to develop and maintain the reserves listed below. Said reserves should be deposited in a LWUA – WD Joint Savings Account effective upon project completion:

- DN raised*
- a) A Debt Service Reserve with a maximum balance of **TWO MILLION NINE HUNDRED FIFTY THREE THOUSAND PESOS (₱ 2,953,000.00)**, representing debt service for one (1) year which shall be used by the BORROWER solely to insure the periodic repayments of this loan to the LENDER and it is expected that it shall be utilized only when the BORROWER's paying capacity has been seriously reduced due to damage to its facilities or assets caused by natural calamities, public disorder, force majeure or other unforeseen or unavoidable occurrences;
 - b) An Operation and Maintenance Reserve with a maximum balance of **ELEVEN MILLION SEVEN HUNDRED FIFTY THOUSAND PESOS (₱ 11,750,000.00)** which shall be used by the BORROWER solely for extraordinary repairs and replacement of facilities damaged by the same causes mentioned in the preceding paragraph of this Section; and
 - c) A Capital Reserve which shall be used by the BORROWER for such extension or expansion of its facilities as required by an increased demand for its services.

For the purpose of developing the foregoing reserves, the BORROWER hereby binds itself to allocate not less than ten percent (10%) of its yearly gross revenues for these reserves, of the amount so allocated, forty percent (40%) shall accrue to the Debt Service Reserve, forty percent (40%) to the Operation and Maintenance Reserve, and the balance to the Capital Reserve, provided, however, that when the amount which has accumulated to the Debt Service Reserve and Operation and Maintenance Reserve have reached the maximum amount above stipulated, the entire amount representing not less than ten percent (10%) of the BORROWER's gross revenues shall accrue to the Capital Reserve. A quarterly report on the status of the above reserves shall be submitted to the Loan Operations Department three (3) months after the BORROWER's acceptance of the completed project.

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[Signature]

ARTICLE VI
Events of Defaults and Remedies

SECTION 1. The occurrence of any of the following events (hereinafter called "Events of Default") shall constitute default by the BORROWER:

- G.I. James
- a) Failure by the BORROWER to perform, or any violation by the BORROWER of any term, covenant, promise or condition of this Contract or any rule, regulation, or standard promulgated by the LENDER;
 - b) Any breach of any warranty or any material or substantial inaccuracy in any representation by the BORROWER;
 - c) Failure of the BORROWER to meet minimum standards of performance as evidenced by a substandard rating given the BORROWER by the LENDER; and
 - d) Failure of the BORROWER to maintain an appropriate and valid Certificate of Conformance issued by the LENDER.

SECTION 2. Upon the occurrence of any event of default, as specified in Section 1 of this Article, the LENDER may exercise any one or more of the following rights, privileges, powers and remedies to the extent that the exercise thereof is not prohibited by law:

- JJ
- a) Refuse to allow further availments of approved loan or secure any new loan for the BORROWER;
 - b) Withhold, without limitation, further releases of funds or payments to contractors to carry out the completion of any activities of the project financed under this loan;
 - c) Cancel the Certificate of Conformance or Conditional Certificate of Conformance of the BORROWER;
 - d) Withhold any technical or professional assistance which is being furnished or that might be furnished to the BORROWER;
 - e) Foreclose any mortgage or deed of trust or other security held by the LENDER on the properties of the BORROWER. The LENDER may, subject to any superior or co-equal rights in such lien held by any other LENDER;

1) bid for and purchase or otherwise acquire such properties;

- 2) pay the purchase price thereof and any cost and expenses incurred in connection therewith out of its revolving fund;
- 3) accept title to such properties in the name of the Republic of the Philippines;
- 4) operate or lease the facilities and equipment of the BORROWER for such period as may be necessary to eradicate the default as well as the causes thereof in such a manner as may be deemed necessary or advisable to protect the investment therein, including the improvement, maintenance and rehabilitation of the foreclosed utility.
- f) refuse to make further release of funds or approval of requisition on account of the loan.
- g) Declare all unpaid principal and all interest accrued on the BORROWER's account to be due and payable. Immediately upon such declaration, all such principal and interest shall become due and payable, anything herein or in any other agreement to which the BORROWER is a party, in the mortgage or in any supplemental mortgage to the contrary notwithstanding;
- h) Exercise all rights provided under the mortgage agreement including taking possession of and utilizing all equipment, materials, tools, supplies and appliances or other properties wherever located, belonging to the BORROWER, and any funds in any bank account belonging to the BORROWER relating to the BORROWER;
- i) Up to the limitation of the funds provided under this loan, complete or cause to be completed, by contract or otherwise, the construction of the utility or such portion thereof as the LENDER may determine, and the amount spent thereof up to the limit of funds provided under this loan shall be charged against the loan agreement;
- j) Take other lawful remedial measures.

SECTION 3. Every right, privilege, power or remedy herein or in the mortgage or in any supplemental mortgage or reserved for the LENDER shall be in addition to every other right, privilege, power and remedy now or hereafter existing at law or in equity or by statute. The pursuit of any right, privilege, power or remedy shall not be construed to mean an election in exclusion of other powers, rights, privileges or remedies. A delay or failure to exercise any right, privilege, power or remedy granted to any of the

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parties to this agreement shall not be construed as a waiver of such right, privilege, power or remedy.

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ARTICLE VII
Pre-Termination Fee

The Water District may opt to settle their outstanding loan principal anytime before the maturity of the loan. The amount to be paid shall be subjected to a Pre-Termination Fee which is equivalent to 2% of the loan principal. The said fee shall be included in the WD's payment to LWUA. The following are the applicable guidelines:

- CAH Revised*
- ✓ a. Any Water District with an outstanding loan and without arrearages may be allowed to repay, as of a date acceptable to LWUA and upon giving 45 days notice, in advance of maturity at the option of the borrower:
 1. the entire principal amount of the loan outstanding at the time of request, and
 2. portion of the principal amount of the loan outstanding at the time of the request.
 - ✓ b. The Water District shall submit a Board Resolution requesting for loan pre-termination. Said request shall be reviewed by LWUA (thru IDS and IFS).

ARTICLE VIII
Miscellaneous

SECTION 1. Any reference herein to the LENDER shall be deemed to mean, in appropriate cases, to the corporation and/or the Administrator of the Local Water Utilities Administration or his duly authorized representative or any other person of authority in whom may be vested the duties and functions which the Administrator has or may hereafter be authorized by law to perform.

JM

SECTION 2. The term "Grant" as used in this contract shall refer to any form of monetary assistance not subject to repayment on the part of the grantee and given free of interest. It may also be in the form of materials donated to the BORROWER for use in its water supply system.

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SECTION 3. The term "Engineering" as used herein shall refer to the preliminary and final design of the utility and improvements thereto; the term "Specifications" as used herein shall refer to a description of the

requirements to be met for procurement of goods, materials, supplies and services and the procedures or methods to be used in the construction and/or improvement of the utility and the term "Note" or "Notes" shall include the term "Bond" or "Bonds" as the case may be.

SECTION 4. The LENDER may waive in writing the performance or doing of any one or more of the acts to be performed or things to be done by the BORROWER, and any provisions hereof may be modified or amended by mutual consent of the BORROWER and the LENDER.

SECTION 5. The LENDER reserves the right to increase the rate of interest and penalty up to the maximum allowed by law in case of an escalation of the effective cost of money to the LENDER, unfavorable changes in the foreign exchange rate or an inflationary rate resulting in a significant loss of the currency's purchasing power.

On the other hand, LENDER may also decrease the rate of interest and penalty premised on occurrences or events which the LENDER may deem proper and reasonable as in the case of a drastic reduction in cost of money or an appreciable decrease in the lending rates of interest of banking institutions, local as well as foreign.

SECTION 6. The BORROWER shall not assign this Contract or any part hereof or any monies due or to become due hereunder.

SECTION 7. If any provision or condition of this Contract is declared to be invalid or void, the remaining provisions shall not be affected by such declaration.

SECTION 8. In case of litigation arising out of this contract, the parties hereto agree that its venue shall be the proper court in Quezon City, Philippines.

SECTION 9. All demands, letters, notices, approvals, designations, or direction permitted or required to be made or given to the BORROWER hereunder shall be sent to the BORROWER at the following address:

The General Manager
Kapatagan Water District
Kapatagan, Lanao del Norte

or such address as the BORROWER shall designate in writing to the LENDER. All notices, designations or communications permitted or

GR Revised



required to be given or sent to the Local Water Utilities Administration shall be sent to the following address:

The Administrator
Local Water Utilities Administration
MWSS/LWUA Complex, Katipunan Road
Balara, Quezon City

or such other address as the LENDER shall designate in writing to the BORROWER.


IN WITNESS WHEREOF, the BORROWER has caused this instrument to be signed in its corporate name and attested by its official thereunto duly authorized, and the Local Water Utilities Administration has caused this Agreement to be duly executed, on the date and place first above-written.

**LOCAL WATER UTILITIES
ADMINISTRATION
(LENDER)**

**KAPATAGAN
WATER DISTRICT
(BORROWER)**


By:


By:


LORENZO H. JAMORA
Administrator



BUENALITA B. RANISES
General Manager

WITNESSES:


JESUS M. DIAZ
LWUA WITNESS


BEDE G. GATA
WD WITNESS

Recommending approval for a ₱ 19,724,000.00 Level III Regular loan subject to the terms and conditions of EOT Resolution No. 18, dated Dec 14, 2004.


WILFREDO M. FELEO
Acting Deputy Administrator
Investment and Financial Services

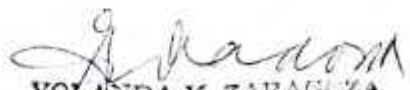
REPUBLIC OF THE PHILIPPINES)
) SS

A C K N O W L E D G E M E N T

BEFORE ME, a Notary Public for and in QUEZON CITY, M.M., Philippines, on this _____ day of FEB 07 2005, 2004 in the place above-mentioned, personally appeared **LORENZO H. JAMORA**, representing the **LOCAL WATER UTILITIES ADMINISTRATION** and **BUENALITA S. RANISES** representing the **KAPATAGAN WATER DISTRICT**, who exhibited to me their Community Tax Certificate Nos. 20889769 and 309107674 issued at Iloilo City and Kapatagan Lanao D.N. on January 09, 2004 and Apr 22, 2004, respectively, both known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged before me that the same is their free and voluntary act and deed as well as that of the entities they respectively represent.

This instrument consists of twenty (20) pages including the page on which this acknowledgement is written, signed by the parties and their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

WITNESS MY HAND AND SEAL on the date and at the place first herein above written.


YOLANDA V. ZARAGOSA
Notary Public
Until Notary Public Feb 5
PTR # 6000496 I.O.C. 2/1/05
IEP # 641679 GC 2/1/05
TIN: 127-069-175

Doc. No. 111
Page No. 100
Book No. IX
Series of 2005

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[Signature]

[Signature]



LOCAL WATER UTILITIES ADMINISTRATION
 MWSS-LWUA COMPLEX, KATIPUNAN ROAD
 BALARA, QUEZON CITY
 LA # 4-2262A RL
 KAPATAGAN Water District
 AMORTIZATION SCHEDULE

[ACTIVE]

Loan Availments :

From WD-DM :	1	To	12	15,266,000.00	Interest Rates	8.2	12,945,003.00
less	WD-CM :	To	(	0.00)	Amortization Period :	145	Month(s)
Total Loan Availments :				15,266,000.00			
LESS: Amount Billed/Paid as of : DEC, 2014				2,320,997.00			
Advance Payment :							

TOTAL AVAILMENTS DUE FOR AMORTIZATION : 12,945,003.00

LA # 4-2262A RL

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
***	AMOUNT OF LOAN AMORTIZED				12,945,003.00
96	JAN, 2015	140,973.00	88,458.00	52,515.00	12,892,488.00
97	FEB, 2015	140,973.00	88,099.00	52,874.00	12,839,614.00
98	MAR, 2015	140,973.00	87,737.00	53,236.00	12,786,378.00
99	APR, 2015	140,973.00	87,374.00	53,599.00	12,732,779.00
100	MAY, 2015	140,973.00	87,007.00	53,966.00	12,678,813.00
101	JUN, 2015	140,973.00	86,639.00	54,334.00	12,624,479.00
102	JUL, 2015	140,973.00	86,267.00	54,706.00	12,569,773.00
103	AUG, 2015	140,973.00	85,893.00	55,080.00	12,514,693.00
104	SEP, 2015	140,973.00	85,517.00	55,456.00	12,459,237.00
105	OCT, 2015	140,973.00	85,138.00	55,835.00	12,403,402.00
106	NOV, 2015	140,973.00	84,757.00	56,216.00	12,347,186.00
107	DEC, 2015	140,973.00	84,372.00	56,601.00	12,290,585.00
108	JAN, 2016	140,973.00	83,986.00	56,987.00	12,233,598.00
109	FEB, 2016	140,973.00	83,596.00	57,377.00	12,176,221.00
110	MAR, 2016	140,973.00	83,204.00	57,769.00	12,118,452.00
111	APR, 2016	140,973.00	82,809.00	58,164.00	12,060,288.00
112	MAY, 2016	140,973.00	82,412.00	58,561.00	12,001,727.00
113	JUN, 2016	140,973.00	82,012.00	58,961.00	11,942,766.00
114	JUL, 2016	140,973.00	81,609.00	59,364.00	11,883,402.00
115	AUG, 2016	140,973.00	81,203.00	59,770.00	11,823,632.00
116	SEP, 2016	140,973.00	80,795.00	60,178.00	11,763,454.00
117	OCT, 2016	140,973.00	80,384.00	60,589.00	11,702,865.00
118	NOV, 2016	140,973.00	79,970.00	61,003.00	11,641,862.00
119	DEC, 2016	140,973.00	79,553.00	61,420.00	11,580,442.00
120	JAN, 2017	140,973.00	79,133.00	61,840.00	11,518,602.00
121	FEB, 2017	140,973.00	78,710.00	62,263.00	11,456,339.00
122	MAR, 2017	140,973.00	78,285.00	62,688.00	11,393,651.00
123	APR, 2017	140,973.00	77,857.00	63,116.00	11,330,535.00
124	MAY, 2017	140,973.00	77,425.00	63,548.00	11,266,987.00
125	JUN, 2017	140,973.00	76,991.00	63,982.00	11,203,005.00
126	JUL, 2017	140,973.00	76,554.00	64,419.00	11,138,586.00
127	AUG, 2017	140,973.00	76,114.00	64,859.00	11,073,727.00
128	SEP, 2017	140,973.00	75,670.00	65,303.00	11,008,424.00
129	OCT, 2017	140,973.00	75,224.00	65,749.00	10,942,675.00
130	NOV, 2017	140,973.00	74,775.00	66,198.00	10,876,477.00
131	DEC, 2017	140,973.00	74,323.00	66,650.00	10,809,827.00
132	JAN, 2018	140,973.00	73,867.00	67,106.00	10,742,721.00
133	FEB, 2018	140,973.00	73,409.00	67,564.00	10,675,157.00
134	MAR, 2018	140,973.00	72,947.00	68,026.00	10,607,131.00
135	APR, 2018	140,973.00	72,482.00	68,491.00	10,538,640.00
136	MAY, 2018	140,973.00	72,014.00	68,959.00	10,469,681.00
137	JUN, 2018	140,973.00	71,543.00	69,430.00	10,400,251.00
138	JUL, 2018	140,973.00	71,068.00	69,905.00	10,330,346.00
139	AUG, 2018	140,973.00	70,591.00	70,382.00	10,259,964.00

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
140	SEP, 2018	140,973.00	70,110.00	70,863.00	10,189,101.00
141	OCT, 2018	140,973.00	69,626.00	71,347.00	10,117,754.00
142	NOV, 2018	140,973.00	69,138.00	71,835.00	10,045,919.00
143	DEC, 2018	140,973.00	68,647.00	72,326.00	9,973,593.00
144	JAN, 2019	140,973.00	68,153.00	72,820.00	9,900,773.00
145	FEB, 2019	140,973.00	67,655.00	73,318.00	9,827,455.00
146	MAR, 2019	140,973.00	67,154.00	73,819.00	9,753,636.00
147	APR, 2019	140,973.00	66,650.00	74,323.00	9,679,313.00
148	MAY, 2019	140,973.00	66,142.00	74,831.00	9,604,482.00
149	JUN, 2019	140,973.00	65,631.00	75,342.00	9,529,140.00
150	JUL, 2019	140,973.00	65,116.00	75,857.00	9,453,283.00
151	AUG, 2019	140,973.00	64,597.00	76,376.00	9,376,907.00
152	SEP, 2019	140,973.00	64,076.00	76,897.00	9,300,010.00
153	OCT, 2019	140,973.00	63,550.00	77,423.00	9,222,587.00
154	NOV, 2019	140,973.00	63,021.00	77,952.00	9,144,635.00
155	DEC, 2019	140,973.00	62,488.00	78,485.00	9,066,150.00
156	JAN, 2020	140,973.00	61,952.00	79,021.00	8,987,129.00
157	FEB, 2020	140,973.00	61,412.00	79,561.00	8,907,568.00
158	MAR, 2020	140,973.00	60,868.00	80,105.00	8,827,463.00
159	APR, 2020	140,973.00	60,321.00	80,652.00	8,746,811.00
160	MAY, 2020	140,973.00	59,770.00	81,203.00	8,665,608.00
161	JUN, 2020	140,973.00	59,215.00	81,758.00	8,583,850.00
162	JUL, 2020	140,973.00	58,656.00	82,317.00	8,501,533.00
163	AUG, 2020	140,973.00	58,094.00	82,879.00	8,418,654.00
164	SEP, 2020	140,973.00	57,527.00	83,446.00	8,335,208.00
165	OCT, 2020	140,973.00	56,957.00	84,016.00	8,251,192.00
166	NOV, 2020	140,973.00	56,383.00	84,590.00	8,166,602.00
167	DEC, 2020	140,973.00	55,805.00	85,168.00	8,081,434.00
168	JAN, 2021	140,973.00	55,223.00	85,750.00	7,995,684.00
169	FEB, 2021	140,973.00	54,637.00	86,336.00	7,909,348.00
170	MAR, 2021	140,973.00	54,047.00	86,926.00	7,822,422.00
171	APR, 2021	140,973.00	53,453.00	87,520.00	7,734,902.00
172	MAY, 2021	140,973.00	52,855.00	88,118.00	7,646,784.00
173	JUN, 2021	140,973.00	52,253.00	88,720.00	7,558,064.00
174	JUL, 2021	140,973.00	51,647.00	89,326.00	7,468,738.00
175	AUG, 2021	140,973.00	51,036.00	89,937.00	7,378,801.00
176	SEP, 2021	140,973.00	50,422.00	90,551.00	7,288,250.00
177	OCT, 2021	140,973.00	49,803.00	91,170.00	7,197,080.00
178	NOV, 2021	140,973.00	49,180.00	91,793.00	7,105,287.00
179	DEC, 2021	140,973.00	48,553.00	92,420.00	7,012,867.00
180	JAN, 2022	140,973.00	47,921.00	93,052.00	6,919,815.00
181	FEB, 2022	140,973.00	47,285.00	93,688.00	6,826,127.00
182	MAR, 2022	140,973.00	46,645.00	94,328.00	6,731,799.00
183	APR, 2022	140,973.00	46,001.00	94,972.00	6,636,827.00
184	MAY, 2022	140,973.00	45,352.00	95,621.00	6,541,206.00
185	JUN, 2022	140,973.00	44,698.00	96,275.00	6,444,931.00
186	JUL, 2022	140,973.00	44,040.00	96,933.00	6,347,998.00
187	AUG, 2022	140,973.00	43,378.00	97,595.00	6,250,403.00
188	SEP, 2022	140,973.00	42,711.00	98,262.00	6,152,141.00
189	OCT, 2022	140,973.00	42,040.00	98,933.00	6,053,208.00
190	NOV, 2022	140,973.00	41,364.00	99,609.00	5,953,599.00
191	DEC, 2022	140,973.00	40,683.00	100,290.00	5,853,309.00
192	JAN, 2023	140,973.00	39,999.00	100,975.00	5,752,334.00
193	FEB, 2023	140,973.00	39,308.00	101,665.00	5,650,669.00
194	MAR, 2023	140,973.00	38,613.00	102,360.00	5,548,309.00
195	APR, 2023	140,973.00	37,913.00	103,060.00	5,445,249.00
196	MAY, 2023	140,973.00	37,209.00	103,764.00	5,341,485.00
197	JUN, 2023	140,973.00	36,500.00	104,473.00	5,237,012.00
198	JUL, 2023	140,973.00	35,786.00	105,187.00	5,131,825.00
199	AUG, 2023	140,973.00	35,067.00	105,906.00	5,025,919.00
200	SEP, 2023	140,973.00	34,344.00	106,629.00	4,919,290.00

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Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
201	OCT, 2023	140,973.00	33,615.00	107,358.00	4,811,932.00
202	NOV, 2023	140,973.00	32,882.00	108,091.00	4,703,841.00
203	DEC, 2023	140,973.00	32,143.00	108,830.00	4,595,011.00
204	JAN, 2024	140,973.00	31,399.00	109,574.00	4,485,437.00
205	FEB, 2024	140,973.00	30,650.00	110,323.00	4,375,114.00
206	MAR, 2024	140,973.00	29,897.00	111,076.00	4,264,038.00
207	APR, 2024	140,973.00	29,138.00	111,835.00	4,152,203.00
208	MAY, 2024	140,973.00	28,373.00	112,600.00	4,039,603.00
209	JUN, 2024	140,973.00	27,604.00	113,369.00	3,926,234.00
210	JUL, 2024	140,973.00	26,829.00	114,144.00	3,812,090.00
211	AUG, 2024	140,973.00	26,049.00	114,924.00	3,697,166.00
212	SEP, 2024	140,973.00	25,264.00	115,709.00	3,581,457.00
213	OCT, 2024	140,973.00	24,473.00	116,500.00	3,464,957.00
214	NOV, 2024	140,973.00	23,677.00	117,296.00	3,347,661.00
215	DEC, 2024	140,973.00	22,876.00	118,097.00	3,229,564.00
216	JAN, 2025	140,973.00	22,069.00	118,904.00	3,110,660.00
217	FEB, 2025	140,973.00	21,256.00	119,717.00	2,990,943.00
218	MAR, 2025	140,973.00	20,438.00	120,535.00	2,870,408.00
219	APR, 2025	140,973.00	19,614.00	121,359.00	2,749,049.00
220	MAY, 2025	140,973.00	18,785.00	122,188.00	2,626,861.00
221	JUN, 2025	140,973.00	17,950.00	123,023.00	2,503,838.00
222	JUL, 2025	140,973.00	17,110.00	123,863.00	2,379,975.00
223	AUG, 2025	140,973.00	16,263.00	124,710.00	2,255,265.00
224	SEP, 2025	140,973.00	15,411.00	125,562.00	2,129,703.00
225	OCT, 2025	140,973.00	14,553.00	126,420.00	2,003,283.00
226	NOV, 2025	140,973.00	13,689.00	127,284.00	1,875,999.00
227	DEC, 2025	140,973.00	12,819.00	128,154.00	1,747,845.00
228	JAN, 2026	140,973.00	11,944.00	129,029.00	1,618,816.00
229	FEB, 2026	140,973.00	11,062.00	129,911.00	1,488,905.00
230	MAR, 2026	140,973.00	10,174.00	130,799.00	1,358,106.00
231	APR, 2026	140,973.00	9,280.00	131,693.00	1,226,413.00
232	MAY, 2026	140,973.00	8,380.00	132,593.00	1,093,820.00
233	JUN, 2026	140,973.00	7,474.00	133,499.00	960,321.00
234	JUL, 2026	140,973.00	6,562.00	134,411.00	825,910.00
235	AUG, 2026	140,973.00	5,644.00	135,329.00	690,581.00
236	SEP, 2026	140,973.00	4,719.00	136,254.00	554,327.00
237	OCT, 2026	140,973.00	3,788.00	137,185.00	417,142.00
238	NOV, 2026	140,973.00	2,850.00	138,123.00	279,019.00
239	DEC, 2026	140,973.00	1,907.00	139,066.00	139,953.00
240	JAN, 2027	140,909.00	956.00	139,953.00	0.00
TOTAL		20,441,021.00	7,496,018.00	12,945,003.00	

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 984,811 -
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 20,441,021.00

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 611,281 -
 6,884,437.00

 7,496,018.00

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LOCAL WATER UTILITIES ADMINISTRATION
 MWSS-LWUA COMPLEX, KATIPUNAN ROAD
 BALARA, QUEZON CITY
 LA # 4-2262A RL
 KAPATAGAN Water District
 AMORTIZATION SCHEDULE

Loan Availments :
 From WD-DM : 1 To 12 15,266,000.00 Interest Rates 12.5 15,266,000.00
 less WD-CM : To (0.00)
 Total Loan Availments : 15,266,000.00 Amortization Period : 240 Month(s)
 LESS: Amount Billed as of :
 Advance Payment :

TOTAL AVAILMENTS DUE FOR AMORTIZATION : 15,266,000.00

LA # 4-2262A RL

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
***	AMOUNT OF LOAN AMORTIZED				15,266,000.00
1	FEB, 2007	173,443.00	159,021.00	14,422.00	15,251,576.00
2	MAR, 2007	173,443.00	158,871.00	14,572.00	15,237,006.00
3	APR, 2007	173,443.00	158,719.00	14,724.00	15,222,282.00
4	MAY, 2007	173,443.00	158,565.00	14,878.00	15,207,404.00
5	JUN, 2007	173,443.00	158,410.00	15,033.00	15,192,371.00
6	JUL, 2007	173,443.00	158,254.00	15,189.00	15,177,182.00
7	AUG, 2007	173,443.00	158,096.00	15,347.00	15,161,835.00
8	SEP, 2007	173,443.00	157,936.00	15,507.00	15,146,328.00
9	OCT, 2007	173,443.00	157,774.00	15,669.00	15,130,659.00
10	NOV, 2007	173,443.00	157,611.00	15,832.00	15,114,827.00
11	DEC, 2007	173,443.00	157,446.00	15,997.00	15,098,830.00
12	JAN, 2008	173,443.00	157,279.00	16,164.00	15,082,666.00
13	FEB, 2008	173,443.00	157,111.00	16,332.00	15,066,334.00
14	MAR, 2008	173,443.00	156,941.00	16,502.00	15,049,832.00
15	APR, 2008	173,443.00	156,769.00	16,674.00	15,033,158.00
16	MAY, 2008	173,443.00	156,595.00	16,848.00	15,016,310.00
17	JUN, 2008	173,443.00	156,420.00	17,023.00	14,999,287.00
18	JUL, 2008	173,443.00	156,243.00	17,200.00	14,982,087.00
19	AUG, 2008	173,443.00	156,063.00	17,380.00	14,964,707.00
20	SEP, 2008	173,443.00	155,882.00	17,561.00	14,947,146.00
21	OCT, 2008	173,443.00	155,699.00	17,744.00	14,929,402.00
22	NOV, 2008	173,443.00	155,515.00	17,928.00	14,911,474.00
23	DEC, 2008	173,443.00	155,328.00	18,115.00	14,893,359.00
24	JAN, 2009	173,443.00	155,139.00	18,304.00	14,875,055.00
25	FEB, 2009	173,443.00	154,948.00	18,495.00	14,856,560.00
26	MAR, 2009	173,443.00	154,756.00	18,687.00	14,837,873.00
27	APR, 2009	173,443.00	154,561.00	18,882.00	14,818,991.00
28	MAY, 2009	173,443.00	154,364.00	19,079.00	14,799,912.00
29	JUN, 2009	173,443.00	154,166.00	19,277.00	14,780,635.00
30	JUL, 2009	173,443.00	153,965.00	19,478.00	14,761,157.00
31	AUG, 2009	173,443.00	153,762.00	19,681.00	14,741,476.00
32	SEP, 2009	173,443.00	153,557.00	19,886.00	14,721,590.00
33	OCT, 2009	173,443.00	153,350.00	20,093.00	14,701,497.00
34	NOV, 2009	173,443.00	153,141.00	20,302.00	14,681,195.00
35	DEC, 2009	173,443.00	152,929.00	20,514.00	14,660,681.00
36	JAN, 2010	173,443.00	152,715.00	20,728.00	14,639,953.00
37	FEB, 2010	173,443.00	152,500.00	20,943.00	14,619,010.00
38	MAR, 2010	173,443.00	152,281.00	21,162.00	14,597,848.00
			152,061.00	21,382.00	14,576,466.00

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
45	OCT, 2010	173,443.00	150,689.00	22,754.00	14,443,414.00
46	NOV, 2010	173,443.00	150,452.00	22,991.00	14,420,423.00
47	DEC, 2010	173,443.00	150,213.00	23,230.00	14,397,193.00
48	JAN, 2011	173,443.00	149,971.00	23,472.00	14,373,721.00
49	FEB, 2011	173,443.00	149,726.00	23,717.00	14,350,004.00
50	MAR, 2011	173,443.00	149,479.00	23,964.00	14,326,040.00
51	APR, 2011	173,443.00	149,230.00	24,213.00	14,301,827.00
52	MAY, 2011	173,443.00	148,977.00	24,466.00	14,277,361.00
53	JUN, 2011	173,443.00	148,723.00	24,720.00	14,252,641.00
54	JUL, 2011	173,443.00	148,465.00	24,978.00	14,227,663.00
55	AUG, 2011	173,443.00	148,205.00	25,238.00	14,202,425.00
56	SEP, 2011	173,443.00	147,942.00	25,501.00	14,176,924.00
57	OCT, 2011	173,443.00	147,676.00	25,767.00	14,151,157.00
58	NOV, 2011	173,443.00	147,408.00	26,035.00	14,125,122.00
59	DEC, 2011	173,443.00	147,137.00	26,306.00	14,098,816.00
60	JAN, 2012	173,443.00	146,863.00	26,580.00	14,072,236.00
61	FEB, 2012	173,443.00	146,586.00	26,857.00	14,045,379.00
62	MAR, 2012	173,443.00	146,306.00	27,137.00	14,018,242.00
63	APR, 2012	173,443.00	146,023.00	27,420.00	13,990,822.00
64	MAY, 2012	173,443.00	145,738.00	27,705.00	13,963,117.00
65	JUN, 2012	173,443.00	145,449.00	27,994.00	13,935,123.00
66	JUL, 2012	173,443.00	145,158.00	28,285.00	13,906,838.00
67	AUG, 2012	173,443.00	144,863.00	28,580.00	13,878,258.00
68	SEP, 2012	173,443.00	144,565.00	28,878.00	13,849,380.00
69	OCT, 2012	173,443.00	144,264.00	29,179.00	13,820,201.00
70	NOV, 2012	173,443.00	143,960.00	29,483.00	13,790,718.00
71	DEC, 2012	173,443.00	143,653.00	29,790.00	13,760,928.00
72	JAN, 2013	173,443.00	143,343.00	30,100.00	13,730,828.00
73	FEB, 2013	173,443.00	143,029.00	30,414.00	13,700,414.00
74	MAR, 2013	173,443.00	142,713.00	30,730.00	13,669,684.00
75	APR, 2013	173,443.00	142,393.00	31,050.00	13,638,634.00
76	MAY, 2013	173,443.00	142,069.00	31,374.00	13,607,260.00
77	JUN, 2013	173,443.00	141,742.00	31,701.00	13,575,559.00
78	JUL, 2013	173,443.00	141,412.00	32,031.00	13,543,528.00
79	AUG, 2013	173,443.00	141,078.00	32,365.00	13,511,163.00
80	SEP, 2013	173,443.00	140,741.00	32,702.00	13,478,461.00
81	OCT, 2013	173,443.00	140,401.00	33,042.00	13,445,419.00
82	NOV, 2013	173,443.00	140,056.00	33,387.00	13,412,032.00
83	DEC, 2013	173,443.00	139,709.00	33,734.00	13,378,298.00
84	JAN, 2014	173,443.00	139,357.00	34,086.00	13,344,212.00
85	FEB, 2014	173,443.00	139,002.00	34,441.00	13,309,771.00
86	MAR, 2014	173,443.00	138,643.00	34,800.00	13,274,971.00
87	APR, 2014	173,443.00	138,281.00	35,162.00	13,239,809.00
88	MAY, 2014	173,443.00	137,915.00	35,528.00	13,204,281.00
89	JUN, 2014	173,443.00	137,545.00	35,898.00	13,168,383.00
90	JUL, 2014	173,443.00	137,171.00	36,272.00	13,132,111.00
91	AUG, 2014	173,443.00	136,793.00	36,650.00	13,095,461.00
92	SEP, 2014	173,443.00	136,411.00	37,032.00	13,058,429.00
93	OCT, 2014	173,443.00	136,025.00	37,418.00	13,021,011.00
94	NOV, 2014	173,443.00	135,636.00	37,807.00	12,983,204.00
95	DEC, 2014	173,443.00	135,242.00	38,201.00	12,945,003.00
96	JAN, 2015	173,443.00	134,844.00	38,599.00	12,906,404.00
97	FEB, 2015	173,443.00	134,442.00	39,001.00	12,867,403.00
98	MAR, 2015	173,443.00	134,035.00	39,408.00	12,827,995.00
99	APR, 2015	173,443.00	133,625.00	39,818.00	12,788,177.00
100	MAY, 2015	173,443.00	133,210.00	40,233.00	12,747,944.00
101	JUN, 2015	173,443.00	132,791.00	40,652.00	12,707,292.00
102	JUL, 2015	173,443.00	132,368.00	41,075.00	12,666,217.00
103	AUG, 2015	173,443.00	131,940.00	41,503.00	12,624,714.00
104	SEP, 2015	173,443.00	131,507.00	41,936.00	12,582,778.00
105	OCT, 2015	173,443.00	131,071.00	42,372.00	12,540,406.00

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1,451,000

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
106	NOV, 2015	173,443.00	130,629.00	42,814.00	12,497,592.00
107	DEC, 2015	173,443.00	130,183.00	43,260.00	12,454,332.00
108	JAN, 2016	173,443.00	129,733.00	43,710.00	12,410,622.00
109	FEB, 2016	173,443.00	129,277.00	44,166.00	12,366,456.00
110	MAR, 2016	173,443.00	128,817.00	44,626.00	12,321,830.00
111	APR, 2016	173,443.00	128,352.00	45,091.00	12,276,739.00
112	MAY, 2016	173,443.00	127,883.00	45,560.00	12,231,179.00
113	JUN, 2016	173,443.00	127,408.00	46,035.00	12,185,144.00
114	JUL, 2016	173,443.00	126,929.00	46,514.00	12,138,630.00
115	AUG, 2016	173,443.00	126,444.00	46,999.00	12,091,631.00
116	SEP, 2016	173,443.00	125,954.00	47,489.00	12,044,142.00
117	OCT, 2016	173,443.00	125,460.00	47,983.00	11,996,159.00
118	NOV, 2016	173,443.00	124,960.00	48,483.00	11,947,676.00
119	DEC, 2016	173,443.00	124,455.00	48,988.00	11,898,688.00
120	JAN, 2017	173,443.00	123,945.00	49,498.00	11,849,190.00
121	FEB, 2017	173,443.00	123,429.00	50,014.00	11,799,176.00
122	MAR, 2017	173,443.00	122,908.00	50,535.00	11,748,641.00
123	APR, 2017	173,443.00	122,382.00	51,061.00	11,697,580.00
124	MAY, 2017	173,443.00	121,850.00	51,593.00	11,645,987.00
125	JUN, 2017	173,443.00	121,312.00	52,131.00	11,593,856.00
126	JUL, 2017	173,443.00	120,769.00	52,674.00	11,541,182.00
127	AUG, 2017	173,443.00	120,221.00	53,222.00	11,487,960.00
128	SEP, 2017	173,443.00	119,666.00	53,777.00	11,434,183.00
129	OCT, 2017	173,443.00	119,106.00	54,337.00	11,379,846.00
130	NOV, 2017	173,443.00	118,540.00	54,903.00	11,324,943.00
131	DEC, 2017	173,443.00	117,968.00	55,475.00	11,269,468.00
132	JAN, 2018	173,443.00	117,390.00	56,053.00	11,213,415.00
133	FEB, 2018	173,443.00	116,806.00	56,637.00	11,156,778.00
134	MAR, 2018	173,443.00	116,216.00	57,227.00	11,099,551.00
135	APR, 2018	173,443.00	115,620.00	57,823.00	11,041,728.00
136	MAY, 2018	173,443.00	115,018.00	58,425.00	10,983,303.00
137	JUN, 2018	173,443.00	114,409.00	59,034.00	10,924,269.00
138	JUL, 2018	173,443.00	113,794.00	59,649.00	10,864,620.00
139	AUG, 2018	173,443.00	113,173.00	60,270.00	10,804,350.00
140	SEP, 2018	173,443.00	112,545.00	60,898.00	10,743,452.00
141	OCT, 2018	173,443.00	111,911.00	61,532.00	10,681,920.00
142	NOV, 2018	173,443.00	111,270.00	62,173.00	10,619,747.00
143	DEC, 2018	173,443.00	110,622.00	62,821.00	10,556,926.00
144	JAN, 2019	173,443.00	109,968.00	63,475.00	10,493,451.00
145	FEB, 2019	173,443.00	109,307.00	64,136.00	10,429,315.00
146	MAR, 2019	173,443.00	108,639.00	64,804.00	10,364,511.00
147	APR, 2019	173,443.00	107,964.00	65,479.00	10,299,032.00
148	MAY, 2019	173,443.00	107,282.00	66,161.00	10,232,871.00
149	JUN, 2019	173,443.00	106,592.00	66,851.00	10,166,020.00
150	JUL, 2019	173,443.00	105,896.00	67,547.00	10,098,473.00
151	AUG, 2019	173,443.00	105,192.00	68,251.00	10,030,222.00
152	SEP, 2019	173,443.00	104,481.00	68,962.00	9,961,260.00
153	OCT, 2019	173,443.00	103,763.00	69,680.00	9,891,580.00
154	NOV, 2019	173,443.00	103,037.00	70,406.00	9,821,174.00
155	DEC, 2019	173,443.00	102,304.00	71,139.00	9,750,035.00
156	JAN, 2020	173,443.00	101,563.00	71,880.00	9,678,155.00
157	FEB, 2020	173,443.00	100,814.00	72,629.00	9,605,526.00
158	MAR, 2020	173,443.00	100,058.00	73,385.00	9,532,141.00
159	APR, 2020	173,443.00	99,293.00	74,150.00	9,457,991.00
160	MAY, 2020	173,443.00	98,521.00	74,922.00	9,383,069.00
161	JUN, 2020	173,443.00	97,740.00	75,703.00	9,307,366.00
162	JUL, 2020	173,443.00	96,952.00	76,491.00	9,230,875.00
163	AUG, 2020	173,443.00	96,155.00	77,288.00	9,153,587.00
164	SEP, 2020	173,443.00	95,350.00	78,093.00	9,075,494.00
165	OCT, 2020	173,443.00	94,536.00	78,907.00	8,996,587.00
166	NOV, 2020	173,443.00	93,714.00	79,729.00	8,916,858.00

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
167	DEC, 2020	173,443.00	92,804.00	80,559.00	8,836,299.00
168	JAN, 2021	173,443.00	92,045.00	81,398.00	8,754,901.00
169	FEB, 2021	173,443.00	91,197.00	82,246.00	8,672,655.00
170	MAR, 2021	173,443.00	90,340.00	83,103.00	8,589,552.00
171	APR, 2021	173,443.00	89,475.00	83,968.00	8,505,584.00
172	MAY, 2021	173,443.00	88,600.00	84,843.00	8,420,741.00
173	JUN, 2021	173,443.00	87,716.00	85,727.00	8,335,014.00
174	JUL, 2021	173,443.00	86,823.00	86,620.00	8,248,394.00
175	AUG, 2021	173,443.00	85,921.00	87,522.00	8,160,872.00
176	SEP, 2021	173,443.00	85,009.00	88,434.00	8,072,438.00
177	OCT, 2021	173,443.00	84,088.00	89,355.00	7,983,083.00
178	NOV, 2021	173,443.00	83,157.00	90,286.00	7,892,797.00
179	DEC, 2021	173,443.00	82,217.00	91,226.00	7,801,571.00
180	JAN, 2022	173,443.00	81,268.00	92,177.00	7,709,394.00
181	FEB, 2022	173,443.00	80,308.00	93,137.00	7,616,257.00
182	MAR, 2022	173,443.00	79,336.00	94,107.00	7,522,150.00
183	APR, 2022	173,443.00	78,358.00	95,087.00	7,427,063.00
184	MAY, 2022	173,443.00	77,365.00	96,078.00	7,330,985.00
185	JUN, 2022	173,443.00	76,364.00	97,079.00	7,233,906.00
186	JUL, 2022	173,443.00	75,353.00	98,090.00	7,135,816.00
187	AUG, 2022	173,443.00	74,331.00	99,112.00	7,036,704.00
188	SEP, 2022	173,443.00	73,299.00	100,144.00	6,936,560.00
189	OCT, 2022	173,443.00	72,256.00	101,187.00	6,835,373.00
190	NOV, 2022	173,443.00	71,202.00	102,241.00	6,733,132.00
191	DEC, 2022	173,443.00	70,137.00	103,306.00	6,629,826.00
192	JAN, 2023	173,443.00	69,061.00	104,382.00	6,525,444.00
193	FEB, 2023	173,443.00	67,973.00	105,470.00	6,419,974.00
194	MAR, 2023	173,443.00	66,875.00	106,568.00	6,313,406.00
195	APR, 2023	173,443.00	65,765.00	107,678.00	6,205,728.00
196	MAY, 2023	173,443.00	64,643.00	108,800.00	6,096,928.00
197	JUN, 2023	173,443.00	63,510.00	109,933.00	5,986,995.00
198	JUL, 2023	173,443.00	62,366.00	111,078.00	5,875,917.00
199	AUG, 2023	173,443.00	61,207.00	112,236.00	5,763,681.00
200	SEP, 2023	173,443.00	60,038.00	113,405.00	5,650,276.00
201	OCT, 2023	173,443.00	58,857.00	114,586.00	5,535,690.00
202	NOV, 2023	173,443.00	57,663.00	115,780.00	5,419,910.00
203	DEC, 2023	173,443.00	56,457.00	116,986.00	5,302,924.00
204	JAN, 2024	173,443.00	55,239.00	118,204.00	5,184,720.00
205	FEB, 2024	173,443.00	54,008.00	119,435.00	5,065,285.00
206	MAR, 2024	173,443.00	52,763.00	120,680.00	4,944,605.00
207	APR, 2024	173,443.00	51,506.00	121,937.00	4,822,668.00
208	MAY, 2024	173,443.00	50,236.00	123,207.00	4,699,461.00
209	JUN, 2024	173,443.00	48,953.00	124,490.00	4,574,971.00
210	JUL, 2024	173,443.00	47,656.00	125,787.00	4,449,184.00
211	AUG, 2024	173,443.00	46,346.00	127,097.00	4,322,087.00
212	*SEP, 2024	173,443.00	45,022.00	128,421.00	4,193,666.00
213	OCT, 2024	173,443.00	43,684.00	129,759.00	4,063,907.00
214	NOV, 2024	173,443.00	42,332.00	131,111.00	3,932,796.00
215	DEC, 2024	173,443.00	40,967.00	132,476.00	3,800,320.00
216	JAN, 2025	173,443.00	39,587.00	133,856.00	3,666,464.00
217	FEB, 2025	173,443.00	38,192.00	135,251.00	3,531,213.00
218	MAR, 2025	173,443.00	36,783.00	136,660.00	3,394,553.00
219	APR, 2025	173,443.00	35,360.00	138,083.00	3,256,470.00
220	MAY, 2025	173,443.00	33,922.00	139,521.00	3,116,949.00
221	JUN, 2025	173,443.00	32,468.00	140,975.00	2,975,974.00
222	JUL, 2025	173,443.00	31,000.00	142,443.00	2,833,531.00
223	AUG, 2025	173,443.00	29,516.00	143,927.00	2,689,604.00
224	SEP, 2025	173,443.00	28,017.00	145,426.00	2,544,178.00
225	OCT, 2025	173,443.00	26,502.00	146,941.00	2,397,237.00
226	NOV, 2025	173,443.00	24,971.00	148,472.00	2,248,765.00
227	DEC, 2025	173,443.00	23,425.00	150,018.00	2,098,747.00

3,195,596

10 12/20/20 RL

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
228	JAN, 2026	173,443.00	21,862.00	151,581.00	1,947,166.00
229	FEB, 2026	173,443.00	20,283.00	153,160.00	1,794,006.00
230	MAR, 2026	173,443.00	18,688.00	154,755.00	1,639,251.00
231	APR, 2026	173,443.00	17,076.00	156,367.00	1,482,884.00
232	MAY, 2026	173,443.00	15,447.00	157,996.00	1,324,888.00
233	JUN, 2026	173,443.00	13,801.00	159,642.00	1,165,246.00
234	JUL, 2026	173,443.00	12,138.00	161,305.00	1,003,941.00
235	AUG, 2026	173,443.00	10,456.00	162,985.00	840,956.00
236	SEP, 2026	173,443.00	8,760.00	164,683.00	676,273.00
237	OCT, 2026	173,443.00	7,045.00	166,398.00	509,875.00
238	NOV, 2026	173,443.00	5,311.00	168,132.00	341,743.00
239	DEC, 2026	173,443.00	3,560.00	169,883.00	171,860.00
240	JAN, 2027	173,650.00	1,790.00	171,860.00	0.00
TOTAL		41,626,527.00	26,360,527.00	15,266,000.00	

12,219



LOCAL WATER UTILITIES ADMINISTRATION
 MWSS-LWUA COMPLEX, KATIPUNAN ROAD
 BALARA, QUEZON CITY
 LA # 4-2262B RL
 KAPATAGAN Water District
 AMORTIZATION SCHEDULE

[ACTIVE]

Loan Availments :

From WD-DM :	12	To	16	2,486,000.00	Interest Rates		
less	WD-CM :	To	(	0.00	8.2		2,108,106.00
Total Loan Availments :				2,486,000.00	Amortization Period :		145 Month(s)
LESS: Amount Billed/Paid as of : DEC, 2014				377,894.00			
Advance Payment :							

TOTAL AVAILMENTS DUE FOR AMORTIZATION : 2,108,106.00

LA # 4-2262B RL

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
***	AMOUNT OF LOAN AMORTIZED				<u>2,108,106.00</u>
96	JAN, 2015	22,958.00	14,405.00	8,553.00	2,099,553.00
97	FEB, 2015	22,958.00	14,347.00	8,611.00	2,090,942.00
98	MAR, 2015	22,958.00	14,288.00	8,670.00	2,082,272.00
99	APR, 2015	22,958.00	14,229.00	8,729.00	2,073,543.00
100	MAY, 2015	22,958.00	14,169.00	8,789.00	2,064,754.00
101	JUN, 2015	22,958.00	14,109.00	8,849.00	2,055,905.00
102	JUL, 2015	22,958.00	14,049.00	8,909.00	2,046,996.00
103	AUG, 2015	22,958.00	13,988.00	8,970.00	2,038,026.00
104	SEP, 2015	22,958.00	13,927.00	9,031.00	2,028,995.00
105	OCT, 2015	22,958.00	13,865.00	9,093.00	2,019,902.00
106	NOV, 2015	22,958.00	13,803.00	9,155.00	2,010,747.00
107	DEC, 2015	22,958.00	13,740.00	9,218.00	2,001,529.00
108	JAN, 2016	22,958.00	13,677.00	9,281.00	1,992,248.00
109	FEB, 2016	22,958.00	13,614.00	9,344.00	1,982,904.00
110	MAR, 2016	22,958.00	13,550.00	9,408.00	1,973,496.00
111	APR, 2016	22,958.00	13,486.00	9,472.00	1,964,024.00
112	MAY, 2016	22,958.00	13,421.00	9,537.00	1,954,487.00
113	JUN, 2016	22,958.00	13,356.00	9,602.00	1,944,885.00
114	JUL, 2016	22,958.00	13,290.00	9,668.00	1,935,217.00
115	AUG, 2016	22,958.00	13,224.00	9,734.00	1,925,483.00
116	SEP, 2016	22,958.00	13,157.00	9,801.00	1,915,682.00
117	OCT, 2016	22,958.00	13,090.00	9,868.00	1,905,814.00
118	NOV, 2016	22,958.00	13,023.00	9,935.00	1,895,879.00
119	DEC, 2016	22,958.00	12,955.00	10,003.00	1,885,876.00
120	JAN, 2017	22,958.00	12,887.00	10,071.00	1,875,805.00
121	FEB, 2017	22,958.00	12,818.00	10,140.00	1,865,665.00
122	MAR, 2017	22,958.00	12,749.00	10,209.00	1,855,456.00
123	APR, 2017	22,958.00	12,679.00	10,279.00	1,845,177.00
124	MAY, 2017	22,958.00	12,609.00	10,349.00	1,834,828.00
125	JUN, 2017	22,958.00	12,538.00	10,420.00	1,824,408.00
126	JUL, 2017	22,958.00	12,467.00	10,491.00	1,813,917.00
127	AUG, 2017	22,958.00	12,395.00	10,563.00	1,803,354.00
128	SEP, 2017	22,958.00	12,323.00	10,635.00	1,792,719.00
129	OCT, 2017	22,958.00	12,250.00	10,708.00	1,782,011.00
130	NOV, 2017	22,958.00	12,177.00	10,781.00	1,771,230.00
131	DEC, 2017	22,958.00	12,103.00	10,855.00	1,760,375.00
132	JAN, 2018	22,958.00	12,029.00	10,929.00	1,749,446.00
133	FEB, 2018	22,958.00	11,955.00	11,003.00	1,738,443.00
134	MAR, 2018	22,958.00	11,879.00	11,079.00	1,727,364.00
135	APR, 2018	22,958.00	11,804.00	11,154.00	1,716,210.00
136	MAY, 2018	22,958.00	11,727.00	11,231.00	1,704,979.00
137	JUN, 2018	22,958.00	11,651.00	11,307.00	1,693,672.00
138	JUL, 2018	22,958.00	11,573.00	11,385.00	1,682,287.00
139	AUG, 2018	22,958.00	11,496.00	11,462.00	1,670,825.00

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
140	SEP, 2018	22,958.00	11,417.00	11,541.00	1,659,284.00
141	OCT, 2018	22,958.00	11,338.00	11,620.00	1,647,664.00
142	NOV, 2018	22,958.00	11,259.00	11,699.00	1,635,965.00
143	DEC, 2018	22,958.00	11,179.00	11,779.00	1,624,186.00
144	JAN, 2019	22,958.00	11,099.00	11,859.00	1,612,327.00
145	FEB, 2019	22,958.00	11,018.00	11,940.00	1,600,387.00
146	MAR, 2019	22,958.00	10,936.00	12,022.00	1,588,365.00
147	APR, 2019	22,958.00	10,854.00	12,104.00	1,576,261.00
148	MAY, 2019	22,958.00	10,771.00	12,187.00	1,564,074.00
149	JUN, 2019	22,958.00	10,688.00	12,270.00	1,551,804.00
150	JUL, 2019	22,958.00	10,604.00	12,354.00	1,539,450.00
151	AUG, 2019	22,958.00	10,520.00	12,438.00	1,527,012.00
152	SEP, 2019	22,958.00	10,435.00	12,523.00	1,514,489.00
153	OCT, 2019	22,958.00	10,349.00	12,609.00	1,501,880.00
154	NOV, 2019	22,958.00	10,263.00	12,695.00	1,489,185.00
155	DEC, 2019	22,958.00	10,176.00	12,782.00	1,476,403.00
156	JAN, 2020	22,958.00	10,089.00	12,869.00	1,463,534.00
157	FEB, 2020	22,958.00	10,001.00	12,957.00	1,450,577.00
158	MAR, 2020	22,958.00	9,912.00	13,046.00	1,437,531.00
159	APR, 2020	22,958.00	9,823.00	13,135.00	1,424,396.00
160	MAY, 2020	22,958.00	9,733.00	13,225.00	1,411,171.00
161	JUN, 2020	22,958.00	9,643.00	13,315.00	1,397,856.00
162	JUL, 2020	22,958.00	9,552.00	13,406.00	1,384,450.00
163	AUG, 2020	22,958.00	9,460.00	13,498.00	1,370,952.00
164	SEP, 2020	22,958.00	9,368.00	13,590.00	1,357,362.00
165	OCT, 2020	22,958.00	9,275.00	13,683.00	1,343,679.00
166	NOV, 2020	22,958.00	9,182.00	13,776.00	1,329,903.00
167	DEC, 2020	22,958.00	9,088.00	13,870.00	1,316,033.00
168	JAN, 2021	22,958.00	8,993.00	13,965.00	1,302,068.00
169	FEB, 2021	22,958.00	8,897.00	14,061.00	1,288,007.00
170	MAR, 2021	22,958.00	8,801.00	14,157.00	1,273,850.00
171	APR, 2021	22,958.00	8,705.00	14,253.00	1,259,597.00
172	MAY, 2021	22,958.00	8,607.00	14,351.00	1,245,246.00
173	JUN, 2021	22,958.00	8,509.00	14,449.00	1,230,797.00
174	JUL, 2021	22,958.00	8,410.00	14,548.00	1,216,249.00
175	AUG, 2021	22,958.00	8,311.00	14,647.00	1,201,602.00
176	SEP, 2021	22,958.00	8,211.00	14,747.00	1,186,855.00
177	OCT, 2021	22,958.00	8,110.00	14,848.00	1,172,007.00
178	NOV, 2021	22,958.00	8,009.00	14,949.00	1,157,058.00
179	DEC, 2021	22,958.00	7,907.00	15,051.00	1,142,007.00
180	JAN, 2022	22,958.00	7,804.00	15,154.00	1,126,853.00
181	FEB, 2022	22,958.00	7,700.00	15,258.00	1,111,595.00
182	MAR, 2022	22,958.00	7,596.00	15,362.00	1,096,233.00
183	APR, 2022	22,958.00	7,491.00	15,467.00	1,080,766.00
184	MAY, 2022	22,958.00	7,385.00	15,573.00	1,065,193.00
185	JUN, 2022	22,958.00	7,279.00	15,679.00	1,049,514.00
186	JUL, 2022	22,958.00	7,172.00	15,786.00	1,033,728.00
187	AUG, 2022	22,958.00	7,064.00	15,894.00	1,017,834.00
188	SEP, 2022	22,958.00	6,955.00	16,003.00	1,001,831.00
189	OCT, 2022	22,958.00	6,846.00	16,112.00	985,719.00
190	NOV, 2022	22,958.00	6,736.00	16,222.00	969,497.00
191	DEC, 2022	22,958.00	6,625.00	16,333.00	953,164.00
192	JAN, 2023	22,958.00	6,513.00	16,445.00	936,719.00
193	FEB, 2023	22,958.00	6,401.00	16,557.00	920,162.00
194	MAR, 2023	22,958.00	6,288.00	16,670.00	903,492.00
195	APR, 2023	22,958.00	6,174.00	16,784.00	886,708.00
196	MAY, 2023	22,958.00	6,059.00	16,899.00	869,809.00
197	JUN, 2023	22,958.00	5,944.00	17,014.00	852,795.00
198	JUL, 2023	22,958.00	5,827.00	17,131.00	835,664.00
199	AUG, 2023	22,958.00	5,710.00	17,248.00	818,416.00
200	SEP, 2023	22,958.00	5,593.00	17,365.00	801,051.00

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Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
201	OCT, 2023	22,958.00	5,474.00	17,484.00	783,567.00
202	NOV, 2023	22,958.00	5,354.00	17,604.00	765,963.00
203	DEC, 2023	22,958.00	5,234.00	17,724.00	748,239.00
204	JAN, 2024	22,958.00	5,113.00	17,845.00	730,394.00
205	FEB, 2024	22,958.00	4,991.00	17,967.00	712,427.00
206	MAR, 2024	22,958.00	4,868.00	18,090.00	694,337.00
207	APR, 2024	22,958.00	4,745.00	18,213.00	676,124.00
208	MAY, 2024	22,958.00	4,620.00	18,338.00	657,786.00
209	JUN, 2024	22,958.00	4,495.00	18,463.00	639,323.00
210	JUL, 2024	22,958.00	4,369.00	18,589.00	620,734.00
211	AUG, 2024	22,958.00	4,242.00	18,716.00	602,018.00
212	SEP, 2024	22,958.00	4,114.00	18,844.00	583,174.00
213	OCT, 2024	22,958.00	3,985.00	18,973.00	564,201.00
214	NOV, 2024	22,958.00	3,855.00	19,103.00	545,098.00
215	DEC, 2024	22,958.00	3,725.00	19,233.00	525,865.00
216	JAN, 2025	22,958.00	3,593.00	19,365.00	506,500.00
217	FEB, 2025	22,958.00	3,461.00	19,497.00	487,003.00
218	MAR, 2025	22,958.00	3,328.00	19,630.00	467,373.00
219	APR, 2025	22,958.00	3,194.00	19,764.00	447,609.00
220	MAY, 2025	22,958.00	3,059.00	19,899.00	427,710.00
221	JUN, 2025	22,958.00	2,923.00	20,035.00	407,675.00
222	JUL, 2025	22,958.00	2,786.00	20,172.00	387,503.00
223	AUG, 2025	22,958.00	2,648.00	20,310.00	367,193.00
224	SEP, 2025	22,958.00	2,509.00	20,449.00	346,744.00
225	OCT, 2025	22,958.00	2,369.00	20,589.00	326,155.00
226	NOV, 2025	22,958.00	2,229.00	20,729.00	305,426.00
227	DEC, 2025	22,958.00	2,087.00	20,871.00	284,555.00
228	JAN, 2026	22,958.00	1,944.00	21,014.00	263,541.00
229	FEB, 2026	22,958.00	1,801.00	21,157.00	242,384.00
230	MAR, 2026	22,958.00	1,656.00	21,302.00	221,082.00
231	APR, 2026	22,958.00	1,511.00	21,447.00	199,635.00
232	MAY, 2026	22,958.00	1,364.00	21,594.00	178,041.00
233	JUN, 2026	22,958.00	1,217.00	21,741.00	156,300.00
234	JUL, 2026	22,958.00	1,068.00	21,890.00	134,410.00
235	AUG, 2026	22,958.00	918.00	22,040.00	112,370.00
236	SEP, 2026	22,958.00	768.00	22,190.00	90,180.00
237	OCT, 2026	22,958.00	616.00	22,342.00	67,838.00
238	NOV, 2026	22,958.00	464.00	22,494.00	45,344.00
239	DEC, 2026	22,958.00	310.00	22,648.00	22,696.00
240	JAN, 2027	22,851.00	155.00	22,696.00	0.00
TOTAL		3,328,803.00	1,220,697.00	2,108,106.00	

117.12

140,706 -

$$\frac{7,148,097.00}{7,478,857.00} = 99.596\%$$

$$\frac{1,121,101.00}{1,220,697.00} = 91.84\%$$

$$\frac{2,046,996.00}{2,108,106.00} = 97.06\%$$



LOCAL WATER UTILITIES ADMINISTRATION
 MWSS-LWUA COMPLEX, KATIPUNAN ROAD
 BALARA, QUEZON CITY
 LA # 4-2262B RL
 KAPATAGAN Water District

AMORTIZATION SCHEDULE

Loan Availments

	From WD-DM :	12	To	15	2,486,000.00	Interest Rates		
less	WD-CM :		To	(	0.00)	12.5		2,486,000.00
Total Loan Availments :					2,486,000.00	Amortization Period :		240 Month(s)
LESS: Amount Billed as of :								
Advance Payment :								

TOTAL AVAILMENTS DUE FOR AMORTIZATION 2,486,000.00

LA # 4-2262B RL

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
***	AMOUNT OF LOAN AMORTIZED				<u>2,486,000.00</u>
1	FEB, 2007	28,244.00	25,896.00	2,348.00	2,483,052.00
2	MAR, 2007	28,244.00	25,871.00	2,373.00	2,481,279.00
3	APR, 2007	28,244.00	25,847.00	2,397.00	2,478,882.00
4	MAY, 2007	28,244.00	25,822.00	2,422.00	2,476,460.00
5	JUN, 2007	28,244.00	25,796.00	2,448.00	2,474,012.00
6	JUL, 2007	28,244.00	25,771.00	2,473.00	2,471,539.00
7	AUG, 2007	28,244.00	25,745.00	2,499.00	2,469,040.00
8	SEP, 2007	28,244.00	25,719.00	2,525.00	2,466,515.00
9	OCT, 2007	28,244.00	25,693.00	2,551.00	2,463,964.00
10	NOV, 2007	28,244.00	25,666.00	2,578.00	2,461,386.00
11	DEC, 2007	28,244.00	25,639.00	2,605.00	2,458,781.00
12	JAN, 2008	28,244.00	25,612.00	2,632.00	2,456,149.00
13	FEB, 2008	28,244.00	25,585.00	2,659.00	2,453,490.00
14	MAR, 2008	28,244.00	25,557.00	2,687.00	2,450,803.00
15	APR, 2008	28,244.00	25,529.00	2,715.00	2,448,088.00
16	MAY, 2008	28,244.00	25,501.00	2,743.00	2,445,345.00
17	JUN, 2008	28,244.00	25,472.00	2,772.00	2,442,573.00
18	JUL, 2008	28,244.00	25,443.00	2,801.00	2,439,772.00
19	AUG, 2008	28,244.00	25,414.00	2,830.00	2,436,942.00
20	SEP, 2008	28,244.00	25,385.00	2,859.00	2,434,083.00
21	OCT, 2008	28,244.00	25,355.00	2,889.00	2,431,194.00
22	NOV, 2008	28,244.00	25,325.00	2,919.00	2,428,275.00
23	DEC, 2008	28,244.00	25,295.00	2,949.00	2,425,326.00
24	JAN, 2009	28,244.00	25,264.00	2,980.00	2,422,346.00
25	FEB, 2009	28,244.00	25,233.00	3,011.00	2,419,335.00
26	MAR, 2009	28,244.00	25,201.00	3,043.00	2,416,292.00
27	APR, 2009	28,244.00	25,170.00	3,074.00	2,413,218.00
28	MAY, 2009	28,244.00	25,138.00	3,106.00	2,410,112.00
29	JUN, 2009	28,244.00	25,105.00	3,139.00	2,406,973.00
30	JUL, 2009	28,244.00	25,073.00	3,171.00	2,403,802.00
31	AUG, 2009	28,244.00	25,040.00	3,204.00	2,400,598.00
32	SEP, 2009	28,244.00	25,006.00	3,238.00	2,397,360.00
33	OCT, 2009	28,244.00	24,973.00	3,271.00	2,394,089.00
34	NOV, 2009	28,244.00	24,938.00	3,306.00	2,390,783.00
35	DEC, 2009	28,244.00	24,904.00	3,340.00	2,387,443.00
36	JAN, 2010	28,244.00	24,869.00	3,375.00	2,384,068.00
37	FEB, 2010	28,244.00	24,834.00	3,410.00	2,380,658.00
38	MAR, 2010	28,244.00	24,799.00	3,445.00	2,377,213.00
39	APR, 2010	28,244.00	24,763.00	3,481.00	2,373,732.00
40	MAY, 2010	28,244.00	24,726.00	3,518.00	2,370,214.00
41	JUN, 2010	28,244.00	24,690.00	3,554.00	2,366,660.00
42	JUL, 2010	28,244.00	24,653.00	3,591.00	2,363,069.00
43	AUG, 2010	28,244.00	24,615.00	3,629.00	2,359,440.00
44	SEP, 2010	28,244.00	24,578.00	3,666.00	2,355,774.00

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Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
45	OCT, 2010	28,244.00	24,539.00	3,705.00	2,352,069.00
46	NOV, 2010	28,244.00	24,501.00	3,743.00	2,348,326.00
47	DEC, 2010	28,244.00	24,462.00	3,782.00	2,344,544.00
48	JAN, 2011	28,244.00	24,422.00	3,822.00	2,340,722.00
49	FEB, 2011	28,244.00	24,383.00	3,861.00	2,336,861.00
50	MAR, 2011	28,244.00	24,342.00	3,902.00	2,332,959.00
51	APR, 2011	28,244.00	24,302.00	3,942.00	2,329,017.00
52	MAY, 2011	28,244.00	24,261.00	3,983.00	2,325,034.00
53	JUN, 2011	28,244.00	24,219.00	4,025.00	2,321,009.00
54	JUL, 2011	28,244.00	24,177.00	4,067.00	2,316,942.00
55	AUG, 2011	28,244.00	24,135.00	4,109.00	2,312,833.00
56	SEP, 2011	28,244.00	24,092.00	4,152.00	2,308,681.00
57	OCT, 2011	28,244.00	24,049.00	4,195.00	2,304,486.00
58	NOV, 2011	28,244.00	24,005.00	4,239.00	2,300,247.00
59	DEC, 2011	28,244.00	23,961.00	4,283.00	2,295,964.00
60	JAN, 2012	28,244.00	23,916.00	4,328.00	2,291,636.00
61	FEB, 2012	28,244.00	23,871.00	4,373.00	2,287,263.00
62	MAR, 2012	28,244.00	23,826.00	4,418.00	2,282,845.00
63	APR, 2012	28,244.00	23,780.00	4,464.00	2,278,381.00
64	MAY, 2012	28,244.00	23,733.00	4,511.00	2,273,870.00
65	JUN, 2012	28,244.00	23,686.00	4,558.00	2,269,312.00
66	JUL, 2012	28,244.00	23,639.00	4,605.00	2,264,707.00
67	AUG, 2012	28,244.00	23,591.00	4,653.00	2,260,054.00
68	SEP, 2012	28,244.00	23,542.00	4,702.00	2,255,352.00
69	OCT, 2012	28,244.00	23,493.00	4,751.00	2,250,601.00
70	NOV, 2012	28,244.00	23,444.00	4,800.00	2,245,801.00
71	DEC, 2012	28,244.00	23,394.00	4,850.00	2,240,951.00
72	JAN, 2013	28,244.00	23,343.00	4,901.00	2,236,050.00
73	FEB, 2013	28,244.00	23,292.00	4,952.00	2,231,098.00
74	MAR, 2013	28,244.00	23,241.00	5,003.00	2,226,095.00
75	APR, 2013	28,244.00	23,188.00	5,056.00	2,221,039.00
76	MAY, 2013	28,244.00	23,136.00	5,108.00	2,215,931.00
77	JUN, 2013	28,244.00	23,083.00	5,161.00	2,210,770.00
78	JUL, 2013	28,244.00	23,029.00	5,215.00	2,205,555.00
79	AUG, 2013	28,244.00	22,975.00	5,269.00	2,200,286.00
80	SEP, 2013	28,244.00	22,920.00	5,324.00	2,194,962.00
81	OCT, 2013	28,244.00	22,864.00	5,380.00	2,189,582.00
82	NOV, 2013	28,244.00	22,808.00	5,436.00	2,184,146.00
83	DEC, 2013	28,244.00	22,752.00	5,492.00	2,178,654.00
84	JAN, 2014	28,244.00	22,694.00	5,550.00	2,173,104.00
85	FEB, 2014	28,244.00	22,637.00	5,607.00	2,167,497.00
86	MAR, 2014	28,244.00	22,578.00	5,666.00	2,161,831.00
87	APR, 2014	28,244.00	22,519.00	5,725.00	2,156,106.00
88	MAY, 2014	28,244.00	22,459.00	5,785.00	2,150,321.00
89	JUN, 2014	28,244.00	22,399.00	5,845.00	2,144,476.00
90	JUL, 2014	28,244.00	22,338.00	5,906.00	2,138,570.00
91	AUG, 2014	28,244.00	22,277.00	5,967.00	2,132,603.00
92	SEP, 2014	28,244.00	22,215.00	6,029.00	2,126,574.00
93	OCT, 2014	28,244.00	22,152.00	6,092.00	2,120,482.00
94	NOV, 2014	28,244.00	22,088.00	6,156.00	2,114,326.00
95	DEC, 2014	28,244.00	22,024.00	6,220.00	2,108,106.00
96	JAN, 2015	28,244.00	21,959.00	6,285.00	2,101,821.00
97	FEB, 2015	28,244.00	21,894.00	6,350.00	2,095,471.00
98	MAR, 2015	28,244.00	21,828.00	6,416.00	2,089,055.00
99	APR, 2015	28,244.00	21,761.00	6,483.00	2,082,572.00
100	MAY, 2015	28,244.00	21,693.00	6,551.00	2,076,021.00
101	JUN, 2015	28,244.00	21,625.00	6,619.00	2,069,402.00
102	JUL, 2015	28,244.00	21,556.00	6,688.00	2,062,714.00
103	AUG, 2015	28,244.00	21,487.00	6,757.00	2,055,957.00
104	SEP, 2015	28,244.00	21,416.00	6,828.00	2,049,129.00
105	OCT, 2015	28,244.00	21,345.00	6,899.00	2,042,230.00

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
106	NOV, 2015	28,244.00	21,273.00	6,971.00	2,035,259.00
107	DEC, 2015	28,244.00	21,201.00	7,043.00	2,028,216.00
108	JAN, 2016	28,244.00	21,127.00	7,117.00	2,021,099.00
109	FEB, 2016	28,244.00	21,053.00	7,191.00	2,013,908.00
110	MAR, 2016	28,244.00	20,978.00	7,266.00	2,006,642.00
111	APR, 2016	28,244.00	20,903.00	7,341.00	1,999,301.00
112	MAY, 2016	28,244.00	20,826.00	7,418.00	1,991,883.00
113	JUN, 2016	28,244.00	20,749.00	7,495.00	1,984,388.00
114	JUL, 2016	28,244.00	20,671.00	7,573.00	1,976,815.00
115	AUG, 2016	28,244.00	20,592.00	7,652.00	1,969,163.00
116	SEP, 2016	28,244.00	20,512.00	7,732.00	1,961,431.00
117	OCT, 2016	28,244.00	20,432.00	7,812.00	1,953,619.00
118	NOV, 2016	28,244.00	20,350.00	7,894.00	1,945,725.00
119	DEC, 2016	28,244.00	20,268.00	7,976.00	1,937,749.00
120	JAN, 2017	28,244.00	20,185.00	8,059.00	1,929,690.00
121	FEB, 2017	28,244.00	20,101.00	8,143.00	1,921,547.00
122	MAR, 2017	28,244.00	20,016.00	8,228.00	1,913,319.00
123	APR, 2017	28,244.00	19,930.00	8,314.00	1,905,005.00
124	MAY, 2017	28,244.00	19,844.00	8,400.00	1,896,605.00
125	JUN, 2017	28,244.00	19,756.00	8,488.00	1,888,117.00
126	JUL, 2017	28,244.00	19,668.00	8,576.00	1,879,541.00
127	AUG, 2017	28,244.00	19,579.00	8,665.00	1,870,876.00
128	SEP, 2017	28,244.00	19,488.00	8,756.00	1,862,120.00
129	OCT, 2017	28,244.00	19,397.00	8,847.00	1,853,273.00
130	NOV, 2017	28,244.00	19,305.00	8,939.00	1,844,334.00
131	DEC, 2017	28,244.00	19,212.00	9,032.00	1,835,302.00
132	JAN, 2018	28,244.00	19,118.00	9,126.00	1,826,176.00
133	FEB, 2018	28,244.00	19,023.00	9,221.00	1,816,955.00
134	MAR, 2018	28,244.00	18,927.00	9,317.00	1,807,638.00
135	APR, 2018	28,244.00	18,830.00	9,414.00	1,798,224.00
136	MAY, 2018	28,244.00	18,732.00	9,512.00	1,788,712.00
137	JUN, 2018	28,244.00	18,632.00	9,612.00	1,779,100.00
138	JUL, 2018	28,244.00	18,532.00	9,712.00	1,769,388.00
139	AUG, 2018	28,244.00	18,431.00	9,813.00	1,759,575.00
140	SEP, 2018	28,244.00	18,329.00	9,915.00	1,749,660.00
141	OCT, 2018	28,244.00	18,226.00	10,018.00	1,739,642.00
142	NOV, 2018	28,244.00	18,121.00	10,123.00	1,729,519.00
143	DEC, 2018	28,244.00	18,016.00	10,228.00	1,719,291.00
144	JAN, 2019	28,244.00	17,909.00	10,335.00	1,708,956.00
145	FEB, 2019	28,244.00	17,802.00	10,442.00	1,698,514.00
146	MAR, 2019	28,244.00	17,693.00	10,551.00	1,687,963.00
147	APR, 2019	28,244.00	17,583.00	10,661.00	1,677,302.00
148	MAY, 2019	28,244.00	17,472.00	10,772.00	1,666,530.00
149	JUN, 2019	28,244.00	17,360.00	10,884.00	1,655,646.00
150	JUL, 2019	28,244.00	17,246.00	10,998.00	1,644,648.00
151	AUG, 2019	28,244.00	17,132.00	11,112.00	1,633,536.00
152	SEP, 2019	28,244.00	17,016.00	11,228.00	1,622,308.00
153	OCT, 2019	28,244.00	16,899.00	11,345.00	1,610,963.00
154	NOV, 2019	28,244.00	16,781.00	11,463.00	1,599,500.00
155	DEC, 2019	28,244.00	16,661.00	11,583.00	1,587,917.00
156	JAN, 2020	28,244.00	16,541.00	11,703.00	1,576,214.00
157	FEB, 2020	28,244.00	16,419.00	11,825.00	1,564,389.00
158	MAR, 2020	28,244.00	16,296.00	11,948.00	1,552,441.00
159	APR, 2020	28,244.00	16,171.00	12,073.00	1,540,368.00
160	MAY, 2020	28,244.00	16,046.00	12,198.00	1,528,170.00
161	JUN, 2020	28,244.00	15,918.00	12,326.00	1,515,844.00
162	JUL, 2020	28,244.00	15,790.00	12,454.00	1,503,390.00
163	AUG, 2020	28,244.00	15,660.00	12,584.00	1,490,806.00
164	SEP, 2020	28,244.00	15,529.00	12,715.00	1,478,091.00
165	OCT, 2020	28,244.00	15,397.00	12,847.00	1,465,244.00
166	NOV, 2020	28,244.00	15,263.00	12,981.00	1,452,263.00

Amort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
167	DEC, 2020	28,244.00	15,128.00	13,116.00	1,439,147.00
168	JAN, 2021	28,244.00	14,991.00	13,253.00	1,425,894.00
169	FEB, 2021	28,244.00	14,853.00	13,391.00	1,412,503.00
170	MAR, 2021	28,244.00	14,714.00	13,530.00	1,398,973.00
171	APR, 2021	28,244.00	14,573.00	13,671.00	1,385,302.00
172	MAY, 2021	28,244.00	14,430.00	13,814.00	1,371,488.00
173	JUN, 2021	28,244.00	14,286.00	13,958.00	1,357,530.00
174	JUL, 2021	28,244.00	14,141.00	14,103.00	1,343,427.00
175	AUG, 2021	28,244.00	13,994.00	14,250.00	1,329,177.00
176	SEP, 2021	28,244.00	13,846.00	14,398.00	1,314,779.00
177	OCT, 2021	28,244.00	13,696.00	14,548.00	1,300,231.00
178	NOV, 2021	28,244.00	13,544.00	14,700.00	1,285,531.00
179	DEC, 2021	28,244.00	13,391.00	14,853.00	1,270,678.00
180	JAN, 2022	28,244.00	13,236.00	15,008.00	1,255,670.00
181	FEB, 2022	28,244.00	13,080.00	15,164.00	1,240,506.00
182	MAR, 2022	28,244.00	12,922.00	15,322.00	1,225,184.00
183	APR, 2022	28,244.00	12,762.00	15,482.00	1,209,702.00
184	MAY, 2022	28,244.00	12,601.00	15,643.00	1,194,059.00
185	JUN, 2022	28,244.00	12,438.00	15,806.00	1,178,253.00
186	JUL, 2022	28,244.00	12,273.00	15,971.00	1,162,282.00
187	AUG, 2022	28,244.00	12,107.00	16,137.00	1,146,145.00
188	SEP, 2022	28,244.00	11,939.00	16,305.00	1,129,840.00
189	OCT, 2022	28,244.00	11,769.00	16,475.00	1,113,365.00
190	NOV, 2022	28,244.00	11,598.00	16,646.00	1,096,719.00
191	DEC, 2022	28,244.00	11,424.00	16,820.00	1,079,899.00
192	JAN, 2023	28,244.00	11,249.00	16,995.00	1,062,904.00
193	FEB, 2023	28,244.00	11,072.00	17,172.00	1,045,732.00
194	MAR, 2023	28,244.00	10,893.00	17,351.00	1,028,381.00
195	APR, 2023	28,244.00	10,712.00	17,532.00	1,010,849.00
196	MAY, 2023	28,244.00	10,530.00	17,714.00	993,135.00
197	JUN, 2023	28,244.00	10,345.00	17,899.00	975,236.00
198	JUL, 2023	28,244.00	10,159.00	18,085.00	957,151.00
199	AUG, 2023	28,244.00	9,970.00	18,274.00	938,877.00
200	SEP, 2023	28,244.00	9,780.00	18,464.00	920,413.00
201	OCT, 2023	28,244.00	9,588.00	18,656.00	901,757.00
202	NOV, 2023	28,244.00	9,393.00	18,851.00	882,906.00
203	DEC, 2023	28,244.00	9,197.00	19,047.00	863,859.00
204	JAN, 2024	28,244.00	8,999.00	19,245.00	844,614.00
205	FEB, 2024	28,244.00	8,798.00	19,446.00	825,168.00
206	MAR, 2024	28,244.00	8,594.00	19,648.00	805,520.00
207	APR, 2024	28,244.00	8,391.00	19,853.00	785,667.00
208	MAY, 2024	28,244.00	8,184.00	20,060.00	765,607.00
209	JUN, 2024	28,244.00	7,975.00	20,269.00	745,338.00
210	JUL, 2024	28,244.00	7,764.00	20,480.00	724,858.00
211	AUG, 2024	28,244.00	7,551.00	20,693.00	704,165.00
212	SEP, 2024	28,244.00	7,335.00	20,909.00	683,256.00
213	OCT, 2024	28,244.00	7,117.00	21,127.00	662,129.00
214	NOV, 2024	28,244.00	6,897.00	21,347.00	640,782.00
215	DEC, 2024	28,244.00	6,675.00	21,569.00	619,213.00
216	JAN, 2025	28,244.00	6,450.00	21,794.00	597,419.00
217	FEB, 2025	28,244.00	6,223.00	22,021.00	575,398.00
218	MAR, 2025	28,244.00	5,994.00	22,250.00	553,148.00
219	APR, 2025	28,244.00	5,762.00	22,482.00	530,666.00
220	MAY, 2025	28,244.00	5,528.00	22,716.00	507,950.00
221	JUN, 2025	28,244.00	5,291.00	22,953.00	484,997.00
222	JUL, 2025	28,244.00	5,052.00	23,192.00	461,805.00
				23,434.00	438,371.00

mort #	Period	Monthly Amortization Due	Interest	Principal	Loan Outstanding
228	JAN, 2026	28,244.00	3,564.00	24,680.00	317,491.00
229	FEB, 2026	28,244.00	3,307.00	24,937.00	292,554.00
230	MAR, 2026	28,244.00	3,047.00	25,197.00	267,357.00
231	APR, 2026	28,244.00	2,785.00	25,459.00	241,898.00
232	MAY, 2026	28,244.00	2,520.00	25,724.00	216,174.00
233	JUN, 2026	28,244.00	2,252.00	25,992.00	190,182.00
234	JUL, 2026	28,244.00	1,981.00	26,263.00	163,919.00
235	AUG, 2026	28,244.00	1,707.00	26,537.00	137,382.00
236	SEP, 2026	28,244.00	1,431.00	26,813.00	110,569.00
237	OCT, 2026	28,244.00	1,152.00	27,092.00	83,477.00
238	NOV, 2026	28,244.00	870.00	27,374.00	56,103.00
239	DEC, 2026	28,244.00	584.00	27,660.00	28,443.00
240	JAN, 2027	28,739.00	296.00	28,443.00	0.00
TOTAL		6,779,055.00	4,293,055.00	2,486,000.00	

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